FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st DECEMBER, 2014
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st DECEMBER, 2014	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2014	FOR THE QUARTER ENDED ON 31st DECEMBER, 2013	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2013
Premiums earned – net					
(a) Premium	L-4	539157370	1569656612	578954891	1566024418
(b) Reinsurance ceded		(299951)	(629152)	(81181)	(421113)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		340728429	1014908691	278567711	873204740
(b) Profit on sale/redemption of investments		68663414	166967340	80370485	186175467
(c) (Loss on sale/ redemption of investments)		(2565491)	(7517119)	(3334920)	(3258534)
(d) Transfer/Gain on revaluation/change in fair value*		10566462	86716701	60893612	5898711
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(26756)	(122766)	(45535)	(168683)
(b) Sundry Receipts		40542	1497909	441690	1482673
TOTAL (A)		**956264019**	**2831478216**	**995766753**	**2628937679**
Commission	L-5	34518786	97093066	37654200	100336778
Operating Expenses related to Insurance Business	L-6	57179235	167389684	55482050	155852024
Provision for doubtful debts		5166949	15929507	6375603	13717575
Other Expenses :Exchange		3263	2047	145	273
Service Tax on fund management charges & other charges		499813	1587382	613310	1917710
Provision for Tax		5035315	26897227	(1248283)	21782004
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(114189)	894354	(2143589)	(2884394)
(b) Others		1310284	7772751	353080	3360489
TOTAL (B)		**103599456**	**317566018**	**97086516**	**294082459**
Benefits Paid (Net)	L-7	313463216	976306310	439559392	1045581280
Bonuses Paid		5325870	13269051	4568942	10720366
Change in valuation of liability in respect of life policies					
(a) Gross**		543570753	1572204777	517328387	1518329804
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(9695276)	(47867940)	(62776484)	(239776230)
Transfer to Funds for Future Appropriations		0			
TOTAL (C)		**852664563**	**2513912198**	**898680237**	**2334855220**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**0**	**0**	**0**	**0**
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Previous Period's figures are regrouped wherever necessary

Notes:

1. * Represents the deemed realized gain as per norms specified by the Authority.
2. ** As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation o Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at th

The total surplus as at 31.12.2014:
(a) Interim Bonuses Paid: ₹ 13269051 (Amt in ₹ '000)
(b) Allocation of Bonus to policyholders: has not been assessed
(c) Surplus shown in the Revenue Account: has not been assessed
(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed