



भारतीय जीवन बीमा निगम  
LIC INSURANCE CORPORATION OF INDIA

**LIC - RFP for onboarding System Integrator (SI) to Implement Digital Rights Management Solution**

**LIC-CO/IT-BPR/RFP/2023-2024/DRM dated 15 November 2023**

**Corrigendum-4 to RFP**

#	RFP Section	Sub-Section	Pg No.	RFP Clause	Modification Clause
1	Section A: Introduction	Activity Schedule	11	Last date & time for submission of bids: 14 February 2024, latest by 03:00 PM	Last date & time for submission of bids: 21 February 2024, latest by 03:00 PM
2	Section A: Introduction	Activity Schedule	11	Bid opening date & time (Eligibility & Technical): 14 February 2024, 03:30 PM	Bid opening date & time (Eligibility & Technical): 21 February 2024, 03:30 PM
3	Section C :Instructions to bidders	Clause 24	34	After finalization of the RFP process, the selected bidder should submit an unconditional and irrevocable Performance Bank Guarantee (from a scheduled/ nationalized Public Sector Bank acceptable to LIC and having Branches in Mumbai) equal to 10% of the total Contract Value	After finalization of the RFP process, the selected bidder should submit an unconditional and irrevocable Performance Bank Guarantee (from a scheduled/ nationalized Public Sector Bank acceptable to LIC and having Branches in Mumbai) equal to 5% of the total Contract Value
4	Section G	Payment Terms .Pt 6	77	Payment for the AMC/ATS for the licenses will be done on yearly basis. --  After end of each frequency of time period as applicable on arrear basis subject to fulfilment of SLA terms  o Invoice for the amount payable yearly.	Payment for the AMC/ATS for the licenses will be done on yearly basis. --  At beginning of each frequency of time period as applicable subject to fulfilment of SLA terms  o Invoice for the amount payable yearly.

12-02-2024

Executive Director IT (SD / BPR/ Insurtech) and CTO