

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of india Registration No. 512 Date of Registration with IRDA: 11.03.08

BALANCE SHEET AS AT 31st MARCH, 2008

	Schedule	AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	3028461	2878099
Credit/[Debit] Fair Value Change Account		0	0
Sub-Total		3078461	2928099
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		859025207	620511021
Policy Liabilities		6144577558	5248086846
Insurance Reserves		36087359	28067476
Provision for Linked Liabilities		726280793	359976446
Sub-Total		7765970917	6256641789
FUNDS FOR FUTURE APPROPRIATIONS		0	0
TOTAL		7769049378	6259569888
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	2931963	2794518
Policyholders'	L-13	6053970106	5111128330
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	751762963	360305983
LOANS	L-15	732135620	630815240
FIXED ASSETS	L-16	21176952	14035573
CURRENT ASSETS			
Cash and Bank Balances	L-17	177397693	132980698
Advances and Other Assets	L-18	250552584	210176682
Sub-Total (A)		427950277	343157380
CURRENT LIABILITIES	L-19	63152046	45658488
PROVISIONS	L-20	157726457	157008648
Sub-Total (B)		220878503	202667136
NET CURRENT ASSETS (C) = (A – B)		207071774	140490244
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		0	0
Debit Balance of Revenue Account		0	0
TOTAL		7769049378	6259569888

CONTINGENT LIABILITIES

	Particulars		AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
			(Rs.'000).	(Rs.'000).
1	Partly paid-up investments		2200	1526
2	Claims, other than against policies, not acknowledged as debts by the company		218001	55792
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		43942	29682
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		329969	221826
	TOTAL		594112	308826

