

# LIC GOLDEN JUBILEE FOUNDATION

34<sup>th</sup>  
Board Meeting  
22.08.2023



34<sup>th</sup>

**Board Meeting**  
Of  
**LIC Golden Jubilee Foundation**  
a brief introduction

# A Hearty Welcome To The Members of The GJF Board

# The beginning.....

- A voluntary\* Community Development initiative by LIC of India as a responsible Corporate Citizen for fulfilling its social responsibilities from time to time.

(\* LIC does not come under the purview of Corporate Social Responsibility as per the Indian Companies Act, 2013, even after the recent amendments to the LIC Act, 1956)

- Established in 2006, to commemorate Golden Jubilee Year of LIC of India
- The Foundation is a Public Charitable Trust registered with the Charity Commission under Bombay Public Trust Act 1950
- LIC is the sole contributor to the Corpus of the Foundation. Contribution is received once every year from LIC. The Corpus is invested by GJF and only the interest income thereof is used for the charitable activities of GJF. Income of the Trust is exempt from Income Tax provided 85% of the income in a fiscal is spent on charitable activities.

### **Advancement of education**

School Building  
Buses  
Library  
Computer Labs  
Vocational Training Centers



### **Health Care**

- Hospital Buildings
- Equipment, Critical Care Unit
- Ambulance
- Sponsorship for Children with ailments

### **OBJECTIVES**

### **General Public Utility**

Old Age Home  
Learning Centers  
Orphanages  
Support for social cause

### **Golden Jubilee Foundation Scholarship Scheme 2022**

- Economically weaker families annual income less than Rs 2,50,000/- p.a.
- Rs.20,000/- p.a. for Graduation/  
Vocational courses and Rs.10,000/  
. for girl child for pursuing 10 + 2  
education

## Governance

Trust Deed, LIC Golden Jubilee Foundation Rules and Regulations 2007 administer the affairs of the Trust. The Trust is governed by the Board of Trustees and an Executive Committee formed by the Board of Trustees.

### Board of Trustees

- Chairman - The Chairperson of Life Insurance Corporation of India shall be the Ex-officio Chairman of the Trust.
- Members - Managing Directors of LIC of India and two outside members are the trustees of the Board. Outside Members shall be on the Board for 2 years
- Function - The Trustees shall ordinarily transact their business in a duly invited and assembled meeting which should take place at least once during every six months. Three Trustees shall form a quorum at all meetings of the Trustees. Policy decisions, approval of Yearly Accounts, approval of Schemes and Projects beyond the power of the Executive Committee are considered by the Board.

### Executive Committee

- Members - Three Managing Directors shall be the members of LIC GJF out of whom the Senior Most MD shall be the Chairman of the Executive Committee. Other MD shall be a Special Invitee.
- Function - Executive Committee will hold its meeting at least once in every quarter. Presence of two members shall form the quorum of the Executive Committee. Sanction of GJF Projects within its financial limits of Rs. 50 lakhs, recommend to the Board Projects above financial limits, Policy Decisions and other important matters of the Trust are discussed by EC.

