

General information about company	
Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Half Yearly
Date of Report	30-09-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson																									
Whether Chairperson related to Promoter																									
Disqualification of Directors under section 164 of the Companies Act, 2013																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Mangalam Ramasubramanian Kumar			Executive Director	Chairperson	CEO	13-06-1961	No				Active	NA		14-03-2019	14-03-2019			3	0	0	0		
2	Mr	Pankaj Jain			Non-Executive - Nominee Director	Not Applicable		28-12-1965	No				Inactive	NA		21-10-2020	21-10-2020	04-07-2022		2	0	1	0		
3	Mr	Raj Kumar			Executive Director	Not Applicable	MD	03-01-1962	No				Active	NA		01-11-2019	01-11-2019			4	0	2	0		
4	Mr	Siddhartha Mohanty			Executive Director	Not Applicable	MD	08-06-1963	No				Active	NA		02-02-2021	02-02-2021			2	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Ms	Ipe Mini			Executive Director	Not Applicable	MD	19-08-1963	No				Active	NA		02-08-2021	02-08-2021		2	0	0	0			
6	Mr	Bishnu Charan Patnaik			Executive Director	Not Applicable	MD	19-03-1963	No				Active	NA		01-10-2021	01-10-2021		2	0	2	0			
7	Mr	Ranjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967	No				Active	NA		29-10-2021	29-04-2022		11	1	1	1			
8	Mr	Vinod Kumar Verma			Non-Executive - Independent Director	Not Applicable		01-01-1967	No				Active	NA		29-10-2021	29-04-2022		11	1	1	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Prof. Anil Kumar			Non-Executive - Independent Director	Not Applicable		09-06-1962	No				Active	NA		20-01-2022	20-07-2022		8	1	1	2	0		
10	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable		27-08-1957	No				Active	NA		29-01-2022	29-01-2022		8	2	2	2	0		
11	Mr	Gurumoorthy Mahalingam			Non-Executive - Independent Director	Not Applicable		16-11-1956	No				Active	NA		29-01-2022	29-01-2022		8	2	2	0	0		
12	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable		07-11-1970	No				Active	NA		29-01-2022	29-01-2022		8	2	2	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
13	Mr	V. S. Parthasarathy			Non-Executive - Independent Director	Not Applicable		01-11-1962	No				Active	NA		29-01-2022	29-01-2022		8	2	1	2	2		
14	Mr	M. P. Vijay Kumar			Non-Executive - Independent Director	Not Applicable		30-09-1969	No				Active	NA		29-01-2022	29-01-2022		8	4	4	3	2		
15	Mr	Sanjeev Nautiyal			Non-Executive - Independent Director	Not Applicable		16-09-1961	No				Active	NA		29-01-2022	29-01-2022		8	1	1	0	0		
16	Mr	Suchindra Misra			Non-Executive - Nominee Director	Not Applicable		22-10-1968	No				Active	NA		04-07-2022	04-07-2022			2	0	2	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05170323	M. P. Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	00675922	Pankaj Jain	Non-Executive - Nominee Director	Member	05-02-2021	04-07-2022	
3	01873568	Suchindra Misra	Non-Executive - Nominee Director	Member	04-07-2022		
4	06627311	Raj Kumar	Executive Director	Member	05-02-2021		
5	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6	00125299	V. S. Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
7	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	00675922	Pankaj Jain	Non-Executive - Nominee Director	Member	02-07-2021	04-07-2022	
3	01873568	Suchindra Misra	Non-Executive - Nominee Director	Member	04-07-2022		
4	03628755	Mangalam Ramasubramanian Kumar	Executive Director	Member	02-07-2021		
5	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6	09309031	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
7	09660723	Gurumoorthy Mahalingam	Non-Executive - Independent Director	Member	07-03-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09573799	Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021		
2	06627311	Raj Kumar	Executive Director	Member	07-02-2022		
3	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
4	05264033	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
5	05170323	M. P. Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09660723	Gurumoorthy Mahalingam	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	06627311	Raj Kumar	Executive Director	Member	07-02-2022		
3	08058830	Siddhartha Mohanty	Executive Director	Member	07-02-2022		
4	00125299	V. S. Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
5	08075972	Sanjeev Nautiyal	Non-Executive - Independent Director	Member	07-02-2022		
6	00000000	Tablesh Pandey	Chief Risk Officer	Member	07-02-2022		Textual Information(1)

Sr Text Block

Textual Information(1)

He is not a Director of the Corporation. He is only member of Risk Management Committee.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	09-04-2022				Yes	15	13	7
2	23-04-2022		13		Yes	15	14	8
3	02-05-2022		8		Yes	15	15	9
4	12-05-2022		9		Yes	15	14	8
5	30-05-2022		17		Yes	15	14	8
6		04-07-2022	34		Yes	15	14	9
7		14-07-2022	9		Yes	15	15	9
8		12-08-2022	28		Yes	15	15	9
9		16-09-2022	34		Yes	15	15	9

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-04-2022				Yes	6	5	2	0
2	Audit Committee	30-05-2022	50			Yes	6	6	3	0
3	Audit Committee	04-07-2022	34			Yes	6	5	4	0
4	Audit Committee	14-07-2022	9			Yes	6	6	4	0
5	Audit Committee	12-08-2022	28			Yes	6	6	4	0
6	Audit Committee	29-08-2022	16			Yes	6	5	4	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	23-05-2022				Yes	5	5	3	1
8	Risk Management Committee	21-06-2022	28			Yes	5	5	3	1
9	Risk Management Committee	05-08-2022	44			Yes	5	5	3	1
10	Nomination and remuneration committee	09-04-2022				Yes	6	6	4	0
11	Nomination and remuneration committee	04-07-2022	85			Yes	6	6	4	0
12	Nomination and remuneration committee	29-08-2022	55			Yes	6	6	4	0
13	Stakeholders Relationship Committee	16-09-2022	17			Yes	5	5	4	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

Annexure III		
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Nil	0	0
Promoter Group or any other entity controlled by them	Nil	0	0
Directors (including relatives) or any other entity controlled by them	Nil	0	0
KMPs or any other entity controlled by them	Nil	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	0	0
Promoter Group or any other entity controlled by them	Nil	0	0
Directors (including relatives) or any other entity controlled by them	Nil	0	0
KMPs or any other entity controlled by them	Nil	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)	

Name	M R Kumar		
Designation	CEO		
Place	Mumbai		
Date	14-10-2022		

Signatory Details	
Name of signatory	Pawan Agrawal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-10-2022

