

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: Life Insurance Corporation of India for the the Quarter: 31.12.2023

Date: 13.02.2024

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1730789.72	482907.88	168752.48	143550.92	0	0	2526001	2624926.11
2	Survival Benefit <sup>2</sup>	2244730	99232	26349	67338	0	0	2437649	1129189.04
3	Annuities / Pension	7681228	947842	50859	54922	89108	130747	8954706	322369.08
4	Surrender <sup>3</sup>	0	1196058	0	0	0	0	1196058	969841.77
5	Other benefits <sup>4</sup>	0	0	0	0	0	0	0	0.00
		0	0	0	0	0	0	0	0.00
	Death Claims	0	189425	6181	2913	0	0	198519	428908.95

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.  
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	54084	38	8			54130	1279172.08
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1746160	70312	8179	5243	4901	5343	1840138	310259.25
4	Surrender	0	56626	0	0	0	0	56626	41829.96
5	Other benefits	0	145383	0	0	0	0	145383	2164641.66
	Death Claims		52796	50	11	0	0	52857	141295.01

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.