**Ref: CO/Actl/2021/AS-202011/A3 Date: 23.11.2020.**

**ANNEXURE III**

**ACTUARIAL SOFTWARE IMPLEMENTATION REFERENCES**

RFP for Integrated Suite of Actuarial Software for Life Insurance with Managed Cloud Services

Ref: CO/Actl/2021/AS-202011/RFP

*Separate sheet for each reference is to be submitted*

*Please provide details of major implementations with Indian Life Insurers and major implementations with Global Life Insurers from both the public or private sector, that are relevant to LIC’s requirements and to facilitate the Pre-Qualification and Technical Scoring.*

*The customer contact should be submitted, LIC may seek to confirm the accuracy of the information provided if we wish to contact them.*

| **#** | **Citation Sl. No**  (Citation Sl. No must be mentioned in the Pre-Qualification and Technical Evaluation Criteria where required. ) | **(Mention Sl. no as**  **1 ,2 ,3 ……)** |
| --- | --- | --- |
| 1 | Customer Organization (Name and Address): |  |
| 2 | Software Supplier / System Implementation Agency |  |
| 3 | Actuarial Software modules/ Versions/ Editions Implemented |  |
| 4 | Quantity of Software Licenses Delivered.   1. No of Desktops/Concurrent Users/Named Users Licensed 2. Enterprise License Quantity (No of Cores/Processors) |  |
| 5 | Customer contact name, phone number and email |  |
| 6 | 1. Contract start date 2. Contract completion date 3. Contract Value 4. Current status of engagement:   (Under Implementation/Completed and Live/Under AMC |  |
| 7 | Customer Volumes   1. No of Policies 2. No of Products |  |
| 8 | Country of Implementation for Actuarial Software |  |
| 9 | Current Status of Actuarial Software Usage by Customer: As on date Is the Software being actively used by Client: |  |
| 10 | Brief description of contract deliverables including evidence as to your technical capability.  Mention Actuarial modeling-accelerator libraries and toolkits  Libraries like Conventional Life, Unit Linked, Stochastic, IFRS 17, Group Calculations etc. |  |
| 11 | Has the Client used the Actuarial Software for works such as Indian Embedded Value (IEV) and connected requirements, valuation of policy liabilities, pricing of products and reporting for both Individual business and Group Business. IND AS 117, Risk Based Capital etc. |  |
| 12. | If you cannot provide any details, please briefly explain the reason. |  |

Sincerely,

<Applicant’s Name with seal>

Name: <<Insert Name of Contact>>

Designation: <<Insert designation of Contact>>

Signature: <<Insert Signature>>