

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30/06/2010 ( For the period from 01/04/2010 to 30/06/2010)

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND :LIFE FUND

PERIODICITY OF SUBMISSION : QUARTERLY

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S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
<b>A</b>	<b>DURING THE QUARTER</b>								
1	HOTEL LEELA VENTURE LTD	OLDB	9,000.00	12/19/2008	CARE	A+	A	6/30/2010	
2	GITANJALI GEMS LTD	ECOS	12,500.00	6/22/2009	CARE	A+	A	6/30/2010	
			21,500.00						

NOTE : Due to implementation of new system w.e.f. from 01/04/2007, the date of investment &amp; original investment grade is appearing as at 31/03/2007.

**B AS ON DATE**

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ABG SHIPYARD LTD.	ECOS	10000.05	12/16/2008	CARE	A+	A	12/31/2009	
2	ASHOK LEYLAND LTD	ECOS	1,666.67	17.09.03	ICRA	AA	AA-	2.02.2009	
3	ASHOK LEYLAND LTD	ECOS	15,000.06	20.10.08	ICRA	AA	AA-	2.02.2009	
4	BHUSHAN STEELS & STRIPS LTD	ECOS	10,000.00	3/31/2007	FITCH	A+	A	2/15/2008	
5	BHUSHAN STEELS & STRIPS LTD	ECOS	6,000.00	3/31/2007	FITCH	A+	A	2/15/2008	
6	CATHOLIC SYRIAN BANK LTD.	OBPT	1000.00	3/31/2007	CARE	N.A	BBB	10/31/2009	
7	DEVELOPMENT CREDIT BANK LTD	OBPT	1,000.00	3/31/2007	FITCH	A	A-	4/1/2007	
8	DEWAN HOUSING FINANCE CORPN	ICTD	2500.00	09/09/2005	FITCH	AA	AA-	31/08/2009	
9	DEWAN HOUSING FINANCE CORPN	OLDB	3000.00	26/12/2005	FITCH	AA	AA-	31/08/2009	
10	DEWAN HOUSING FINANCE CORPN	OLDB	2000.00	21/08/2006	FITCH	AA	AA-	31/08/2009	
11	DEWAN HOUSING FINANCE CORPN	OLDB	5000.00	09/07/2008	FITCH	AA	AA-	31/08/2009	
12	DEWAN HOUSING FINANCE CORPN	ICTD	850.00	25/06/2002	FITCH	AA	AA-	31/08/2009	
13	DLF LIMITED	ECOS	50,000.06	14.08.08	CRISIL	AA-	A+	30.03.2009	
14	DLF LIMITED	ECOS	72,000.00	24.02.09	CRISIL	AA-	A+	30.03.2009	
15	EMAAR MFG LAND LTD.	ECOS	10004.80	10/22/2008	CARE	A	BB+	12/31/2009	
16	EMAAR MFG LAND LTD.	ECOS	10013.50	10/22/2008	CARE	A	BB+	12/31/2009	
17	EMAAR MFG LAND LTD.	ECOS	29958.00	10/22/2008	CARE	A	BB+	12/31/2009	
18	FINOLEX INDUSTRIES LTD	ECOS	10,000.05	11/17/2008	CRISIL	AA	AA-	4/30/2009	
19	GUJARAT ELECTRICITY BOARD	IPTD	2,000.00	3/31/2007	CARE	A+	BB+	4/1/2007	
20	HINDUSTAN CONSTRUCTION COMP.	ICTD	4,000.00	31/10/2006	CARE	AA	AA-	30/09/2009	
21	I D B I (Erstwhile)	OLDB	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
22	I D B I (Erstwhile)	OLDB	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
23	I D B I (Erstwhile)	OLDB	4,974.61	3/31/2007	CARE	AAA	AA	4/1/2007	

