

Name of the Insurer: LIFE INSURANCE COROPRATION OF INDIA

For the Quarter ending: Dec 2023

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
1	03-Oct-2023	IndusInd Bank Limited	PB	Management	Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank	FOR	FOR	Appointment is in line with Statutory requirement
2	05-Oct-2023	Shriram Finance Limited	PB	Management	Re-appointment of Mr. Pradeep Kumar Panja (DIN 03614568) as an Independent Director of the Company,.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mr. S. Ravindran (DIN 09778966) as an Independent Director of the Company, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
3	06-Oct-2023	C E S C LTD.	PB	Management	Increase borrowing limits to Rs. 100.0 bn from Rs. 80.0 bn	FOR	FOR	Increasing the borrowing limit will give the company further headroom to raise funds.
				Management	Approve creation of charge/mortgage on movable and immovable properties up to Rs. 25.0 bn against borrowings raised/to be raised from lenders	FOR	FOR	The resolution seeks to augment the capital of the company and strengthen the capital base of the company.
4	07-Oct-2023	Alkem Laboratories Limited	PB	Management	Appointment of Mr. Aniruddha Singh to hold office of profit (being son of Mrs. Madhurima Singh, Executive Director of the Company) as AVP-CMD Office of the Company at a remuneration of Rs. 3,39,355/- per month with effect from 23rd November, 2023.	FOR	FOR	The appointment is in line with statutory requirements and the proposed remuneration is reasonable and in line with market practices.
5	15-Oct-2023	Hindustan Zinc Limited	PB	Management	Appointment of Ms. Pallavi Joshi Bakhru (DIN: 01526618) as an Independent Director, not liable to retire by rotation.	FOR	ABSTAIN	She is on the board of 4 listed companies. Doubts regarding time commitment not clarified by the company.

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6	19-Oct-2023	Adani Total Gas Ltd	PB	Management	To approve the re-appointment of Mr. Naresh Kumar Nayyar (DIN: 00045395) as an independent director, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Approve payment of commission to non-executive directors upto 1 % of net profits	FOR	FOR	The proposed commission is reasonable and in line with market practices.
7	20-Oct-2023	SBI Cards and Payment Services Ltd	PB	Management	Appoint Debangshu Munshi (DIN: 10242136) as a Nominee Director of State Bank of India from 28 July 2023, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
8	20-Oct-2023	T V S MOTOR CO. LTD.	PB	Management	Appointment of Dr. Deepali Pant Joshi as a Non-Executive Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Mr. K N Radhakrishnan as Executive Director & Chief Executive Officer of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
9	24-Oct-2023	The Karnataka Bank Limited	PB	Management	To create, issue, offer and allot up to 3,34,00,132 equity shares of face value of INR 10/- each (the Equity Shares), fully paid-up, on a preferential basis (such issue of Equity Shares by the Bank, the Preferential Issue), at the issue price of INR 239.52 per Equity Share (including share premium) aggregating up to INR 800,00,00,000.	FOR	FOR	This will improve the Capital Adequacy of the Bank, as a precautionary measure Bank needs to infuse funds.
10	26-Oct-2023	Reliance Industries Limited	PB	Management	Appointment of Ms. Isha M. Ambani (DIN: 06984175) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Shri Akash M. Ambani (DIN: 06984194) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Shri Anant M. Ambani (DIN: 07945702) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement

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11	26-Oct-2023	Axis Bank Limited	PB	Management	Appointment of Mini Ipe (DIN: 07791184) as the Non-Executive (Nominee) Director of the Bank with effect from July 29, 2023, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
12	27-Oct-2023	LIC Housing Finance Limited	PB	Management	Appointment of Shri Ramesh Lakshman Adige (DIN 00101276) as an Independent Director of the Company not liable to retire by rotation for a period of 5 years until August 31, 2028 with effect from September 01, 2023.	FOR	FOR	Appointment is in line with Statutory requirement
13	28-Oct-2023	Nippon Life India Asset Management Ltd	PB	Management	Approval of Nippon Life India Asset Management Limited - Performance linked Stock Unit Scheme 2023.	FOR	FOR	As aligned with Market practices and Regulatory norms.
				Management	To approve grant of performance linked employee stock units to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under Nippon Life India Asset Management Limited Performance linked Stock Unit Scheme 2023.	FOR	ABSTAIN	No compelling reasons to extend the benefit to holding company.
				Management	Approval of Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023.	FOR	FOR	As aligned with Market practices and Regulatory norms.
				Management	To approve grant of employee stock options to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023.	FOR	ABSTAIN	No compelling reasons to extend the benefit to holding company.
				Management	Re-appointment of Mr. Ajay Patel as the Manager for a period of 2 years commencing from January 03, 2024 till January 02, 2026 and including remuneration.	FOR	FOR	Appointment is in line with Statutory requirement

