

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

		<b>Form Code:</b>	015
Name of Insurer:	Life Insurance Corporation of India	512	Classification Code: 1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (in Rupees lakhs)]	
		3/31/2008	3/31/2007
01	Available Assets in Policyholders' Fund:	70,905,963	58,742,347
	Deduct:		
02	Mathematical Reserves	65,981,682	54,026,422
03	Other Liabilities	712,164	1,096,375
04	<b>Excess in Policyholders' funds</b>	4,212,117	3,619,549
05	Available Assets in Shareholders Fund:	21,621	25,266
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	<b>Excess in Shareholders' funds</b>	21,621	25,266
08	Total ASM (04)+(07)	4,233,738	3,644,815
09	Total RSM	2,782,479	2,432,109
10	<b>Solvency Ratio (ASM/RSM)</b>	1.52	1.50