

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 10.03.2010

BALANCE SHEET AS AT 30th SEPTEMBER, 2010
 (IN RESPECT OF BUSINESS IN INDIA)

(Rs'000)

	Schedule	AS AT 30th SEPTEMBER, 2010	AS AT 30th SEPTEMBER, 2009
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	2420543	2190331
Credit/[Debit] Fair Value Change Account		0	0
Sub-Total		2470543	2240331
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1449937297	1086897994
Policy Liabilities		9105715018	7788104550
Insurance Reserves		36640943	36651520
Provision for Linked Liabilities		1757668876	1368896493
Sub-Total		12349962134	10280550557
FUNDS FOR FUTURE APPROPRIATIONS		811567	593136
TOTAL		12353244244	10283384024
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	2329374	2077317
Policyholders'	L-13	9235627068	7720948714
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	1903257778	1466629624
LOANS	L-15	837683597	810986772
FIXED ASSETS	L-16	31558826	30162916
CURRENT ASSETS			
Cash and Bank Balances	L-17	194805661	(36706517)
Advances and Other Assets	L-18	319217144	280857831
Sub-Total (A)		514022805	244151314
CURRENT LIABILITIES	L-19	11511461	(167132510)
PROVISIONS	L-20	159723743	158705143
Sub-Total (B)		171235204	(8427367)
NET CURRENT ASSETS (C) = (A - B)		342787601	252578681
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		12353244244	10283384024

CONTINGENT LIABILITIES

(Rs'000)

	Particulars	AS AT 30th SEPTEMBER, 2010	AS AT 30th SEPTEMBER, 2009
1	Partly paid-up investments	2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company	618456	390800
3	Underwriting commitments outstanding (in respect of shares and securities)	nil	nil
4	Guarantees given by or on behalf of the Company	nil	nil
5	Statutory demands/ liabilities in dispute, not provided for	354749	661200
6	Reinsurance obligations to the extent not provided for in accounts	nil	nil
7	Income Tax dues for AY 2008-09	29134656	nil
8	Others	549595	145800
	TOTAL	30659625	1199969