

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 31-Dec-2022

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31.12.2022	Up to the Quarter ended 31.12.2022	For the Quarter ended 31.12.2021	Up to the Quarter ended 31.12.2021
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	41621.50	75605.64	41672.50	89934.51
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	50000.00	100000.00	0.00	150000.00
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	EQUITY SHARES	0.00	0.00	0.00	233551.22
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	46.30	137.41	64.81	177.69
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY EXP.	46.16	66.44	0.00	0.00
6	LIC HOUSING FINANCE LTD.	ASSOCIATE	Redemption of Public Deposit by LIC Pension Fund Ltd	0.00	329.61	0.00	0.00
7	LIC HOUSING FINANCE LTD.	ASSOCIATE	Pension and Group Schemes	135.46	135.46	0.00	0.00
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	335234.00	645409.00	412423.00	1080423.00
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	290324.15	787206.50	422296.84	932423.26
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	GAIN INCOME	0.00	0.00	2181.36	3850.13
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	49.50	0.00	49.50
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REFUND	0.00	0.00	0.00	3.07
13	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	1.01	3.18	16.11	152.81
14	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	3.33	8.30	0.00	0.00
15	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes	22.40	26.65	0.00	0.00
16	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	3.99	17.03	2.72	16.01
17	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	13.60	0.00	13.60
18	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Group Gratuity Policy Premium	22.09	22.09	0.00	0.00
19	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	151.62	554.93	1537.12	1857.12
20	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	SALE (VF)	0.00	28.54	0.00	0.00
21	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	INVESTMENT INCOME	0.00	31.54	0.00	0.00
22	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	OTHER INCOME (Excess mgmt fee refund)	0.00	7.47	0.00	393.30
23	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	43.61	506.20	165.35	2014.19
24	LIC PENSION FUND LTD.	SUBSIDIARY	APPLICATION MONEY	0.00	0.00	2000.00	2000.00
25	LIC PENSION FUND LTD.	SUBSIDIARY	RENT	15.72	19.04	0.00	0.00
26	LIC PENSION FUND LTD.	SUBSIDIARY	Dividend paid to LIC of India (holding company) @RE1/- per share for the FY 2021-2022.	500.00	500.00	0.00	0.00
27	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	130.81	377.78	0.85	1.66
28	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	0.12	1.62	0.00	0.00
29	LIC CARDS SERVICES LTD.	SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.00	1.58	0.00	0.00
30	LIC CARDS SERVICES LTD.	SUBSIDIARY	INTEREST INCOME from LIC HFL	18.19	85.53	0.00	0.00
31	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Gift (Sagun) Cards IDBI Bank	5.33	17.21	0.00	0.00
32	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Credit Cards IDBI Bank	2.53	14.40	0.00	0.00
33	LIC CARDS SERVICES LTD.	SUBSIDIARY	Interest income received on public deposit by LIC Cards Services Ltd	1.70	1.70	0.00	0.00
34	LIC HOUSING FINANCE LTD.	ASSOCIATE	Investment in FD of LIC HFL by LIC PFL	450.00	450.00	0.00	0.00
35	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	257.03	739.57	213.73	606.70
36	LIC HOUSING FINANCE LTD.	ASSOCIATE	Rewriting charges for revision in Rate of interest for LIC staff loan (from 8.75% p.a. fixed to 6.75% p.a. under floating rate.	4768.60	4768.60	0.00	0.00

