

Form 1

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON :31/03/2006

NAME OF THE FUND : LIFE FUND.

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : YEARLY

Rs in Lacs

NO	CATEGORY OF INVESTMENT	CAT CO	CURRENT YEAR				PREVIOUS YEAR			
			INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%) ¹	NET YIELD (%) ² **	INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%) ¹	NET YIELD (%) ² **
A	CENTRAL GOVERNMENT SECURITIES									
A1	Central Government Bonds	CGSB	19,741,939.50	1,627,631.93	8.65		16,770,886.44	1,412,859.15	9.07	
A2	Central Government Guaranteed Loans	CGSL					-	-		
A3	Special Deposits	CSPD					-	-		
A4	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,000.00	79.50	7.95		1,000.00	79.50	7.95	
A5	Treasury Bills	CTRB					-	1,979.76	4.29	
	Total A		19,742,939.50	1,627,711.43	8.65	-	16,771,886.44	1,414,918.41	9.05	
B	S.GOV'T /OAS/OGS						-	-		
B1	State Government Bonds	SGGB	4,187,111.55	307,945.46	7.80		3,725,699.89	263,612.51	8.20	
B2	State Government Guaranteed Loans	SGGL					-	-		
B3	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	181,301.58	21,305.91	11.53		193,100.68	22,855.14	10.62	
B4	Guaranteed Equity	SGGE					-	-		
	Total A + B		24,111,352.64	1,956,962.81	8.53		20,690,687.01	1,701,386.06	8.93	
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT						-	-		
C1	Loans to State Government for Housing	HLSH	893,779.67	97,722.22	10.83		908,506.08	87,192.47	9.01	
C2	Loans to State Government for Fire Fighting Equipments	HLSF					-	-		
C3	Term Loan - HUDCO	HTLH	77,666.67	13,302.91	13.90		113,757.36	7,738.82	5.97	
C4	Term Loan to institutions accredited by NHB	HTLN					-	627.62	4.18	
	<u>TAXABLE BONDS OF</u>						-	-		

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C5	Bonds / Debentures issued by HUDCO	HTHD	26,049.98	2,950.22	11.31		26,074.74	2,852.50	10.93	
C6	Bonds / Debentures issued by NHB	HTDN	98,700.00	7,195.78	7.12		103,533.33	7,887.00	8.23	
C7	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA					-	-		
	<u>TAX FREE BONDS</u>						-	-		
C8	Bonds / Debentures issued by HUDCO	HFHD					-	-		
C9	Bonds / Debentures issued by NHB	HFDN					-	-		
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA					-	-		
	Total C		1,096,196.31	121,171.13	10.77		1,151,871.51	106,298.41	8.61	
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS	IIII	15,540.00	-			15,540.00	-		
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS	35,059.22	4,328.08	12.00		35,559.22	4,332.50	12.18	
	<u>TAXABLE BONDS OF</u>						-	-		
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	1,106,496.35	64,476.58	7.11		778,235.85	66,396.55	8.41	
D3	Infrastructure/ Social Sector - Other Corporate Securities (Approved investments) - Debentures/ Bonds	ICTD	69,722.09	4,371.94	6.65		63,377.45	6,476.15	10.25	
D4	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC	2,495,208.54	214,200.50	8.86		2,421,456.24	206,322.17	8.13	
	<u>TAX FREE BONDS</u>						-	-		
D5	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD					-	-		
D6	Infrastructure/ Social Sector - Other Corporate Securities (Approved investments) - Debentures/ Bonds	ICFD					-	-		
	Total D		3,722,026.20	287,377.10	8.35	-	3,314,168.76	283,527.37	8.27	-
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS						-	-		
	<u>ACTIVELY TRADED</u>						-	-		
E1	PSU - (Approved investment) - Equity shares - quoted	EAEQ	1,068,628.06	45,288.79	5.08		1,223,632.01	39,502.67	3.60	

