

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India Registration No. 512	Date of Registration with IRDA: 14.03.05
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REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2006 Policyholders' Account (Technical Account)***
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Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2006	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2005
		(Rs.'000).	(Rs.'000).
Premiums earned – net			
(a) Premium	L-4	907922236	751272898
(b) Reinsurance ceded		(345392)	(429522)
(c) Reinsurance accepted-		15128	(9675)
Income from Investments			
(a) Interest, Dividends & Rent – Gross		354786372	329775047
(b) Profit on sale/redemption of investments		61071921	43072720
(c) (Loss on sale/ redemption of investments)		(15394275)	(9692206)
(d) Transfer/Gain on revaluation/change in fair value*		0	0
Transferred from Shareholders' Fund		0	0
Other Income (to be specified)			
a Amounts written back		1610451	1392528
b Sundry Receipts		11802390	8545654
TOTAL (A)		1321468831	1123927444
Commission	L-5	70949194	62451669
Operating Expenses related to Insurance Business	L-6	60415606	59871841

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2006	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2005
		(Rs.'000).	(Rs.'000).
Provision for doubtful debts		2097558	10993726
Other Expenses :Exchange		511028	(51831)
Provision for Tax		39677545	56192463
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		(263541)	989185
(b) Others (to be specified)		667187	658852
TOTAL (B)		174054577	191105905
Benefits Paid (Net)	L-7	339271106	284404521
Bonuses Paid		2972382	1952949
Change in valuation of liability in respect of life policies			
(a) Gross**		692662266	601635777
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer To provision for linked liabilities		106290795	37862276
TOTAL (C)		1141196549	925855523
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		6217705	6966016
APPROPRIATIONS			
Transfer to Shareholders' Account		6217705	6966016
Transfer to Other Reserves (to be specified)		0	0
Balance being Funds for Future Appropriations		0	0
TOTAL (D)		6217705	6966016

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus during the year

- (a) Interim Bonuses Paid: Rs. 2972382
(b) Allocation of Bonus to policyholders: Rs. 118139936
(c) Surplus shown in the Revenue Account: Rs.6217705
(d) Total Surplus: [(a)+(b)+(c)] : Rs. 127330023

See Notes appended at the end of Form L-1-A-PL

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations

3, 2002