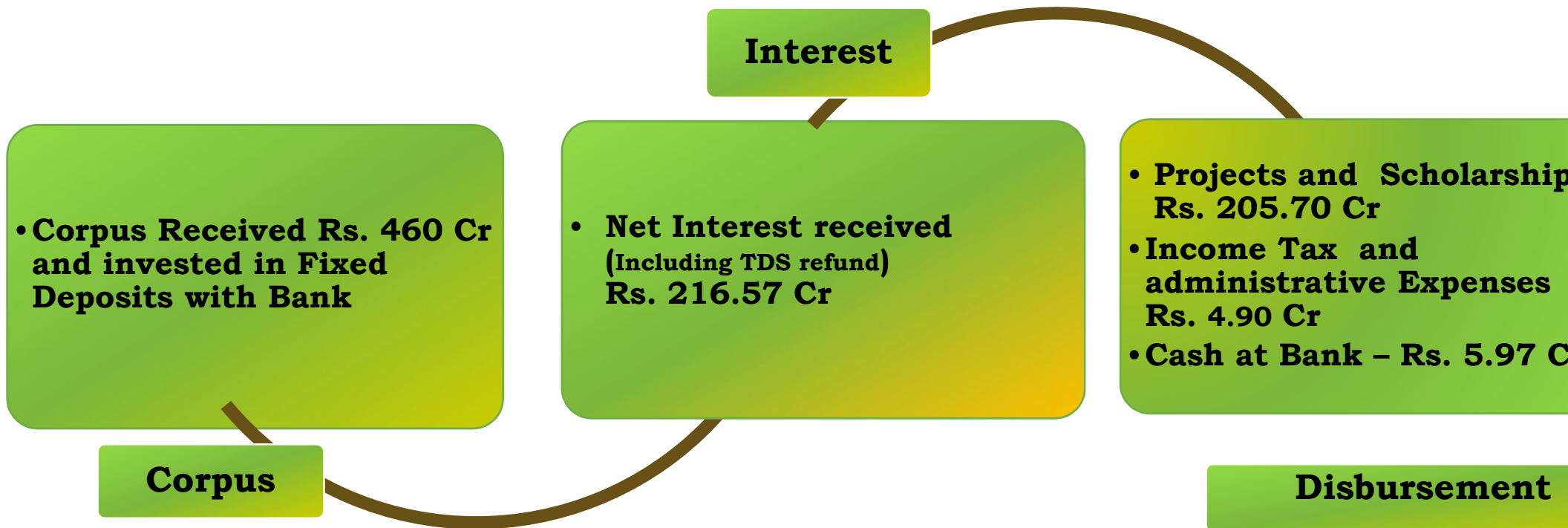
## GJF Project Guidelines

### Criteria for NGOs seeking funding from GJF :

- GJF projects are considered through Non-Govt. Organisations (NGOs). These organisations should be registered for at least 3 years, reputed and engaged in charitable activities.
- Should have certificate from Income Tax under Sec.80 G(5) and Sec.12 A of IT Act 1961. Revised Guidelines issued in Budget 2021, that the NGO has to apply for fresh registration for 80 G & 12 A after every 5 years.
- The application has to be routed through the LIC Divisional Office, under whose territorial jurisdiction the project falls and then through the concerned Zonal Office.

