

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at

30th June 2023

Name of the Insurer: Life Insurance Corporation of India
 Classification: **Business Within India**

Form Code: KT-3
 Registration Number: 512

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	41,95,28,377
	Deduct:		
02	Mathematical Reserves	2	40,03,58,072
03	Other Liabilities	3	15,169
04	Excess in Policyholders' funds (01-02-03)		1,91,55,136
05	Available Assets in Shareholders Fund:	4	53,98,767
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		53,98,767
08	Total ASM (04)+(07)		2,45,53,903
09	Total RSM		1,29,94,851
10	Solvency Ratio (ASM/RSM)		1.89*

* Before the proposed Dividend Distribution for the FY 2022-23

Note:

- 1) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/C;
- 2) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- 3) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- 4) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;