37	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT RATES AND TAXES	95.53	250.37	55.28	172.49
38	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	16.23	57.83	1.42	3.93
39	LIC OF BANGLADESH LTD.	SUBSIDIARY	I.T. Solution fees	0.00	17.31	0.00	16.38
40	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	20.00	20.00	0.00	10.00
41	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	EQUITY SHARES	0.00	0.00	0.00	88040.60
42	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	I.T. Solution fees	155.90	155.90	13.98	13.98
43	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	0.00	0.00	34.80
44	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	ANNUAL MAINTENANCE FEE	0.00	0.00	21.26	42.22
45	LIC SINGAPORE PTE LTD.	SUBSIDIARY	Software maintenance charges	4.08	4.08	0.00	16.38
46	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	765.00	0.00	540.00
47	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Group Insurance Premium	0.16	5.26	0.00	0.00
48	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	SITTING FEES TO DIRECTORS	0.00	1.05	0.00	0.00
49	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	RENT *	-371.71	118.74	0.00	0.00
50	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	11130.00	13387.50	13560.48	15818.54
51	IDBI BANK LTD.	ASSOCIATE	REDEMPTION	120000.00	145000.00	25000.00	25000.00
52	IDBI BANK LTD.	ASSOCIATE	Electricity Expenses	21.29	32.73	32.42	1834.14
53	IDBI BANK LTD.	ASSOCIATE	Board Meeting Expenses	0.80	4.00	0.00	0.00
54	IDBI BANK LTD.	ASSOCIATE	RENT	43.20	136.72	0.00	0.00
55	IDBI BANK LTD.	ASSOCIATE	Bancassurance - Commission paid	1893.00	5016.84	0.00	0.00
56	IDBI BANK LTD.	ASSOCIATE	Renewal Premium Collection Charges	167.15	171.19	0.00	0.00
57	IDBI BANK LTD.	ASSOCIATE	Bank Charges Paid to IDBI	5.33	18.85	0.00	0.00
58	IDBI BANK LTD.	ASSOCIATE	Group Insurance Premium	449.25	451.03	0.00	0.00
59	IDBI BANK LTD.	ASSOCIATE	Interest Received on FDR	0.03	0.89	0.00	0.00
60	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.26	64.62	9.72	46.02
61	SHRI VIPIN ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.07	28.79
62	SHRI MUKESH KUMAR GUPTA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	38.77
63	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.28	63.06	9.41	48.23
64	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.89	60.64	9.18	52.57
65	MRS. MINI IPE	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.75	49.81	8.96	14.73
66	Shri B. C. Patnaik	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.75	44.53	8.82	8.82
67	SHRI P MURALEEDHARAN	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	12.95	9.15	52.58
68	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	10.18	16.61	0.00	0.00
69	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.21	10.08	56.57
70	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.71	19.22	0.00	0.00
71	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	9.49	55.04
72	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	4.60	9.41	55.29
73	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.14	27.73	0.00	0.00
74	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	11.41	33.30	0.00	0.00
75	SHRI SATYABRATA NAYAK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.85	26.15	0.00	0.00
76	SMT. S.S. SOMAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	9.23	52.85
77	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	18.75	56.25	0.00	0.00
78	Smt VIDHU VERMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	30.22
79	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	11.78	35.05	0.00	0.00
80	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	18.51	54.68	17.43	75.01
81	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	14.12	8.72	41.68
82	SHRI DINESH PANT	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.06	0.16	0.00	0.00
83	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	4.91	14.91	0.00	0.00
84	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.10	0.20	0.00	0.00
85	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.00	0.13	0.00	0.00
86	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.18	0.23	0.00	0.00
87	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	1.45	1.45	0.00	0.00

*IDBI Trusteeship Services Ltd.- Amount for rent to LIC of Rs. 495.00 lakhs instead of 49.5 lakhs was taken wrongly in Q2 being rectified in current quarter ended on 31.12.2022, as such amount in Q3 is seen in negative.
#Excluding taxable value of perks.

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.12.2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including	Whether Payable /	Whether Secured?	Details of any Guarantees	Balance under Provision for	Expense s
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	1260043.22	Receivable	1305000.00	NA	NA	NA
2	LIC CARDS SERVICES LTD.	SUBSIDIARY	1110.68	Receivable	NO	NIL	NIL	NIL
3	LIC PENSION FUND LTD.	SUBSIDIARY	2.16	Receivable	NA	NIL	NA	NA
4	LIC MUTUAL FUND AM LTD.	ASSOCIATE	85.95	Payable	NO	NO	NA	NA
5	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.23	Payable	NA	NA	NIL	NIL
6	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	411.44	Receivable	NA	NA	NIL	NIL
7	LIC OF BANGLADESH LTD.	SUBSIDIARY	120.87	Receivable	NA	NA	NIL	NIL
8	IDBI Bank Ltd.	ASSOCIATE	318560.90	Receivable	NO	NIL	NA	NO