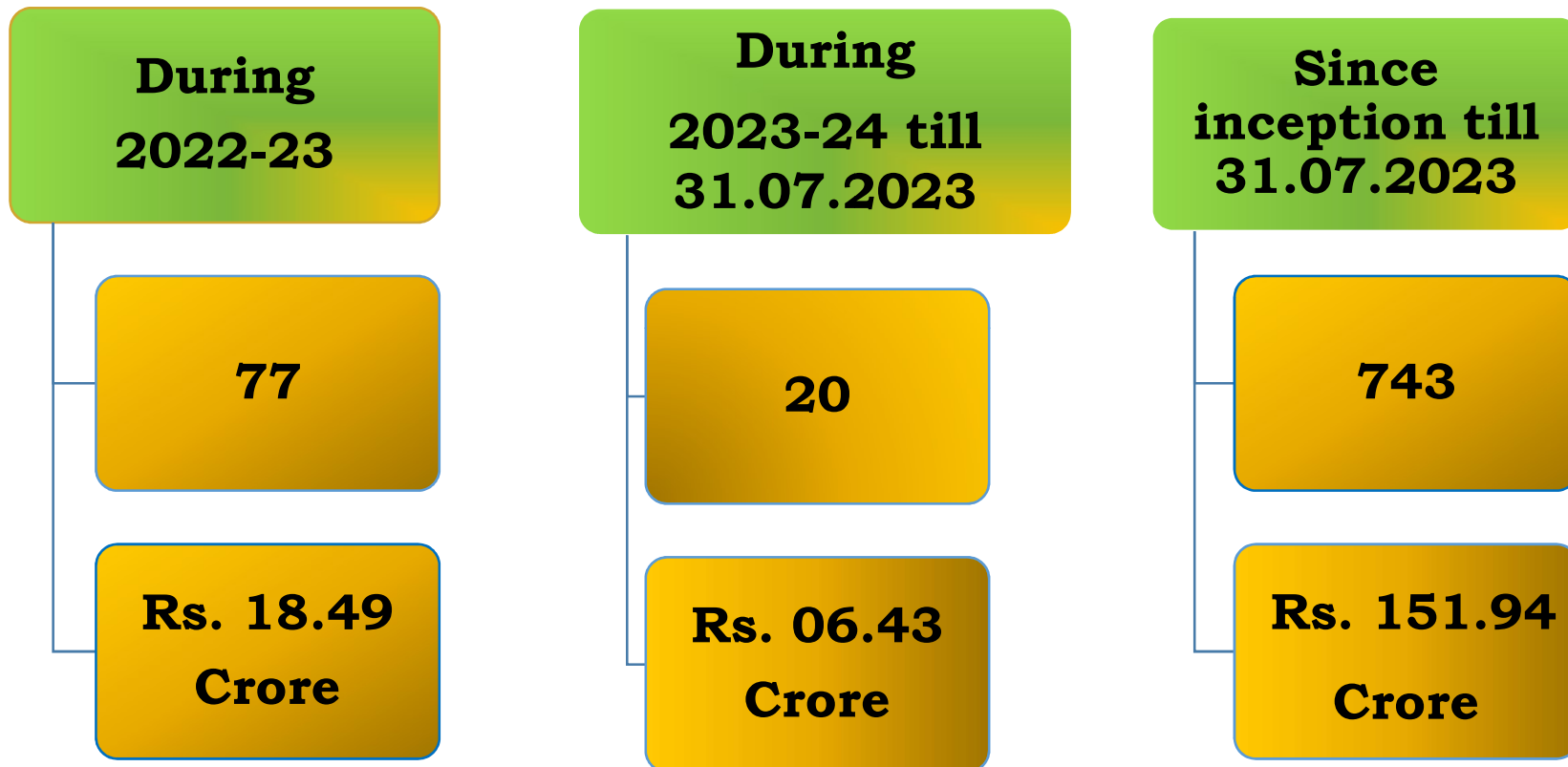
# Corpus & Investment

As on 17.08.2023 (Since Inception)





## Synopsis of Projects & Amount Sanctioned



# Analysis of Projects Sanctioned ( Since Inception)

## No 743 Amount Rs 151.95 Crs



### Education

Category	No	Amount Crs RS.
School Buildings, Class rooms etc.	147	29.18
Hostels	137	21.98
Computer Labs	8	0.61
Technical Training Centers	11	1.05
	22	3.96
<b>Total</b>	<b>325</b>	<b>56.78</b>



### Medical

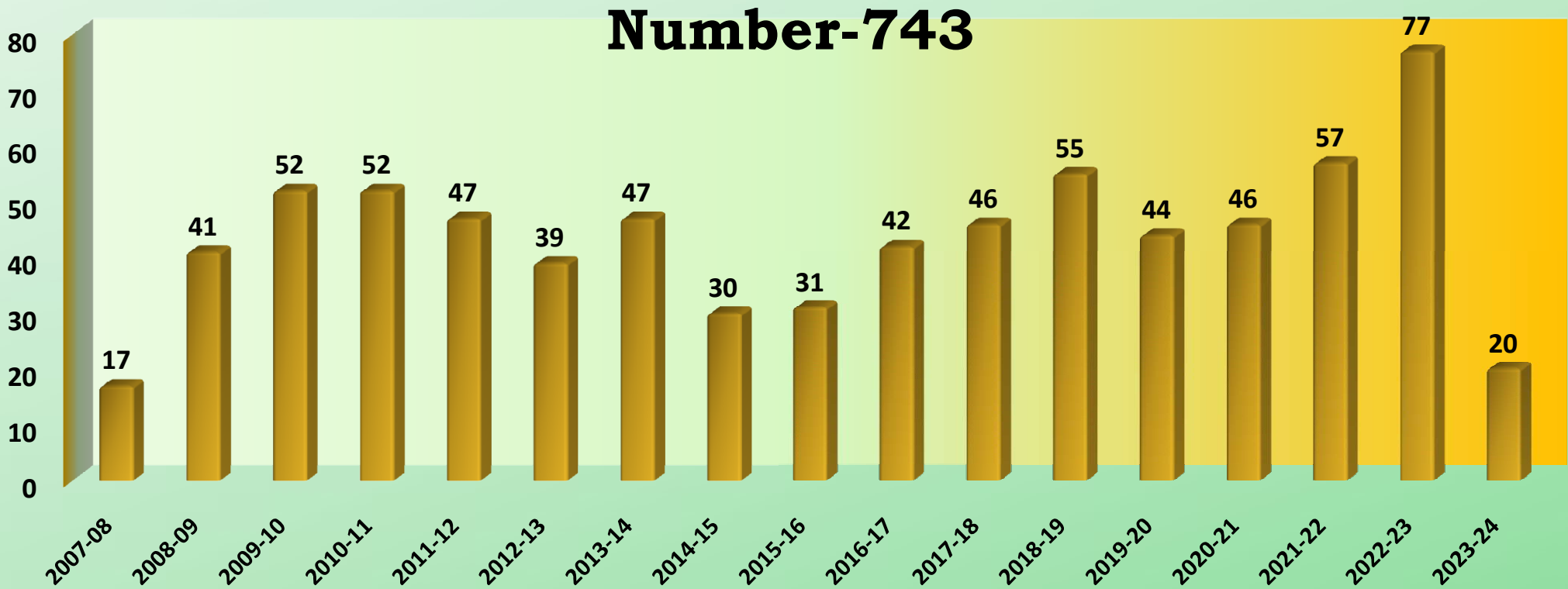
Category	No	Amount Crs
Hospitals, Extension of Wards etc.	61	1.05
Equipments and Critical Care Units	89	1.05
Ambulances with Life Saving Equipments.	127	1.05
Sponsorship of Children for Specific Ailments.	23	1.05
<b>Total</b>	<b>300</b>	<b>56.78</b>