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14	30-Oct-2023	Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as the Managing Director & CEO of the Bank for the period commencing from September 2, 2023 until the earlier of December 31, 2023 or the time period as may be approved by the RBI for such appointment and payment of remuneration to him.	FOR	FOR	The appointment is in line with statutory requirements and the proposed remuneration is reasonable and in line with market practices.
15	31-Oct-2023	Macrotech Developers Ltd	PB	Management	Alteration in the Articles of Association of the Company.	FOR	FOR	To Align/ Adopt to the changes.
16	31-Oct-2023	Bajaj Finance Limited	EGM	Management	Approve preferential issue of 1.55 mn warrants to promoters at a floor price of Rs 7,669.42 to raise upto Rs 12.0 bn.	FOR	ABSTAIN	As per our internal guidelines.
				Management	Approve preferential issue of equity shares to QIBs to raise upto Rs 88.0 bn	FOR	FOR	This will strengthen the capital base of the company.
				Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	To Align/ Adopt to the changes.
17	05-Nov-2023	Sanofi India Limited	PB	Management	Appointment of Ms. Renee Amonkar (DIN:10335917) as a Director of the Company with effect from 26th September 2023.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Ms. Renee Amonkar (DIN: 10335917) as a Whole-time Director of the Company for a period of 3 years effective 26th September 2023 upto 25th September 2026 and including remuneration.	FOR	FOR	Appointment is in line with Statutory requirement
18	10-Nov-2023	ICICI Lombard General Insurance Company Limited	PB	Management	Appointment of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director & Chief Executive Officer (MD & CEO) of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
19	12-Nov-2023	Gujarat Petrosynthese Limited	PB	Management	Re-appointment of Mr. Rajesh Parikh (DIN: 08258755) as a Non-Executive Independent Director on the Board of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
20	15-Nov-2023	Dr. Reddy's Laboratories Limited	PB	Management	To approve the appointment of Dr. Alpna Hansraj Seth (DIN: 01183914), as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement

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21	16-Nov-2023	Maruti Suzuki India Limited	PB	Management	To approve Related Party Transaction.	FOR	FOR	This is in ordinary course of business with adequate disclosures
				Management	Approve preferential issue of upto 12.3 mn equity shares at Rs. 10,420.85 per share to Suzuki Motor Corporation (Promoter) aggregating Rs. 128.41 bn, as consideration for acquisition of Suzuki Motor Gujarat Private Limited (SMG).	FOR	FOR	Proposed transaction is compliant with law. the Company has provided adequate disclosures regarding the proposed preferential issue for the acquisition of SMG.
22	19-Nov-2023	IDBI Bank Limited	PB	Management	Appointment of Shri Ajay Prakash Sawhney (DIN: 03359323) as an Independent Director on the Board of the Bank and not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
23	22-Nov-2023	TCM Ltd	EGM	Management	To lease, sell, transfer, convey, assign or otherwise dispose off the Company's immovable property/ies as the case may be, in particular the piece and parcel of land (i) 2.03 acres of land in Sy. Nos. 651/5 and 5.034 acres in Sy. No. 651/2B1B in Mullakad I village, Tuticorin Dist., Tuticorin Taluk, Tamil Nadu.	FOR	ABSTAIN	Incomplete details provided by the company.
24	24-Nov-2023	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2023 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards.
				Management	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2023.	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
				Management	To appoint a Director in place of Mr. K Natarajan, Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per internal guidelines.
				Management	To appoint a Director in place of Mr. Pramod Agarwal, Non-Executive Director (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement

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				Management	Ratification of remuneration of Rs.8,50,000 per annum plus out of pocket expense payable to Ashwin Solanki & Associates, Cost Accountants, who are appointed by the Board of Directors of the Company to conduct audit of the cost records maintained by the Company for the Financial Year 2023-24.	FOR	FOR	The remuneration is reasonable and in line with work levels
				Management	Payment of Commission to the Non-Executive Directors of the Company.	FOR	FOR	The proposed remuneration is reasonable and in line with market practices.
				Management	Approval of material related party transaction with Procter & Gamble Home Products Private Limited (India) upto a maximum value of Rs.1600 Crores in a financial year for period of five years commencing from Financial Year 2023-24 to Financial Year 2027-28.	FOR	FOR	This is in ordinary course of business with adequate disclosures
25	28-Nov-2023	Gillette India Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2023 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards.
				Management	To confirm the payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2023.	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
				Management	To appoint a Director in place of Mr. Gautam Kamath (DIN 09235167), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Governance Concern.
26	28-Nov-2023	Biocon Limited	PB	Management	To appoint Mr. Nicholas Robert Haggart (DIN: 08518863) as a Non-Executive Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement

