

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2015
 (IN RESPECT OF TOTAL BUSINESS)
 Policyholders' Account (Technical Account)***

(₹000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2015	UP TO THE QUARTER ENDED ON 31st MARCH, 2015	FOR THE QUARTER ENDED ON 31st MARCH, 2014	UP TO THE QUARTER ENDED ON 31st MARCH, 2014
Premiums earned – net					
(a) Premium	L-4	827019902	2396676514	803398589	2369423007
(b) Reinsurance ceded		(1219645)	(1848797)	(1021158)	(1442271)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		339922237	1354830928	307766110	1180970850
(b) Profit on sale/redemption of investments		105377338	272344678	47088210	233263677
(c) (Loss on sale/ redemption of investments)		(2992849)	(10509968)	(3237483)	(6496017)
(d) Transfer/Gain on revaluation/change in fair value*		(25521773)	61194928	16033982	21932693
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		718869	596103	689381	520698
(b) Sundry Receipts		681264	2179173	769093	2251766
TOTAL (A)		1243985343	4075463559	1171486724	3800424403
Commission	L-5	53827900	150920966	66476136	166812914
Operating Expenses related to Insurance Business	L-6	56537272	223926956	81806926	237658950
Provision for doubtful debts		(6606153)	9323354	1995953	15713528
Other Expenses :Exchange		25465	27512	(52225)	(51952)
Service Tax on Fund Management Charges & other Charges		492397	2079779	564268	2481978
Provision for Tax		10085534	36982761	3528924	25310928
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(508671)	385683	67440	(2816954)
(b) Others		(5941442)	1831309	1201054	4561543
TOTAL (B)		107912302	425478320	155588476	449670935
Benefits Paid (Net)	L-7	464951177	1441257487	534574075	1580155355
Bonuses Paid		5728485	18997536	4316640	15037006
Change in valuation of liability in respect of life policies					
(a) Gross**		676664276	2248869053	479393065	1997722869
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(29288341)	(77156281)	(18630645)	(258406875)
Transfer to Funds for Future Appropriations		(13075)	(13075)	(97539)	(97539)
TOTAL (C)		1118042522	3631954720	999555596	3334410816
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		18030519	18030519	16342652	16342652
APPROPRIATIONS					
Transfer to Shareholders' Account		18030519	18030519	16342652	16342652
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		18030519	18030519	16342652	16342652

Previous period's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2015

(a) Interim Bonuses Paid: ₹ 18997536

(b) Allocation of Bonus to policyholders: ₹342573617

(c) Surplus shown in the Revenue Account: ₹18030519

(d) Total Surplus: [(a)+(b)+(c)] : ₹379601672