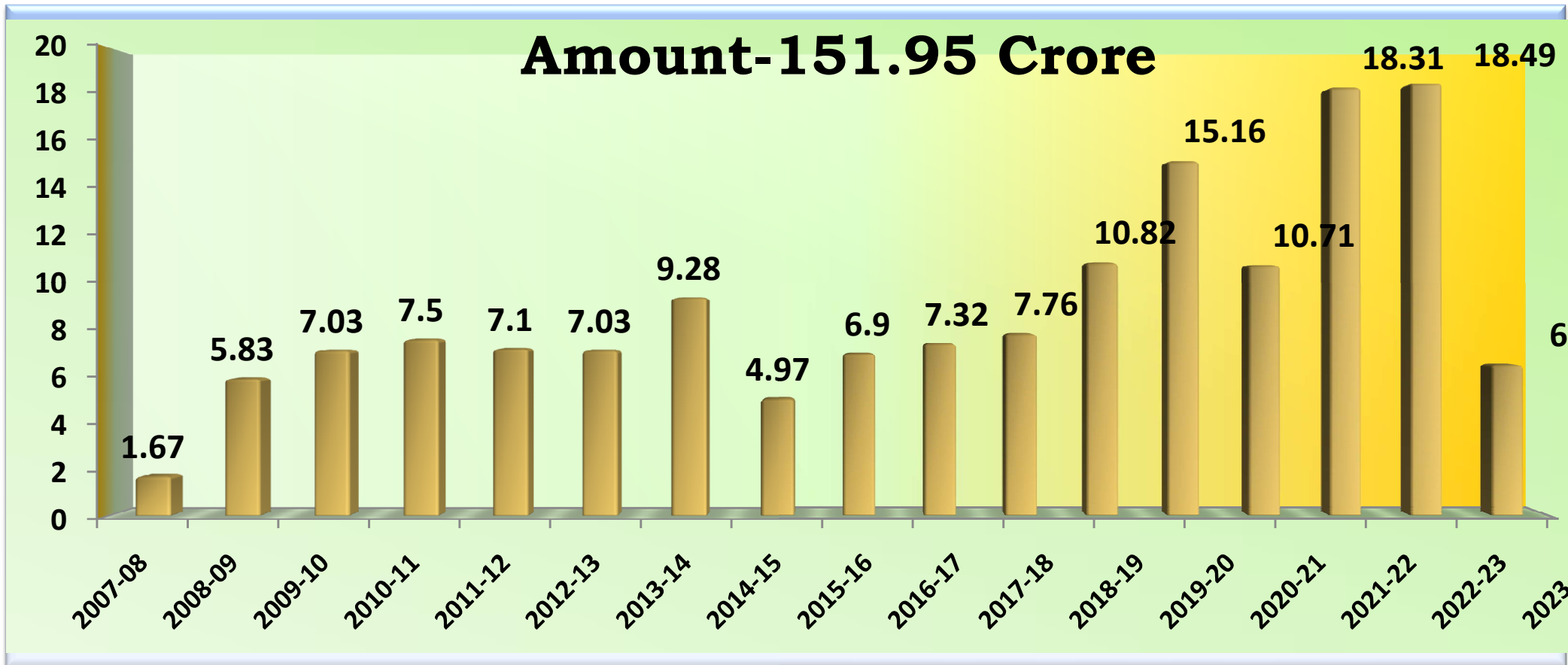
### Public Utility

Category	No	Amount Crs
Old Age Homes	22	5.00
Learning / Vocational Centers	21	4.00
Orphanages	18	3.00
Relief for a Social Cause	57	23.00
<b>Total</b>	<b>118</b>	<b>35.00</b>

