

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

BALANCE SHEET AS AT JUNE 30, 2023

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at JUNE 30, 2023	As at JUNE 30, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8, L-9	6,32,499.77	6,32,499.77
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	L-10A	49,03,548.57	4,72,598.64
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(11,180.58)	2,573.64
Sub-Total		55,24,867.76	11,07,672.05
BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4,44,86,919.25	3,12,03,671.93
POLICY LIABILITIES		41,45,18,547.34	37,89,29,334.24
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on Account of non-payment of premiums		21,496.69	8,201.48
(ii) Others		1,443.38	1,594.42
INSURANCE RESERVES	L-10B	15,66,234.64	12,91,595.29
PROVISION FOR LINKED LIABILITIES		28,47,108.66	22,55,219.17
Sub-Total		46,34,41,749.96	41,36,89,616.53
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		1,09,362.28	4,10,267.94
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		46,90,75,980.00	41,52,07,556.52
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	45,05,546.93	10,43,687.34
Policyholders'	L-13	43,90,74,300.76	39,08,68,863.47
Assets held to cover Linked liabilities	L-14	28,67,376.82	22,62,056.11
LOANS	L-15	1,17,67,556.75	1,11,83,722.71
FIXED ASSETS	L-16	3,81,524.78	3,57,326.11
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	19,14,675.98	16,87,885.15
Advances and Other Assets	L-18	1,46,24,269.92	1,49,27,036.80
Sub-Total (A)		1,65,38,945.90	1,66,14,921.95
CURRENT LIABILITIES	L-19	45,64,966.34	56,28,715.57
PROVISIONS	L-20	14,94,305.60	14,94,305.60
Sub-Total (B)		60,59,271.94	71,23,021.17
NET CURRENT ASSETS (C) = (A - B)		1,04,79,673.96	94,91,900.78
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		46,90,75,980.00	41,52,07,556.52

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

	Particulars		As at JUNE 30, 2023	As at JUNE 30, 2022
1	Partly paid-up investments		60,496.10	60,496.10
2	Claims, other than against policies, not acknowledged as debts by the company		1,777.53	1,355.69
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		8.36	8.24
5	Statutory demands/ liabilities in dispute, not provided for		13,44,840.44	44,84,130.11
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	(a) Policy related claims under litigation		49,333.74	48,512.00
	(b) Claims under litigation other than policy holder		93,836.81	17,497.87
	TOTAL		15,50,292.98	46,12,000.01

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year