

TENDER FORM/PAGE-1

**The Regional Manager(E&OS)
LIC of India
East Central Zonal Office,
5th Floor,Jeevan Deep Building
Exhibition Road,Patna**

Sir,

Re:- Your advertisement for sale of one Toyoto Corolla Altis 1.8 white Metallic,Car
Reg.No.- BR01-CU-6743

In response to your advertisement dated 14.09.2023 , I have inspected the Car and
I do hereby quote a sum of Rs.....
(Rupees..... only) towards cost price of the car. Also I have deposited a sum of Rs.5000/- in
Cash/DD towards the Earnest Money Deposit(EMD) vide Miscellaneous Collection No.
..... dated . Photocopy of the receipt in enclosed.

In this connection I also state that I have gone through the Terms & Conditions of the
Tender (sl.no.01 to 16 of page no. 2 of set of Tender Forms) and I hereby agree to abide
by the same.

Further, I am also ready to pay proportionate Sales Tax(if any), Road Tax, Insurance
Premium (if any) etc. on declaration of being successful Bidder and before taking
over the Car.

Yours faithfully,

(Signature in Full)

Name:

Contact No.....

E-mail:.....

Place:.....

Date:.....

(Pl. enclosed copy of PAN card, Adhar card & Cancelled cheque)

secy (OS) *DM (E2 OS)*

TENDER FORM/PAGE – 2

Terms and conditions for sale of Staff Car Toyota Corolla Altis 1.8 Metallic white Reg.No.BR-01-CU 6743.

1. Car is available for sale on "AS IS WHERE IS" basis only to the highest bidder. It is available for inspection in The office during 18.09.2023 to 03.10.2023 between 11.00 AM to 01.00 PM (On all working days).
2. The Tender documents will be issued from 18.09.2023 to 03.10.2023 between 11.00 AM to 01.00 PM On working days (excluding Holidays, Saturday, Sunday).
3. Date of calling Tender 18.09.2023 and last date of submission of duly filled prescribed Tender Forms: 06.10.2023 by 4.00 PM.
4. Tender will be opening by Tender Opening Committee on 09.10.2023 at 12.00 PM.
5. The Earnest Money for Rs.5000/- (Rs. Five thousand only) is to be deposited in cash at the Zonal Office Cash Counter during cash hours (Monday to Thursday 10 AM to 04.15 PM and on Friday between 10 AM to 04.30 PM) or by DD in favor of LIC of India Payable at Patna against the Tender and one copy of Receipt is to be attached with the completed tender forms.
6. Quotation in prescribed form page-1 and page-2 duly signed in sealed envelop superscribing "DISPOSAL OF STAFF CAR" may be dropped in the Tender Box available at the following address: LIC of India, East Central Zonal Office, Office Services Department, 5th Floor, Jeevan Deep Buildg., Exhibition Road, Patna-800001.
7. The successful bidder shall deposit the quoted purchase price less the EMD on the same day or latest within three working days from the receipt of intimation of the acceptance of offer by the Corporation through Cash/Demand Draft of Nationalized bank/Scheduled Bank in favor of LIC of India payable at Patna failing which the deposited earnest money will be forfeited. Car will be delivered after the relevant amount credited into LIC A/C.
8. Over and above the price quoted, the successful bidder should reimburse the Corporation, the proportionate Insurance premium and Road tax (if any) for the balance financial year and also appropriate Sales Tax (if any) In force in the State.
9. The Earnest Money Deposit by the Unsuccessful bidders will be refunded through NEFT on production of NEFT Mandate and bank Account details with a copy of PAN and original Miscellaneous Receipt within 15 days from The declaration of successful bidder after the sale is completed.
10. **The Life Insurance Corporation Of India reserves the right to accept or reject any or all offer in full/part Without assigning any reason whatsoever.** The Corporation also reserves the right to cancel the sale of the Car and in that case earnest money will be refunded through NEFT. Decision of the Corporation in this regard will be final.
11. The Corporation reserves the right to amend the procedure in this regard at any time if required.
12. No interest will be paid on the amount of Earnest Money Deposited. Regional Manager (E&OS) will be the Competent Authority to Refund/Forfeit the EMD.
13. The tender will be considered and accepted only if the price quoted is over and above the floor price Reserved by LIC of India.
14. The Successful Bidder (H1) is required to submit a declaration stating that the entire risk will be taken by him/her from the date of sale.
15. The buyer is required to submit a copy of the R C Book after the name of owner is changed therein by means Of an endorsement by Transport Department at the earliest.
16. The Corporation reserves the right for inclusion/exclusion in the Terms and Conditions as per the requirement.

Declaration by the Tenderer

I Sri/Smt..... S/O,D/O,W/O..... Do hereby declare that I agree to the Terms and Conditions mentioned above and shall abide by the same.

Signature in full.....

Address.....

Contact No.

Date

Seef (OS)

*Shree
RM (E&OS)*