## YEAR-WISE SANCTIONED PROJECTS

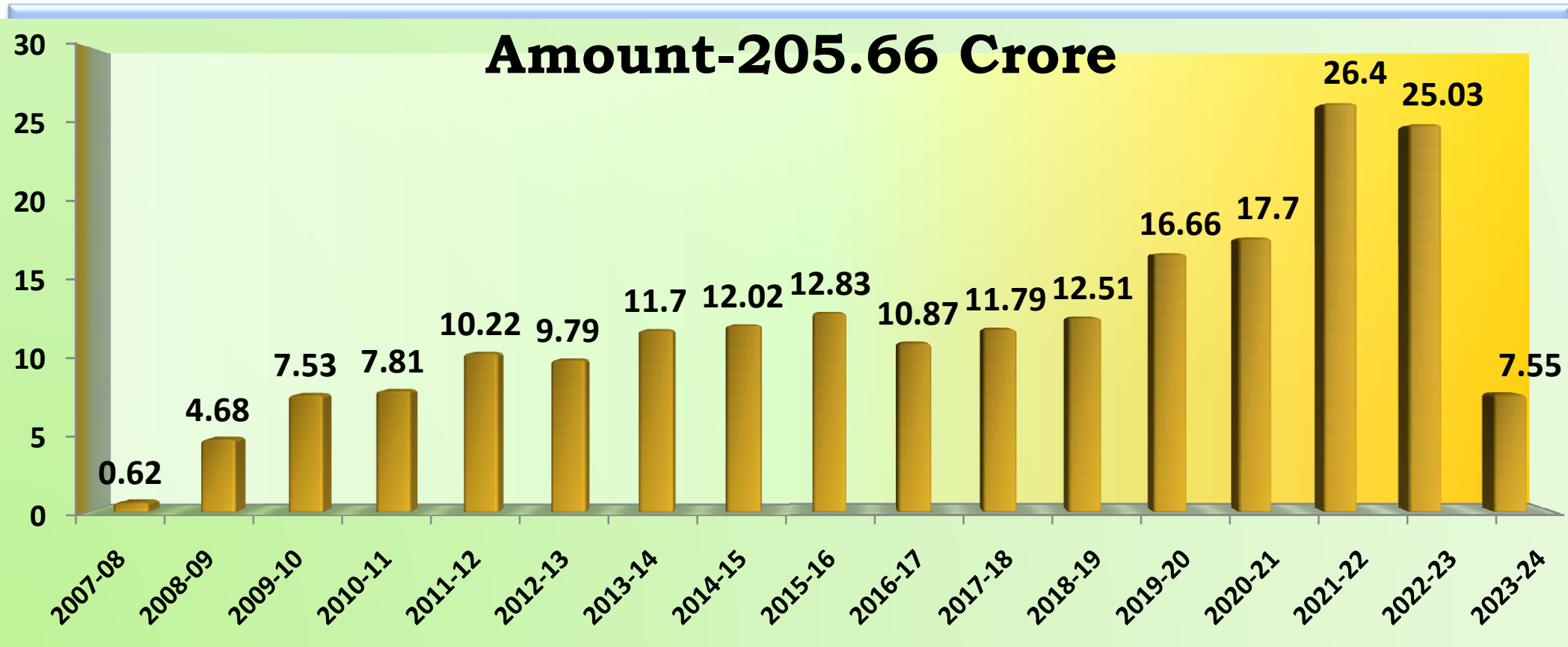


## YEAR-WISE SANCTIONED PROJECTS



# YEAR WISE DISBURSEMENT - AMOUNT

(Projects & Scholarship)



## Zone wise & State /UTs wise Projects Sanctioned

During 01.04.2023 to 31.07.2023

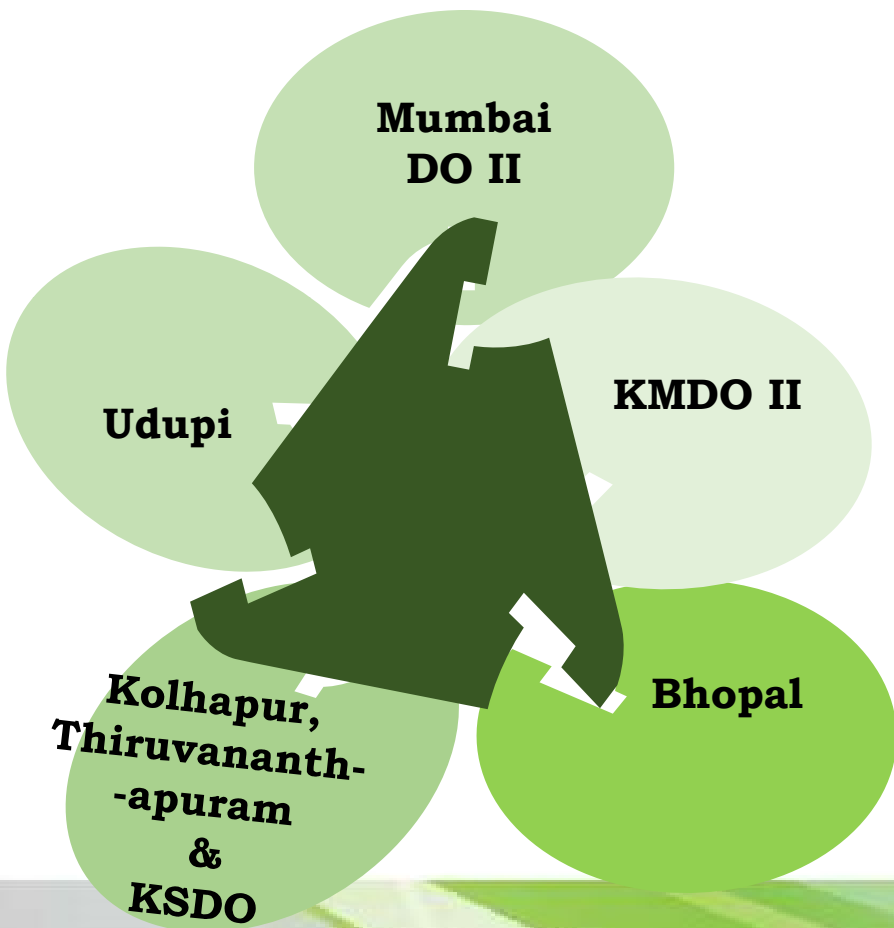
Zone	Number of Projects	State	Number of Project
Western Zone	8	Maharashtra	6
		Gujarat	2
South Central Zone	7	Karnataka	4
		Andhra Pradesh	1
		Telengana	2
North Zone	1	Delhi (UT)	1
Eastern Central Zone	1	Odisha	1
North Central Zone	2	Uttar Pradesh	1
		Uttarakhand	1
Central Zone	1	Madhya Pradesh	1
<b>Total</b>	<b>20</b>		<b>20</b>

## Zone wise & State wise Projects Sanctioned (Since inception)

es	Number	Name of the State	Number	Amount (in Cr.)
rn	156	Maharashtra	<b>118</b>	<b>31.64</b>
		Gujarat	44	8.32
		Goa	4	0.80
		Dadra & Nagar Haveli, Daman & Diu(UT)	1	0.30
h al	128	Karnataka	72	13.97
		Andhra Pradesh	50	7.34
		Telengana	13	2.74
rn	124	West Bengal	86	15.32
		Assam	26	4.84
		Arunachal Pradesh	3	0.40
		Manipur	2	0.49
		Tripura	2	0.32
		Meghalaya	1	0.25
		Mizoram	1	0.03
		Nagaland	1	0.17
		Sikkim	1	0.07
		Andaman and Nicobar Island (UT)	1	0.11
		n al	74	Uttar Pradesh
Uttarakhand	16			2.57

Zones	Number	Name of the State	Number	Amount (in Cr.)
North	70	Rajasthan	25	3.5
		Delhi (UT)	22	14.0
		Punjab	8	0.9
		Haryana	7	0.7
		Himachal Pradesh	5	1.1
		Chandigarh (UT)	3	0.2
		Jammu & Kashmir(UT)	2	0.5
South	69	Kerala	40	7.4
		Tamil Nadu	29	5.4
		Pondicherry (UT)	2	0.3
Central	49	Madhya Pradesh	41	6.3
		Chhattisgarh	10	1.4
East Central	44	Odisha	26	5.0
		Bihar	12	2.3
		Jharkhand	7	1.0
Swacch Vidyalaya	1		1	1.5
<b>Total of States</b>			<b>743</b>	<b>151</b>

## Top 5 Divisions as on 31.07.2023



Division	No	Amou (Cr)
Mumbai DO II	27	12.23
Udupi	23	3.73
KMDO II	22	4.23
Bhopal	18	2.48
Kolhapur	17	4.18
Thiruvananthapuram	17	3.10
KSDO	17	2.82



## Divisions that submitted projects during 2023-24

Zone	No of Projects	Divisions (Sanctioned Projects)	Proposal placed in current E
Western (6/22)	8	Aurangabad , Mumbai DO II (3), Nashik, Nanded, Surat, Vadodara	<b>Total (2)</b> Nagpur, Nanded
South Central (6/17)	7	Dharwad, Kadapa , Raichur, Udupi(2), Secunderabad, Visakhapatnam	<b>Total (6)</b> Bangalore I &II, Dharwad, Mysore, Nellore, Rajamundry
North Central (1/12)	2	Meerut, Dehradun	<b>Total (2)</b> Haldwani, Allahabad
North (1/17)	1	Delhi DO I,	<b>Total (1)</b> Jodhpur
West Central ( 1/11)	1	Bhubaneswar	
Central (0/8)	1	Jabalpur	
Western (0/12)	0	-	<b>Total (4)</b> KMDOII,KSDO (2), Howrah
South (0/13)	0	-	<b>Total (1)</b> Kozhikode
<b>Total</b>	<b>20</b>		<b>Total 16</b>

● No of Project sanctioned

● Participated / Total Division

## Some notable contributions over the years

### Medical Relief

**KEM Hospital, Pune** for Cochlear Implant surgery for **35** infants and toddlers, amount **Rs. 1.28 cr.**

Surgery of **84** amounting **Rs 1.68 Cr** is disbursed for surgery of children suffering from congenital heart disease through **Palaji Heart Hospital, Mumbai**

Contribution for medical equipment, screening infrastructure, ambulances.

