

FORM L-2-A-PL

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDA: 13.03.2009**

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010
Shareholders' Account (Non-technical Account)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2010	UP TO THE QUARTER OF THE PRECEDING YEAR 31st MARCH, 2009
		(Rs.'000).	(Rs.'000).
Amounts transferred from/to the Policyholders Account (Technical Account)		10309227	9291158
Income From Investments			
(a) Interest, Dividends & Rent – Gross		292344	281615
(b) Profit on sale/redemption of investments		6532	0
(c) (Loss on sale/ redemption of investments)		(923)	(923)
Other Income		0	0
TOTAL (A)		10607180	9571850
Expense other than those directly related to the insurance business		12	(1638)
Bad debts written off		0	0
Transfer to Policyholders' fund		0	0
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		0	0
(b) Provision for doubtful debts		0	0
(c) Others		0	0
TOTAL (B)		12	(1638)
Profit/ (Loss) before tax		10607168	9573488
Provision for Taxation		0	0
Profit / (Loss) after tax		10607168	9573488
APPROPRIATIONS			
(a) Balance at the beginning of the year.		0	0
(b) Interim dividends paid during the year		0	0
(c) Proposed final dividend		10309227	9291158
(d) Dividend distribution on tax		0	0
(e) Transfer to reserves/ other accounts (to be specified)		297941	282330
Profit carried forward to the Balance Sheet		0	0

Notes to Form L-1-A-RA and L-2-A-PL.

- a) Premium income received from business concluded in and outside India shall be separately disclosed.

- b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or
- e) Fees and expenses connected with claims shall be included in claims.
- f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

- g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at
- h) Income from rent shall include only the realized rent. It shall not include any notional rent.