

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	As at Dec. 31, 2023	As at Dec. 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	31,671.14	26,604.48
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	21,59,038.16	19,45,130.89
6	Others:		
	(i) Advances to employees	1,21,382.73	1,13,895.71
	(ii) Advances to others	12,367.02	12,491.01
	(iii) Deposits	6,131.76	8,637.96
	(iv) Other advances	1,25,945.13	1,77,018.77
	(v) Provision for sundry debtors, advances & deposits	(20,914.54)	(30,665.50)
	TOTAL (A)	24,35,621.40	22,53,113.32
	OTHER ASSETS		
1	Income accrued on investments	75,31,737.07	68,62,310.57
	Provision for doubtful Interest & Dividends	(11,70,211.15)	(12,28,774.70)
2	Outstanding Premiums	11,19,974.75	10,79,891.16
3	Agents' Balances	1,62,707.09	1,84,082.02
	Provision for agents doubtful balances	(41.85)	(39.41)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	-
6	Due from subsidiaries / holding company	153.58	176.51
7	Investments held for Unclaimed Amount of Policyholders	19,47,370.99	20,74,375.87
8	Others:		
	(i) Interest on loans outstanding/accrued	30,39,651.15	28,17,071.17
	(ii) Stock on hand	743.76	1,141.05
	(iii) Other assets	32,457.59	19,096.99
	(iv) (a) Investments pending allotment	24,252.00	7,033.53
	(b) Provision for sundry debtors, advances & deposits	(24,252.00)	(4,993.01)
	(v) GST unutilized Credit	11,612.50	13,052.83
	TOTAL (B)	1,26,76,155.48	1,18,24,424.58
	TOTAL (A+B)	1,51,11,776.88	1,40,77,537.90