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24	I D B I (Erstwhile)	OLDB	9,975.43	3/31/2007	CARE	AAA	AA	4/1/2007	
25	I D B I (Erstwhile)	OBPT	7,346.32	3/31/2007	CARE	AAA	AA	4/1/2007	
26	I D B I (Erstwhile)	OBPT	9,841.61	3/31/2007	CARE	AAA	AA	4/1/2007	
27	I D B I (Erstwhile)	OBPT	7,495.48	3/31/2007	CARE	AAA	AA	4/1/2007	
28	I D B I (Erstwhile)	OBPT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
29	I D B I (Erstwhile)	OBPT	1,427.90	3/31/2007	CARE	AAA	AA	4/1/2007	
30	I D B I (Erstwhile)	OBPT	5,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
31	I D B I (Erstwhile)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
32	I D B I (Erstwhile)	OBPT	9,989.18	3/31/2007	CARE	AAA	AA	4/1/2007	
33	I D B I (Erstwhile)	OBPT	10,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
34	I D B I (Erstwhile)	OBPT	12,514.41	3/31/2007	CARE	AAA	AA	4/1/2007	
35	I D B I (Erstwhile)	OBPT	19,943.17	3/31/2007	CARE	AAA	AA	4/1/2007	
36	I D B I (Erstwhile)	OBPT	9,929.53	3/31/2007	CARE	AAA	AA	4/1/2007	
37	I D B I (Erstwhile)	OBPT	34,965.75	3/31/2007	CARE	AAA	AA	4/1/2007	
38	I D B I (Erstwhile)	OBPT	15,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
39	I D B I (Erstwhile)	OBPT	2,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
40	I D B I (Erstwhile)	OBPT	12,996.41	3/31/2007	CARE	AAA	AA	4/1/2007	
41	I D B I (Erstwhile)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
42	I D B I (Erstwhile)	OBPT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
43	I D B I (Erstwhile)	OBPT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
44	I D B I (Erstwhile)	OBPT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
45	I D B I (Erstwhile)	OBPT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
46	I D B I (Erstwhile)	OBPT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
47	I D B I (Erstwhile)	OBPT	25,184.13	3/31/2007	CARE	AAA	AA	4/1/2007	
48	I D B I (Erstwhile)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
49	I D B I (Erstwhile)	OBPT	10,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
50	I D B I (Erstwhile)	OBPT	10,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
51	I D B I (Erstwhile)	OBPT	8,500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
52	I D B I (Erstwhile)	OBPT	629.42	3/31/2007	CARE	AAA	AA	4/1/2007	
53	I D B I (Erstwhile)	OBPT	499.54	3/31/2007	CARE	AAA	AA	4/1/2007	
54	I D B I (Erstwhile)	OBPT	4,969.85	3/31/2007	CARE	AAA	AA	4/1/2007	
55	I D B I (Erstwhile)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
56	I D B I (Erstwhile)	OBPT	50,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
57	I D B I (Erstwhile)	EUPD	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
58	I D B I (Erstwhile)	EUPD	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
59	I D B I (Erstwhile)	EUPD	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
60	I D B I (Erstwhile)	EUPD	3,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
61	IFCI LTD	EPBT	2,426.25	3/31/2007	CARE	AA	BBB	4/1/2007	
62	IFCI LTD	EPBT	4,989.46	3/31/2007	CARE	AA	BBB	4/1/2007	
63	IFCI LTD	EPBT	2,490.70	3/31/2007	CARE	AA	BBB	4/1/2007	
64	IFCI LTD	EPBT	4,983.75	3/31/2007	CARE	AA	BBB	4/1/2007	
65	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
66	IFCI LTD	EPBT	20,000.00	3/31/2007	CARE	AA	BBB	4/1/2007	
67	IFCI LTD	EPBT	149.67	3/31/2007	CARE	AA	BBB	4/1/2007	
68	IFCI LTD	EPBT	149.67	3/31/2007	CARE	AA	BBB	4/1/2007	

