



Request for Pre-Qualification for development of next gen digital platform and solutions for Life Insurance Corporation of India

Ref No. LIC/CO/DM/DT/2023/RFQ/01 Dated 14.12.2023

Corrigendum

S.No	Addition / Deletion / Modification / Clarification	RFP Clause No. / Annexure No. & Page No.	Old Requirement / Condition / Annexure	New Requirement / Condition / Annexure
1	Modification of clause	1.1 Tender Information Summary (hereinafter referred to as "TIS") Page No. 2	Bid Details: Submission Closing Date & Time: 03-01-2024 till 3:30PM	Bid Details: Submission Closing Date & Time: 10-01-2024 till 3:30PM
2	Modification of clause	2.1 Introduction, Stage II Shortlisting Criteria Evaluation Page No. 25	A. Maximum top 5 Bidders will be shortlisted. B. Only those Bidders with a minimum score of 60% of the total score in the pre-qualification evaluation will be shortlisted for RFQ. C. In case there are less than 3 Bidders having a total score for pre-qualification evaluation of 60% or more, LIC may, at its discretion, change the minimum pre-qualification score to 50%. D. LIC decision in this regard shall be final & binding and no further discussion/interface will be held with the Bidders whose bids are not qualified. E. LIC reserves the right to accept or reject any bid, and to annul the RFQ process and reject all bids at any time, without thereby incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the grounds for its action.	A. Only those Bidders with a minimum score of 60% of the total score in the pre-qualification evaluation will be shortlisted for RFQ. B. In case there are less than 3 Bidders having a total score for pre-qualification evaluation of 60% or more, LIC may, at its discretion, change the minimum pre-qualification score to 50%. C. LIC decision in this regard shall be final & binding and no further discussion/ interface will be held with the Bidders whose bids are not qualified. D. LIC reserves the right to accept or reject any bid, and to annul the RFQ process and reject all bids at any time, without thereby incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the grounds for its action. It is clarified that the maximum cap of top 5 bidders to be shortlisted only has been removed.
3	Modification of clause	2.2 Stage 1 – Eligibility Criteria Table 1: Bidder Eligibility Criteria S.No. 5 Page No. 26; Form T-3: Bidder’s eligibility as per RFQ criteria Table S.No. 5 Page No. 76	Blacklisting: The Bidder should not be blacklisted by any Government/Government of India/State/UT Government/PSUs/Banks in India during the previous 3 financial years.	Blacklisting: The Bidder should not be blacklisted by any Government/Government of India/State/UT Government/PSUs/Banks in India during the previous 5 financial years.



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4	Modification of clause	1.15 Arbitration Page No. 20	All disputes or differences whatsoever arising between the parties out of or in connection with this contract or in discharge of any obligation arising out of the Contract (whether during the progress of work or after completion of such work and whether before or after the termination of this contract, abandonment or breach of this contract), shall be settled amicably. If however, the parties are not able to solve them amicably, party (LIC or Bidder), give written notice of _ days to other party clearly setting out there in specific dispute(s) and/or difference(s) and refer the dispute to a sole arbitrator mutually agreed upon, and the award made in pursuance thereof shall be binding on the parties. In the absence of consensus about the single arbitrator, the dispute may be referred to joint arbitrator; one to be nominated by each party and the said arbitrators shall nominate a presiding arbitrator, before commencing the arbitration proceedings. The arbitration shall be settled in accordance with the applicable Indian Laws and the seat of arbitration shall be Mumbai. Any appeal will be subject to the exclusive jurisdiction of courts at Mumbai. Such arbitration to be governed by the provisions of Arbitration and Conciliation Act,1996.	All disputes or differences whatsoever arising between the parties out of or in connection with this contract or in discharge of any obligation arising out of the Contract (whether during the progress of work or after completion of such work and whether before or after the termination of this contract, abandonment or breach of this contract), shall be settled amicably. If however, the parties are not able to solve them amicably, party (LIC or Bidder), give written notice of 30 days to other party clearly setting out there in specific dispute(s) and/or difference(s) and refer the dispute to a sole arbitrator mutually agreed upon, and the award made in pursuance thereof shall be binding on the parties. In the absence of consensus about the single arbitrator, the dispute may be referred to joint arbitrator; one to be nominated by each party and the said arbitrators shall nominate a presiding arbitrator, before commencing the arbitration proceedings. The arbitration shall be settled in accordance with the applicable Indian Laws and the seat of arbitration shall be Mumbai. Any appeal will be subject to the exclusive jurisdiction of courts at Mumbai. Such arbitration to be governed by the provisions of Arbitration and Conciliation Act,1996.
5	Modification of clause	1.6 Pre-Contract Integrity Pact Page No. 9	All Bidders shall have to sign the Pre-Contract Integrity Pact with LIC as per 'Form T-7: Integrity Pact'. As per CVC Circular No 02/01/2017 dated 13.01.2017 of Standard Operating Procedure (SOP) under clause No 2.2. "Integrity pact, in respect of a particular contract, shall be operative from the date IP is signed by both the parties till the final completion of the contract. Any violation of the same would entail disqualification of the bidders and exclusion from future business dealings." Bidders may refer the below given link: https://cvc.gov.in/sites/default/files/CVC%20Circular%20on%20Integrity%20act%20SOP-vide%20No.%20%20015-VGL-091%20dt.%2013.01.2017.pdf In such cases, Bids without assigned Integrity Pact shall be rejected.	All Bidders shall have to sign the Pre-Contract Integrity Pact with LIC as per 'Form T-7: Integrity Pact'. As per CVC Circular No 05/01/2022 dated 25.01.2022 of Standard Operating Procedure (SOP) under clause No 2.1. "Any violation of Integrity Pact would entail disqualification of the bidders and exclusion from future business dealings, as per the existing provisions of GFR, 2017, PC Act, 1988 and other Financial rules/ Guidelines etc. as may be applicable to the organization concerned." In such cases, Bids without assigned Integrity Pact shall be rejected.



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6	Modification in Form	Form T-7 Integrity Pact Section 8 - Independent External Monitor Page No. 85	Name addresses of the Monitors: 1. Shri Rajni Kant Mishra, IPS (Retd.) Ex Director General in BSF B-1801, Amrapali Sapphire, Sector 45, NOIDA, Uttar Pradesh – 201303 Email address: rkm592002@yahoo.co.in &rkmishra84@gmail.com Mobile No. – (+91) 97173-28500 2. Shri Arun Chandra Verma, IPS (Retd.) Flat No. C – 1204, Amrapali Platinum Complex, Sector - 119, NOIDA, Uttar Pradesh Email address: acverma1@gmail.com Mobile No. – (+91) 8130386387	Name addresses of the Monitors: 1. Shri Arun Chandra Verma, IPS (Retd.) Flat No. C – 1204, Amrapali Platinum Complex, Sector - 119, NOIDA, Uttar Pradesh Email address: acverma1@gmail.com Mobile No. – (+91) 8130386387

Note: All other terms and conditions, forms of the RFQ document remain unchanged. In case of any ambiguity, the RFQ document will stand.

Date: 22 December 2023

Place: Mumbai

Executive Director (Digital Marketing & Digital Transformation)