

FORM L-2-A-PL

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 14.03.05

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2006 Shareholders' Account (Non-technical Account)
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Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2006	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2005
		(Rs.'000).	(Rs.'000).
Amounts transferred from/to the Policyholders Account (Technical Account)		6217705	6966016
Income From Investments			
(a) Interest, Dividends & Rent – Gross		99465	106328
(b) Profit on sale/redemption of investments		0	2248
(c) (Loss on sale/ redemption of investments)		0	0
Other Income		0	0
TOTAL (A)		6317170	7074592
Expense other than those directly related to the insurance business		1369	(9058)
Bad debts written off		0	0
Transfer to Policyholders' fund		0	0
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		0	0
(b) Provision for doubtful debts		0	0
(c) Others (to be specified)		0	0
TOTAL (B)		1369	(9058)
Profit/ (Loss) before tax		6315801	7083650
Provision for Taxation		0	0
Profit / (Loss) after tax		6315801	7083650
APPROPRIATIONS			
(a) Balance at the beginning of the year.		0	0
(b) Interim dividends paid during the year		0	0
(c) Proposed final dividend		6217705	6966016
(d) Dividend distribution on tax		0	0
(e) Transfer to reserves/ other accounts (to be specified)		98096	117634
Profit carried forward to the Balance Sheet		0	0

Notes to Form L-1-A-RA and L-2-A-PL.

- a) Premium income received from business concluded in and outside India shall be separately disclosed.
- b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- e) Fees and expenses connected with claims shall be included in claims.
- f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- h) Income from rent shall include only the realised rent. It shall not include any notional rent.

