

CORRIGENDUM-1

Ref: CO/IT-SD/Oracle_ACS_RFP-Corrigendum-1

30th November, 2023

Request for Proposal for procurement of Oracle Advanced Customer Support (ACS)

Reference: LIC/CO/IT-SD/2023-24/ODS/01 dated 13th November 2023

Sl. No.	RFP Item	Existing Clause (in brief) of RFP	Modifications / Additions
1.	Section D, Terms and Conditions, Clause No. B.2, Page no. 23	LIC may extend Oracle ACS for the period of 2 years on the basis of rate for 2nd year ACS support . If extended, separate Purchase Order will be given to the existing bidder. The escalation of cost for 2 nd year support should not be more than 4% of first year support.	LIC may extend Oracle ACS upon mutual agreement for the period of 2 years on the basis of rate for 2nd year ACS support . If extended, separate Purchase Order will be given to the existing bidder.
2.	Section D, Terms and Conditions, Clause No. B.1, Page no. 23	Contract period The contract tenure will be for 24 months, from the date of signing the contract or from the date of Purchase Order unless otherwise mutually agreed upon between LIC and the selected Bidder.	Contract period The contract tenure will be for 24 months, from the date of signing the contract or from the date of Purchase Order unless otherwise mutually agreed upon between LIC and the selected Bidder. The escalation in cost for 2 nd year ACS support should not be more than 4% of cost for 1st year ACS support.
3.	Annexure-VI: Commercial Bid (Indicative) Format	Addition	1 a) The escalation in cost for 2 nd year ACS support should not be more than 4% of cost for 1st year ACS support.

These Corrigendum/Modifications/Additions to Request for Proposal **for procurement of Oracle Advanced Customer Support (ACS)** are issued with the approval of Chief (IT/SD).

Chief (IT/SD)