FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 20.9.1956

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2011
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)***

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE, 2011	UP TO THE QUARTER ENDED ON 30th JUNE,2010
Premiums earned – net			
(a) Premium	L-4	403212437	427212605
(b) Reinsurance ceded		(1020)	(426856)
(c) Reinsurance accepted-		0	1
Income from Investments			
(a) Interest, Dividends & Rent – Gross		212050197	178456819
(b) Profit on sale/redemption of investments		36049531	30696952
(c) (Loss on sale/ redemption of investments)		(4094364)	(3187308)
(d) Transfer/Gain on revaluation/change in fair value*		(63625717)	16540533
Transferred from Shareholders' Fund			0
Other Income			
(a) Amounts written back		(182575)	(161037)
(b) Sundry Receipts		370473	408446
TOTAL (A)		**583778962**	**649540155**
Commission	L-5	23196217	23274441
Operating Expenses related to Insurance Business	L-6	25600094	20626554
Provision for doubtful debts		718	1344
Other Expenses :Exchange		30	19
Provision for Tax		7231893	(13679116)
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		0	0
(b) Others		1070983	1572245
TOTAL (B)		**57099935**	**31795487**
Benefits Paid (Net)	L-7	249281825	212604438
Bonuses Paid		1977711	2085294
Change in valuation of liability in respect of life policies			
(a) Gross**		350389825	359291145
(b) Amount ceded in Reinsurance			0
(c) Amount accepted in Reinsurance			0
Transfer to Provision for Linked Liabilities		(74970334)	43763791
Transfer to Funds for Future Appropriations			0
TOTAL (C)		**526679027**	**617744668**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**0**	**0**
APPROPRIATIONS			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)		**0**	**0**

Notes:
* Represents the deemed realized gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus
The total surplus as at 30.06.11
(a) Interim Bonuses Paid: (Amt in ₹ '000) 1977711
(b) Allocation of Bonus to policyholders: Nil
(c) Surplus shown in the Revenue Account: Nil
(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed