

## FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER, 2014  
 (IN RESPECT OF TOTAL BUSINESS )

(₹ 000)

|                                                   | Schedule | AS AT 31 <sup>st</sup><br>DECEMBER, 2014 | AS AT 31 <sup>st</sup><br>DECEMBER, 2013 |
|---------------------------------------------------|----------|------------------------------------------|------------------------------------------|
| <b>SOURCES OF FUNDS</b>                           |          |                                          |                                          |
| SHAREHOLDERS' FUNDS:                              |          |                                          |                                          |
| Share Capital                                     | L-8,L-9  | 1000000                                  | 1000000                                  |
| Reserves and surplus                              | L-10     | 4486210                                  | 4272110                                  |
| Credit/[Debit] Fair Value Change Account          |          | 85541                                    | 97952                                    |
| <b>Sub-Total</b>                                  |          | <b>5571751</b>                           | <b>5370062</b>                           |
| BORROWINGS                                        | L-11     | 0                                        | 0                                        |
| POLICYHOLDERS' FUNDS:                             |          |                                          |                                          |
| Credit/[Debit] Fair Value Change Account          |          | 1757337864                               | 901710187                                |
| Policy Liabilities                                |          | 16864320374                              | 14812722532                              |
| Funds for Discontinued Policies                   |          |                                          |                                          |
| Discontinued on account of non payment of premium |          | 184677                                   | 393601                                   |
| Others                                            |          | 1663785                                  | 337753                                   |
| Insurance Reserves                                |          | 85557310                                 | 63510535                                 |
| Provision for Linked Liabilities                  |          | 730253171                                | 796751756                                |
| <b>Sub-Total</b>                                  |          | <b>19439317181</b>                       | <b>16575426364</b>                       |
| FUNDS FOR FUTURE APPROPRIATIONS                   |          | 13125                                    | 110664                                   |
| <b>TOTAL</b>                                      |          | <b>19444902057</b>                       | <b>16580907090</b>                       |
| <b>APPLICATION OF FUNDS</b>                       |          |                                          |                                          |
| INVESTMENTS                                       |          |                                          |                                          |
| Shareholders'                                     | L-12     | 5076367                                  | 4651078                                  |
| Policyholders'                                    | L-13     | 16242028585                              | 13304489937                              |
| ASSETS HELD TO COVER LINKED LIABILITIES           |          |                                          |                                          |
| LOANS                                             | L-14     | 973213659                                | 999875135                                |
| FIXED ASSETS                                      | L-15     | 988934678                                | 958221337                                |
| CURRENT ASSETS                                    | L-16     | 30528898                                 | 32229112                                 |
| Cash and Bank Balances                            | L-17     | 715295046                                | 917334788                                |
| Advances and Other Assets                         | L-18     | 672351027                                | 594161059                                |
| <b>Sub-Total (A)</b>                              |          | <b>1387646073</b>                        | <b>1511495847</b>                        |
| CURRENT LIABILITIES                               | L-19     | 33095643                                 | 80624796                                 |
| PROVISIONS                                        | L-20     | 149430560                                | 149430560                                |
| <b>Sub-Total (B)</b>                              |          | <b>182526203</b>                         | <b>230055356</b>                         |
| NET CURRENT ASSETS (C) = (A – B)                  |          | 1205119870                               | 1281440491                               |
| MISCELLANEOUS EXPENDITURE (to the extent)         | L-21     | 0                                        | 0                                        |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT            |          | 0                                        | 0                                        |
| Debit Balance of Revenue Account                  |          | 0                                        | 0                                        |
| <b>TOTAL</b>                                      |          | <b>19444902057</b>                       | <b>16580907090</b>                       |

Previous Period's figures are regrouped wherever necessary

**CONTINGENT LIABILITIES: 31.12.2014**

(₹ 000)

|   | <b>Particulars</b>                                                            |  | <b>AS AT 31<sup>st</sup><br/>DECEMBER, 2014</b> | <b>AS AT 31<sup>st</sup><br/>DECEMBER, 2013</b> |
|---|-------------------------------------------------------------------------------|--|-------------------------------------------------|-------------------------------------------------|
| 1 | Partly paid-up investments                                                    |  | 2004                                            | 2074                                            |
| 2 | Claims, other than against policies, not acknowledged as debts by the company |  | 204893                                          | 437143                                          |
| 3 | Underwriting commitments outstanding (in respect of shares and securities)    |  | Nil                                             | nil                                             |
| 4 | Guarantees given by or on behalf of the Company                               |  | Nil                                             | 713                                             |
| 5 | Statutory demands/ liabilities in dispute, not provided for                   |  | 28455102                                        | 647034                                          |
| 6 | Reinsurance obligations to the extent not provided for in accounts            |  | Nil                                             | nil                                             |
| 7 | Others                                                                        |  | 2051458                                         | 1377021                                         |
|   | <b>TOTAL</b>                                                                  |  | <b>30713457</b>                                 | <b>2463985</b>                                  |