

**Life Insurance Corporation of India
Central Office, Mumbai**



MODIFICATION-1 dated 22 December 2023

Life Insurance Corporation of India – RFP for Onboarding System Integrator (SI) to Implement Endpoint Data Protection Tools, LIC-CO/IT-BPR/RFP/2023-2024/DPS dated 17 November 2023

This is with reference to the RFP released by the Life Insurance Corporation of India captioned above. Modifications to this RFP are given below:

SN	RFP Section	Sub-Section	Pg. No.	RFP Clause	Revised Clause
1	Section A: Introduction	Disclaimer	9	g. The issue of this RFP does not imply that LIC is bound to select a Bidder or subsequently to award the contract to the shortlisted Bidder, as the case may be, for the project and the Bank reserves the right to reject all or any of the Bids or Bidders without assigning any reason.	g. The issue of this RFP does not imply that LIC is bound to select a Bidder or subsequently to award the contract to the shortlisted Bidder, as the case may be, for the project and LIC reserves the right to reject all or any of the Bids or Bidders without assigning any reason.
2	Section A: Introduction	3. Activity Schedule	11	Last date & time for submission of bids: 11 th January 2024, latest by 03:00 PM	Last date & time for submission of bids: 23 rd January 2024, latest by 03:00 PM
3	Section A: Introduction	3. Activity Schedule	11	Bid opening date, time & venue (Eligibility & Technical): 11 th January 2024, 03:30 PM	Bid opening date, time & venue (Eligibility & Technical): 23 rd January 2024, 03:30 PM
4	Section C: Instructions to Bidders (ITB)	10. Earnest Money Deposit (EMD)	25	viii-i. ii- To furnish unconditional and irrevocable LIC Guarantee towards the Performance Guarantee as mentioned in this RFP or	viii-i. ii- To furnish unconditional and irrevocable Bank Guarantee towards the Performance Guarantee as mentioned in this RFP or
5	Section C: Instructions to Bidders (ITB)	49. Minimum Wages	44	The successful bidder will ensure strict compliance of all labor laws, insurance, minimum wages to the staff employed /deployed /engaged for the work assigned and LIC will not be liable for any such persons/personnel of successful bidder and shall not be liable for any levies / penalties etc. that may be imposed by the Authorities concerned for their action/inaction. There shall be no employer employee	The successful bidder will ensure strict compliance of all labor laws, insurance, minimum wages to the staff employed /deployed /engaged for the work assigned and LIC will not be liable for any such persons/personnel of successful bidder and shall not be liable for any levies / penalties etc. that may be imposed by the Authorities concerned for their action/inaction. There shall be no employer employee relationship whatsoever between LIC and the successful bidder /their employees and the

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				relationship whatsoever between LIC and the successful bidder /their employees and the bidder or his employees, staff, agents will not be entitled to any employment with Bank. In the event of any demand/fines/penalty made by any of the authorities on bank in respect of the conduct/actions taken by the bidder/their employees/laborer's, LIC will be entitled to recover the said amounts from the bills / amount payable or from the performance guarantee and also take appropriate action against said persons of bidder/bidder for their misconduct, if any	bidder or his employees, staff, agents will not be entitled to any employment with LIC. In the event of any demand/fines/penalty made by any of the authorities on LIC in respect of the conduct/actions taken by the bidder/their employees/laborer's, LIC will be entitled to recover the said amounts from the bills / amount payable or from the performance guarantee and also take appropriate action against said persons of bidder/bidder for their misconduct, if any
6	Section C: Instructions to Bidders (ITB)	50. Normalization of Bid	44	<p>If required, LIC may go through a process of technical evaluation and normalization of the bids to the extent possible and feasible to ensure that shortlisted bidders are on the same technical ground. After the normalization process, if LIC feels that any of the Bids needs to be normalized and that such normalization has a bearing on the commercial bids; LIC may at its discretion ask all the technically shortlisted bidders to re-submit the technical and commercial bids once again for scrutiny. The resubmissions can be requested by LIC in the following two manners:</p> <ul style="list-style-type: none"> • Incremental bid submission in part of the requested clarification by the bank or • Revised submissions of the entire bid in the whole. 	<p>If required, LIC may go through a process of technical evaluation and normalization of the bids to the extent possible and feasible to ensure that shortlisted bidders are on the same technical ground. After the normalization process, if LIC feels that any of the Bids needs to be normalized and that such normalization has a bearing on the commercial bids; LIC may at its discretion ask all the technically shortlisted bidders to re-submit the technical and commercial bids once again for scrutiny. The resubmissions can be requested by LIC in the following two manners:</p> <ul style="list-style-type: none"> • Incremental bid submission in part of the requested clarification by the LIC or • Revised submissions of the entire bid in the whole.

These amendments will form a part of the RFP for 'RFP for Onboarding System Integrator (SI) to Implement Endpoint Data Protection Tools' of Ref No.: LIC-CO/IT-BPR/RFP/2023-2024/DPS dated 17 November 2023. All the bidders are requested to take note of the amendments and respond accordingly.

Executive Director IT (SD / BPR/ Insurtech) and CTO