### Cancer Care

**Tata Memorial Hospital, Mumbai** for treatment for children below 18 years suffering from cancer.

From 2013 till date, we have disbursed Rs. 6.5 cr., benefitting 385 children from across the country.

The Foundation has contributed Rs. 50 lakhs to **Cancer Society of India** and to many other Organisations throughout the country by way of equipment, ambulances, screening centres etc. amounting to **Rs.11.10 Cr.** as on date.

## Some notable contributions over the years

### COVID -19 Relief

<b>Cares Fund</b>	<b>Rs. 5 cr.</b>
<b>Uttarakhand Govt. Public Health Family Welfare Department</b>	<b>Rs. 1 cr.</b>
<b>COVID 19 Crisis Management at Delhi</b>	<b>Rs. 1 cr.</b>
<b>International Association for Human Values Disaster Relief Fund, Delhi</b>	<b>Rs.0. 50 cr.</b>

### Others

<b>Armed Force Flag Day Fund (AFFDF) for welfare of Ex- Servicemen</b>	<b>Rs. 5 cr.</b>
<b>Clean Ganga Fund (CGF)</b>	<b>Rs. 1 cr.</b>
<b>Swachh Vidyalaya Campaign</b>	<b>Rs. 1 cr.</b>
<b>Disaster relief during natural calamities-Chennai, Kerala, Orissa</b>	<b>Rs. 0.50 cr.</b>
<b>Adoption of a village at Govindpur under Sonbhadra District, UP</b>	<b>Rs. 0.50 cr.</b>

## **Glimpses of Some Projects Completed During 2023-24**

[Aan Sewa Samiti Shahpura](#)–Central Zone- Bhopal DO (2022-23)

[John Ambulance](#) Brigade No II West Bengal District, Kolkata, Eastern Zone - KMDO I (2022-23)

[Pahel](#) -BR Memorial Welfare Society , North Central Zone – Agra DO (2021-22)

[Anami School](#) of Martial Arts, North Zone –Chandigarh DO (2022-23)

[.Chellamuthu](#) Trust & Research Foundation, South Zone- Madurai DO (2022-23)

[Family Planning](#) Association of India, Bidar South Central Zone –Raichur DO ( 2022-23)

[ya Jyoti Trust](#), Western Zone – Surat (2023-24)

# GJF Scholarship Scheme 2022



SCHEME OF LIC GOLDEN JUBILEE SCHOLARSHIP  
FOR STUDENTS BELONGING TO  
THE ECONOMICALLY WEAKER FAMILIES FOR  
PURSUING HIGHER STUDIES.

( Effective from Academic Year 2008-09)

**Introduced in 2008 for Economically Weaker Sections for pursuing higher studies.**

**Eligibility Criteria**      Qualification:      **X / XII pass (Min 60%marks)**  
Family Income:      **Up to Rs. 2.5 lakhs**

## **Relaxation**

**Up to Rs.4 Lakhs** if a woman (widow/single mother/ unmarried ) is the sole bread earner of the family

**No. of scholars per Division**      20 (10 Boys & 10 Girls) under Regular Scholarship

10 students under Special Girl Scheme

## **Scholarship Amount**

**Rs. 20,000/-p.a.** (Regular Scheme); **Rs. 10,000/-p.a.** (Special Girls' Scheme).

## **Beneficiaries**

Number of GJF scholars = **25,111**

Amount Disbursed      = **61.82 Crore**

*one of the best feelings  
in the world  
is knowing  
that  
someone  
is happy  
because of you*

Thank you !



## Nidaan Sewa Samiti, Shahpura –Central Zone- Bhopal DO (2022-23)



Nidaan Sewa Samiti –Nidhan Institute provides rehabilitation, training and inclusive schooling, providing all facilities under one roof for differently abled children including neuro-typical children near by communities.

LIC GJF has provided 17 + D seater Vehicle Traveller for transportation of differently abled children from their homes to their therapy centres for various therapies including occupational therapy, physiotherapy, speech therapy, remedial programmes, multi sensory activities, phonics, music therapy and special education.



## St John Ambulance Brigade No II West Bengal District, Kolkata, Eastern Zone - KMDO I (2023)



St John Ambulance Brigade No II West Bengal District is rendering service at the point of emergency and during natural calamities providing dedicated services to humanity at large.

LIC GJF has provided EECO Ambulance carrying our ambulatory services towards ailing humanity on emergency for the needy patients



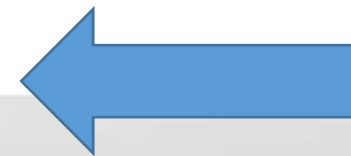


## Ek Pahel -BR Memorial Welfare Society , North Central Zone – Agra DO (2021-22)



Ek Pahel -BR Memorial Welfare Society is up with the vision to illumine the future under privileged children and women of India.

