



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

LIFE INSURANCE CORPORATION OF INDIA
Divisional Office, Urban Estate Phase I, Dugri, Ludhiana
Tel: 91-161-2487031 Fax: 91-161-2487034
Email: sales.ludhiana@licindia.com

Ref:-Sales/Wall Painting

Dated:-20.07.2023

M/s. _____

REGISTERED

Dear Sir/s,

Re: Quotations for Wall Painting

Sealed quotations are invited by the undersigned on behalf of LIC of India for wall paintings as per specifications and creative approved by Central Office with good quality of material and paints used. You are requested to submit your quotation to **"The Chairman, Publicity Advisory Committee, LIC of India, Divisional Office, Urban Estate, Phase-1, Dugri, Ludhiana-141013 (Punjab).** along with Earnest Money deposit for Rs. 5000/- only. Quotation should reach this office on **or before 07.08.2023 by 16:15 Hrs.** The Quotations will be opened on **08.08.2023 at 11.00 Hrs.** in the presence of vendors or accredited representatives, who would like to be present at their own cost. Vendors should ensure that Quotation is received on or before the date and time specified, as no consideration whatsoever shall be given for postal or any kind of delays. Quotations received late & without earnest Money shall be summarily rejected

The quotation document can be collected from Sales Department, LIC of India, Divisional Office, Urban Estate, Phase-1, DUGRI, LUDHIANA on payment of **Rs. 100/- + GST Rs 18 (Total Rs 118)** which is Non-refundable. **OR**

Cost of Quotation document is remitted by way of Bank Draft for Rs. 100/- + GST Rs 118/- (Total Rs 118) in favor of LIC of India, Payable at Ludhiana in a separate envelope super scribing **"Cost of Quotation Document"**.

The Specifications and quantity is under:-**Specification**

Wall Paintings, Each wall minimum area of 60 sq ft, maximum wall area of 200 sq ft Walls situated with in jurisdiction of B.O. Bathinda, Mansa, Rampuraphool, Jagraon, Khanna, Samrala and rural area of local branches. The total area 30000 sq ft. The color used Asian/ Berger Synthetic Enamel, The matter and creative as approved by our Central Office.

Following are the terms & conditions:-

1. The rates are F.O.R. Destination.
2. The rate must be quoted as **base rate** plus **GST** percentage separately as applicable from time to time. The Base rate must include all cost like transportation , packing ,forwarding ,loading, unloading & any other charges & nothing extra except the applicable GST shall be paid on any account during the validity of period contract
3. Vendors are requested to quote their rates (**legibly in figures**) and material used, whose names are mentioned in the quotations.

**Signature of Vendor
With Date & Seal**

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Sr. Divisional Manager

4. The amount of EMD is to be remitted in favour of "LIC of India" in the form of **Demand Draft** issued by any Nationalized/ Scheduled Bank and payable at **Ludhiana** or can be deposited in cash at Cash Counter of Divisional Office- Ludhiana. The amount of EMD is **Rs. 5000/- (Five thousand only)**. Vendors registered with The National Small Industries Corporation Limited and exempted to deposit EMD amount and Quotation money are required to submit a valid certificate with the quotation. No interest shall be payable on Earnest Money deposit lying with LIC of India. The EMD of un-successful bidders shall be refunded within 90 days. EMD of successful bidders will be converted into Security Deposit, which shall be refunded after the contract is over. In case bidder fails to honour the contract, the amount of EMD/SD shall be forfeited & the name of firm will be debarred from the empanelled list of suppliers/vendors.
5. **Vendors are advised not to insert any condition as the conditional quotations will not be accepted at all.**
6. **No Rent of the wall be paid.**
7. Job is to be completed within 60 days. No excuse will not be accepted (Labor problem, weather conditions, non-availability of sites etc).
8. **Penalty Clause**-In case the job falls below the contractual specifications with regard to Quality, Quantity & time schedule of the job, such job will not be accepted.
9. **Jobs completed beyond 60 days from final approval of art work shall attract penalty as under :-**
 - i. **After 60 days but within 75 days penalty @ 2% of such order.**
 - ii. **After 75 days but within 90 days penalty @ 3% of such order.**
10. If firm fails to complete the job within 90 days of approval of final art work, LIC is at its liberty to order the job to another firm & such extra costs shall be recovered from the supplier.
11. Rates quoted will be **valid up to 31.03.2024**. Please note that no escalation in any shape what so ever during the currency of the contract will be considered.
12. The format & the pattern for painting the will duly approved by our by central office will be given to vender for equation job.

**Signature of Vendor
With Date & Seal**

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Sr. Divisional Manager

The firms are requested to put their firm's endorsement on each page of the Quotation document in token of acceptance.

14. Any dispute will be settled at the sole discretion of Sr. Divisional Manager, Divisional Office, Ludhiana.
15. This will be a running contract and firm is bound to complete the job quantity varying from 75 % to 125%.
16. The message on wall must be clear and no name of agent and mobile no any person on the wall painting .Each wall painting must have serial no and must be clearly visible.
17. The monitoring and inspection of wall painting will be carried out by our B.O/S.O Head. You will help the branch/S.O official in physical verification
18. In case any controversy arise during wall painting corporation will not be responsible. You must take prior permission of owner of wall, in case of any dispute, corporation will not be had responsible.
19. No payment will be made in advance, You will submit the bill branch wise or branches wise and it is the duty of vendor to get the certificate from respective branch head. The payment will be made branch wise wall painted by you. (On completion of on BO/SO jurisdiction wall painting, submit your bill dully certified & verified (SIZE OF SITE, SERIAL NO OF SITE) and with all photos-Completion certificate from branch Head).
20. In terms of provisions of Section 33(4) of The Insurance Laws (Amendment) Ordinance, 2014, Insurance Regulatory and Development Authority of India (IRDA), if it considers expedient to do so, may direct any person hereinafter referred to as " Investigating Officer", to make an investigation as specified under Section 33(1) or carry out and inspection as specified under Section 33(2) of The Insurance Laws (Amendment) Ordinance, 2014 who may examine on oath any Manager, Managing Director or other officer of the service provider or contractor where the services are outsourced by LIC Of India.
21. Please submit your Quotation duly completed/ filled in all respects as per the Schedule A in an envelope super scribing "**Quotations for Wall painting.**" at the following address ;-

**The Chairman,
Publicity Advisory Committee,
L.I.C of India
Divisional Office,
Urban Estate Phase-I, Dugri
Ludhiana-141 013**

22. LIC reserves the right to accept or reject any or all offers in full/part without assigning any reason what so ever.

Agreed & Accepted

**Signature of Vendor
With Date & Seal**

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Sr. Divisional Manager


SCHEDULE- A

S.NO	ITEM	BASIC RATE PER SQ. FT	GST %	TOTAL RATE INCLUDING OF GST
1	Wall Paintings, Each wall minimum area of 60 sq ft, maximum wall area of 200 sq ft Walls situated with in jurisdiction of B.O. Bathinda, Mansa, Rampuraphool, Jagraon, Khanna, Samrala and rural area of local branches. The total area 30000 sq ft. The color used Asian/ Berger Synthetic Enamel, The matter and creative as approved by our Central Office.			

AGREED & ACCEPTED

SIGNATURE OF VENDOR WITH DATE & SEA


SR. DIVISIONAL MANAGER