

**Life Insurance Corporation of India
Central Office, Mumbai**



MODIFICATION-3 dated 10 January 2024

Life Insurance Corporation of India – RFP/Tender for onboarding bidders to Implement Secure Media Disposal Solution, LIC-CO/IT-BPR/RFP/2023-2024/SMD dated 15th November 2023

This is with reference to the RFP released by the Life Insurance Corporation of India captioned above. Modifications to this RFP are given below:

| SN | RFP Section | Sub-Section | Pg. No. | Existing Clause | Revised Clause |
|----|--|---------------------------------|---------|---|--|
| 1 | Section A | 3. Activity Schedule | 11 | Last date & time for submission of bids: 10 th January 2024, latest by 03:00 PM | Last date & time for submission of bids: 19 th January 2024, latest by 03:00 PM |
| 2 | Section A | 3. Activity Schedule | 11 | Bid opening date, time & venue (Eligibility & Technical): 10 th January 2024, 03:30 PM | Bid opening date, time & venue (Eligibility & Technical): 19 th January 2024, 03:30 PM |
| 3 | Section B: Invitation for Request for Proposal | 6. Eligibility Criteria | 14 | The Bidder must have an average annual turnover of minimum Rs. 45 Crores per annum during the last 03 (three) years preceding the date of this RFP. | The Bidder must have an average annual turnover of minimum Rs. 20 Crores per annum during the last 03 (three) years preceding the date of this RFP. |
| 4 | Annexure C | Eligibility Criteria | 83 | | |
| 5 | Section C: Instructions to Bidders (ITB) | 10. Earnest Money Deposit (EMD) | 24 | i. In the case of a successful Bidder, the bidder qualifies and backs out of the L1 quotes or, if the Bidder fails <ul style="list-style-type: none"> • To sign the Contract; or • To furnish unconditional and irrevocable LIC Guarantee towards the Performance Guarantee as mentioned in this RFP or • to furnish Non-Disclosure Agreement (NDA) as per LIC's format (Annexure Q) | i. In the case of a successful Bidder, the bidder qualifies and backs out of the L1 quotes or, if the Bidder fails <ul style="list-style-type: none"> • To sign the Contract; or • To furnish unconditional and irrevocable Bank Guarantee towards the Performance Guarantee as mentioned in this RFP or • to furnish Non-Disclosure Agreement (NDA) as per LIC's format (Annexure Q) |
| 6 | Annexure D | Technical Scoring | 85 | Annual turnover during the last 03 (three) years preceding the date of this RFP. | Annual turnover during the last 03 (three) years preceding the date of this RFP. |

| SN | RFP Section | Sub-Section | Pg. No. | Existing Clause | Revised Clause |
|----|-------------|-------------|---------|--|--|
| | | | | Turnover > 55 crores -> 10 Marks Turnover > 45 crores but <=55 crores -> 5 Marks (Annual audited balance sheet to be provided as evidence) | Turnover > 30 crores -> 10 Marks Turnover > 20 crores but <=30 crores -> 5 Marks (Annual audited balance sheet to be provided as evidence) |

These amendments will form a part of the RFP/Tender for onboarding bidders to Implement Secure Media Disposal Solution of Ref No: LIC-CO/IT-BPR/RFP/2023-2024/SMD dated 15th November 2023. All the bidders are requested to take note of the amendments and respond accordingly.

Executive Director (IT/BPR)