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69	IFCI LTD	EPBT	2,493.99	3/31/2007	CARE	AA	BBB	4/1/2007	
70	IFCI LTD	EPBT	5,000.00	3/31/2007	CARE	AA	BBB	4/1/2007	
71	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
72	IFCI LTD	EPBT	500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
73	IFCI LTD	EPBT	2,426.25	3/31/2007	CARE	AA	BBB	4/1/2007	
74	IFCI LTD	EPBT	4,989.46	3/31/2007	CARE	AA	BBB	4/1/2007	
75	IFCI LTD	EPBT	2,493.99	3/31/2007	CARE	AA	BBB	4/1/2007	
76	IFCI LTD	EPBT	2,490.70	3/31/2007	CARE	AA	BBB	4/1/2007	
77	IFCI LTD	EPBT	4,983.75	3/31/2007	CARE	AA	BBB	4/1/2007	
78	IFCI LTD	EPBT	5,000.00	3/31/2007	CARE	AA	BBB	4/1/2007	
79	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
80	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
81	IFCI LTD	EPBT	500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
82	INDIA GLYCOLS LTD	ECOS	166.00	3/31/2007	CRISIL	AA-	A	4/10/2007	
83	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	10/04/2003	CRISIL	AAA	AA+	31/07/2009	
84	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	10/10/2005	CRISIL	AAA	AA+	31/07/2009	
85	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	10/03/2006	CRISIL	AAA	AA+	31/07/2009	
86	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	05/02/2008	CRISIL	AAA	AA+	31/07/2009	
87	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	31/03/2004	CRISIL	AAA	AA+	31/07/2009	
88	INFRASTRUCTURE DEVELOPMENT	ECOS	25000.00	23/03/2005	CRISIL	AAA	AA+	31/07/2009	
89	INFRASTRUCTURE DEVELOPMENT	ECOS	15000.00	03/06/2008	CRISIL	AAA	AA+	31/07/2009	
90	INFRASTRUCTURE DEVELOPMENT	ECOS	25000.05	31/10/2008	CRISIL	AAA	AA+	31/07/2009	
91	JSW STEEL LTD	ECOS	10,000.00	24.01.08	CARE	AA-	A-	25.03.2009	
92	JSW STEEL LTD	ECOS	25,000.00	31.01.08	CARE	AA-	A-		
93	JSW STEEL LTD	ECOS	15,000.00	17.06.08	CARE	AA-	A-		
94	LAKSHMI VILAS BANK LTD	OBPT	1,000.00	3/31/2007	CARE	A	A-	10/31/2007	
95	MAHARASHTRA STATE ELECTRICITY	IPTD	1,500.00	3/31/2007	CARE	BB9	BB-	5/10/2007	
96	MAHARASHTRA STATE ELECTRICITY	IPTD	12,500.00	3/31/2007	CARE	BB9	BB-	5/10/2007	
97	MAHARASHTRA STATE ROAD DEV.C	IPTD	2,500.00	3/31/2007	CARE	A+	BB1	4/30/2008	
98	MAHINDRA & MAHINDRA FINANCIAL SERVICES	OLDB	9,902.20	3/31/2007	CRISIL	AA+	AA-	3/31/2009	
99	MAHINDRA & MAHINDRA FINANCIAL SERVICES	OLDB	9,902.20	3/31/2007	FITCH	N.A	AA-	3/31/2009	
100	OMAXE LIMITED	OLDB	9,970.60	10/22/2008	FITCH	A	BB-	2/28/2009	
101	RELIANCE COMMUNICATION LTD	ECOS	185000.00	2/26/2009	ICRA	AAA	AA+	11/30/2009	
102	S.KUMARS NATIONWIDE LTD	ECOS	647.28	15/12/2000	ICRA	BBB	B	30/09/2009	
103	S.KUMARS NATIONWIDE LTD	ECOS	327.56	29/03/2001	ICRA	BBB	B	30/09/2009	
104	SAMTEL COLOR LTD	ECOS	818.47	3/31/2007	ICRA	BB9	BB	4/1/2007	
105	SHREE RAMA MULTI-TECH LTD	OLDB	1,488.61	3/31/2007	CARE	A+	D	4/1/2007	
106	STERLING BIOTECH LTD	OLDB	30000.05	05/08/2008	CARE	A+	A	31/08/2009	
107	STERLITE INDUSTRIES (INDIA) LTD	ECOS	4,000.00	3/31/2007	CARE	AA	AA-	4/1/2007	
108	STERLITE INDUSTRIES (INDIA) LTD	OLDB	6,000.00	3/31/2007	CARE	AA	AA-	4/1/2007	
109	SUZLON ENERGY LTD	ECOS	30,000.06	26/12/2008	CRISIL	AA-	BBB	4/30/2009	
110	TAMIL NADU NEWSPRINT & PAPERS	OLDB	10000.05	10/6/2008	ICRA	AA	AA-	11/30/2009	
111	TATA METALIKS LTD.	ECOS	4,500.00	1/7/2009	ICRA	AA	A	2/28/2009	

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112	UNITECH LTD	OLDB	19,921.70	10/22/2008	FITCH	A+	B-	5/30/2009	
113	UNITECH LTD	OLDB	14,895.00	10/22/2008	FITCH	A+	B-	5/30/2009	
114	UNITECH LTD	OLDB	9,921.73	10/22/2008	FITCH	A+	B-	5/30/2009	
115	UNITECH LTD	OLDB	9,921.90	10/22/2008	FITCH	A+	B-	5/30/2009	
116	VEDANTA ALUMINIUM LTD.	ECOS	40,000.06	23.10.08	CRISIL	AA+	AA	16.03.2009	
117	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008	
118	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008	
119	TAMILNADU ELECTRICITY BOARD	IPTD	1,625.00	3/31/2007	ICRA	A	BBB-	2/28/2010	
120	BANK OF RAJASTHAN LTD	OBPT	3,000.00	3/31/2007	CARE	A+	BBB+	2/28/2010	
121	IVRCL INFRASTRUCTURES & PROJE	ECOS	20,000.04	12/19/2008	FITCH	AA-	A+	2/28/2010	
122	MERCATOR LINES LTD	ECOS	15,000.04	1/22/2010	CARE	AA	AA-	2/28/2010	
123	WOCKHARDT LTD	ECOS	20,000.05	06/08/2008	FITCH	A	C	4/30/2009	
			1,635,585.44						

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**DATE:**

**NOTE:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Provide details of Down Graded Investments as on the reporting date.
- 3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 4 In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.

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EXECUTIVE DIRECTOR  
(INVESTMENT M & A)