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E2	Corporate Securities (Approved investment) - Equity shares (Ordinary)-quoted	EACE	1,892,394.18	81,869.13	4.47		3,923,155.38	71,094.35	1.96	
	<i>THINLY TRADED/ UNQUOTE</i>						-	-		
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE	21,445.22	768.33	7.43		-	-		
E4	Corporate Securities (Approved investment) - Equity shares-quoted	ETCE	46,859.42	102.94	0.42		3,050.81	146.41	4.61	
E5	Corporate Securities (Approved Investment) - Equity - Unquoted	EENQ	33,075.46	478.46	2.87		1,310.63	299.45	11.52	
E6	Corporate Securities - Bonds - (Taxable)	EPBT	1,015,274.49	60,892.34	7.99		730,758.49	87,546.56	11.83	
E7	Corporate Securities - Bonds - (Tax Free)	EPBF					-	-		
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ	259.51	-	-		259.00	-	-	
E9	Corporate Securities (Approved investment) - Investment in Subsidiaries	ECIS	13,410.83	74.25	0.77		7,481.56	358.47	4.91	
E10	Corporate Securities (Approved investment) - Debentures	ECOS	497,853.63	39,598.41	8.30		471,569.22	48,644.04	9.71	
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI					-	-		
E12	Investment properties - Immovable	EINP	280,918.70	13,947.57	5.06		280,788.01	13,009.09	4.96	
E13	Loans - Policy Loans	ELPL	1,875,493.95	189,699.67	11.90		1,507,596.07	242,036.91	18.36	
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	249,320.65	5,619.48	2.18		305,327.05	17,372.92	5.66	
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO					-	-		
E16	Deposits - Deposit with scheduled banks	ECDB	398,500.00	22,314.82	7.04		267,500.00	28,287.84	7.40	
E17	Deposits - Money at call and short notice with banks /Repo	ECMR	-	3,429.49	5.42		3,999.22	5,222.40	4.39	
E18	CCIL (Approved Investment) - CBLO	ECBO	15,583.15	7,979.42	5.39		43,667.23	1,400.45	4.55	
E19	Bills Re-Discounting	ECBR					-	-		
E20	Commercial Papers issued by All India Financial Institutions rated Very Strong or more	ECCP					-	71.59	5.04	
E21	Application Money	ECAM					-	-		

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E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD					-	-		
	Total E		7,409,017.26	472,063.09	7.07		8,770,094.69	554,993.13	6.60	
F	OTHER THAN APPROVED INVESTMENTS						-	-		
F1	OTAI - Bonds - PSU - Taxable	OBPT	925,545.39	57,257.98	8.43		662,709.23	63,597.41	9.84	
F2	OTAI - Bonds - PSU - Tax Free	OBPF					-	-		
F3	OTAI - Equity Shares (incl. PSUs & Unlisted)	OESH	550,152.44	8,968.36	1.75		726,288.50	8,105.98	1.56	
F4	OTAI - Debentures	OLDB	742,567.14	34,087.89	6.83		385,691.79	22,101.42	6.45	
F5	OTAI - Preference Shares	OPSH	21,543.93	869.14	4.41		18,778.16	421.83	4.49	
F6	OTAI - Venture Fund	OVNF	34,791.64	-	-		19,454.71	-	-	
F7	OTAI - Short term Loans (Unsecured Deposits)	OSLU					-	-		
F8	OTAI - Term Loans (without Charge)	OTLW	126,945.03	8,116.91	6.81		118,964.06	5,211.39	6.41	
F9	<u>Corporate Securities (OTAI) - Mutual Funds</u>						-	-		
	G. Sec Plan - MF	OMGS					-	-		
	Debt / Income Fund - MF	OMDI					-	50.61	0.35	
	Serial Plan - MF	OMSP	62,959.86	-	-		62,959.86	-	-	
	Liquid Fund - MF	OMLF	34,000.00	-	-		73,682.08	-	-	
	Others - MF	OMOT	2,800.91	709.51	27.68		3,034.30	737.09	18.29	
F10	Corporate Securities (OTAI) - Derivative Instruments	OCDI					-	-		
F11	OTAI - PTC / Securitised Assets - Under Approved Sectors	OPSA	127,299.77	13,219.86	9.73		144,501.87	14,692.13	5.73	
	Total F		2,628,606.10	123,229.64	5.84		2,216,064.55	114,917.86	5.74	
							-	-		
	Grand Total		38,967,198.51	2,960,803.76	8.16		36,142,886.53	2,761,122.83	8.09	

** Since there is no deduction of tax from the income received, there will not be any difference between gross yield and net yield

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

Note: Category of Investment shall be as per Guidance Note

¹ To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 5(1) on an Annualised basis.

² Yield netted for Tax

³ In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

S.SARKER

EXECUTIVE DIRECTOR
(INVESTMENT)