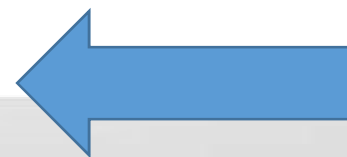
LIC GJF has provided School bus transportation of underprivileged children to their school at Prakashpunj.



## Suganami School of Martial Arts, North Zone –Chandigarh DO (2022-23)

### Suganami School of Martial Arts

LIC Golden Jubilee Foundation donated School Bus to Sugnami School of Martial Arts Chandigarh. Shri Dinesh Bhagat, Zonal Manager and Shri JPS Bajaj, Add. Zonal Manager handed over the keys of school bus to Shri Pritpaul Singh, Secretary, Suganami School of Martial Arts. Shri Shravan Kumar Anand, Sr. DM, Chandigarh, Marketing Manager, Shri Deependra Singh Gurjar and other officials of Chandigarh Division were present.

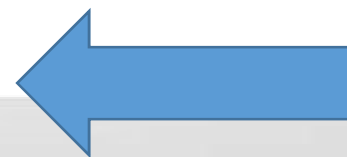


## M.S.Chellamuthu Trust & Research Foundation, South Zone- Madurai DO (2022-23)



In 1995, M.S. Chellamuthu Trust had started Aakaash Special School with a spectrum of rehabilitation services for children (aged 3 years to 16 years) with diverse conditions such as mental retardation, autism and Down syndrome. They provide free special education, food, uniform, transportation, treatment and therapeutic services to 60 differently abled children coming from rural villages around Madurai district.

LIC GJF has provided School Bus (5 Seater) for travel arrangements for the special children

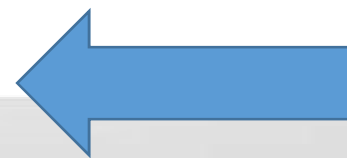


## Family Planning Association of India, Bidar South Central Zone –Raichur DO ( 2022-23)



Family Planning Association of India, Bidar is conducting awareness programme providing information of education and communication activities about mother and child health , reproductive health, promotion of family planning methods. It conduct health check camps at remote, rural, slum areas for neonatal and postnatal care.

LIC GJF has provided vehicle for conducting free medical camps at remote rural areas in Bidar district.

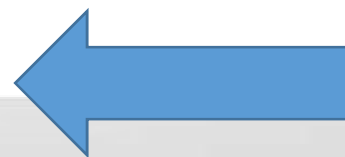


## Divya Jyoti Trust, Western Zone – Surat (2023-24)



The motto of Divya Jyoti Trust is to provide related medical services and medicine either free or at affordable rate to the poor people of Mandvi Town of Surat. Majority of beneficiaries are Tribals are from rural area.

LIC GJF has provided Multi Spot green laser Machine for treating patients with diabetic retinopathy.



## Tarachand Charitable Trust – Tarachand Hospital WZ-Pune DO I -2011-2012 & 2020-2021



### Construction of 2nd floor of hospital and 4 hemodialysis Machine

Manger Sales Pune I, accompanied me to this project & we were received by Mr Prakash Sathe, Project Head of the hospital. Regarding the construction of part of second floor it was not possible for me to identify which part is sponsored by us but the project head said entire second floor was constructed by GJF fund. There is marble plaque informing sponsorship from LIC GJF.

Again it was not possible to identify specific dialysis machine we had sponsored though some moveable board were placed on machine. Overall it is seen that this is truly a charitable organization with good patient load. The dialysis section is working at full capacity, Hence our contribution to this institution is definitely worthwhile.



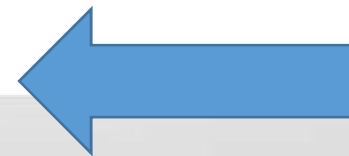
## **Sri Sarada Math - Solar Grid Power Plant . -WZ-Pune DO II - (2018-19)**



### **10 KWP Solar Power Plant**

Sri Sarada Math is a campus with temple, monastery, ladies hostel and students study room. They had kept a board at ground level declaring our sponsorship.

It was informed that after our sponsorship of solar panel, their monthly electric bill has come down to Rs.3000 from Rs.18,000/ before that.



## The Society for the welfare of the differently abled persons, Education and Research Centre –WZ-Pune DO II-



- **25 KW Solar Power Plant**

- It was informed that it is for the differently abled children. Their functioning and sponsoring boards declaring our sponsorship was placed near solar panel we had supported. However we requested them to place the board at ground level for public information.
- Due to installation of Solar Power Plant, the monthly electric bill has reduced considerably from Rs.5000/ to almost Nil.

