

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India for the Quarter:31.12.2022

Date: 10.12.2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1750902	542147	203623	210866	0	0	2707538	2477490.74
2	Survival Benefit ²	2388030	100257	34071	94611	0	0	2616969	955738.11
3	Annuities / Pension	3939386	31130	15512	18599	78460	10483	4093570	307688.66
4	Surrender ³	0	1208811	0	0	0	0	1208811	950820.98
5	Other benefits ⁴	0	0	0	0	0	0	0	0.00
		0	0	0	0	0	0	0	0.00
	Death Claims	0	214159	8038	5676	0	0	227873	467049.70

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	67043	181	236	0	0	67460	656209.89
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1686160	67584	9722	6196	7683	6351	1783696	271686.86
4	Surrender	0	38728	0	0	0	0	38728	33657.63
5	Other benefits		122134					122134	1621243.01
	Death Claims	0	37419	248	65	0	0	37732	135243.55

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.