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27	29-Nov-2023	Wipro Limited	PB	Management	To approve the appointment of Mr. N S Kannan (DIN: 00066009) as an Independent Director of the Company for a term of 5 years.	FOR	FOR	Appointment is in line with Statutory requirement
28	30-Nov-2023	Oracle Financial Services Software Limited	PB	Management	Appointment of Mr. Makarand Padalkar (DIN: 02115514) as the Managing Director and Chief Executive Officer of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mr. Gopala Ramanan Balasubramaniam (DIN: 02785489) as the Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
29	30-Nov-2023	Atul Limited	PB	Management	Appointment of Mr Sharadchandra Abhyankar (Director identification number: 00108866) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mr Sujal Shah (Director identification number: 00058019) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
30	30-Nov-2023	LTIMindtree Ltd	PB	Management	Approval for amendment of LTIMindtree Employee Stock Option Scheme 2015.	FOR	AGAINST	Governance and Transparency Concern. Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.
				Management	Modification for grant of loan to LTIMindtree Employee Welfare Trust.	FOR	AGAINST	Governance and Transparency Concern. Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.
31	30-Nov-2023	PROCTER & GAMBLE HEALTH LTD	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2023 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards.

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				Management	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2023.	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
				Management	To appoint a Director in place of Mr. Aalok Agrawal, Non-Executive Director (DIN 08468145), who retires by rotation and being eligible, offers himself for re- appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Ratification of remuneration of Rs.280,000 per annum plus out of pocket expense payable to M/s. Joshi Apte & Associates, Cost Accountants.	FOR	FOR	The remuneration is reasonable and in line with work levels
32	01-Dec-2023	Axis Bank Limited	PB	Management	Appointment of Munish Sharda (DIN: 06796060) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.	FOR	FOR	The appointment is in line with statutory requirements and the proposed remuneration is reasonable and in line with market practices.
				Management	Alteration of Articles of Association of the Bank.	FOR	FOR	To adopt/ align to the changes.
33	02-Dec-2023	GMR Airports Infrastructure Ltd	NCLT	Management	Composite Scheme of Amalgamation and Arrangement among GMR Airports Limited (Transferor Company 1) and GMR Infra Developers Limited (Transferor Company 2) and GMR Airports Infrastructure Limited (Transferee Company) and their respective shareholders and creditors (Scheme).	FOR	FOR	The merger will result in streamlining the structure and lead to the expansion and long-term sustainable growth of each company's business.
34	02-Dec-2023	ESCORTS KUBOTA LTD.	NCLT	Management	Approve merger of Escorts Kubota India Private Limited (EKI) and Kubota Agricultural Machinery India Private Limited (KAI) with Escorts Kubota Limited (Escorts Kubota)	FOR	FOR	Compliant with Law. No governance concern identified.
35	03-Dec-2023	Dixon Technologies (India) Limited	PB	Management	Approval of Dixon Technologies (India) Limited - Employees Stock Option Plan, 2023 (Dixon Esop 2023).	FOR	FOR	Compliant with Law. No governance concern identified.

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				Management	Grant of Stock Options to the Employees of Subsidiary Companies and Associate Companies, including Joint Venture Companies Under Dixon Technologies (India) Limited - Employees Stock Option Plan, 2023 (Dixon Esop 2023).	FOR	ABSTAIN	As per our internal guidelines.
36	04-Dec-2023	STOCK HOLDING CORPORATION OF INDIA	AGM	Management	To consider and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Corporation for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors of the Corporation and the Statutory Auditors thereon, including Annexures thereto	FOR	FOR	No qualifications as per the Auditors' report.
				Management	To declare a final dividend of Rs. 18.80/- per equity share and confirm an interim dividend of Rs. 23.50/- per equity share already paid for the Financial Year ended March 31, 2023.	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
				Management	Appointment and Remuneration of Statutory Auditors	FOR	FOR	This is in ordinary course of business.
				Management	Re-appointment of Ms. Vasantha Govindan (DIN 02230959) as a Director who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Mr. Prasoon (DIN 03599426) as a Director who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mr. Bijoy Sankar Mishra (DIN 10056315) as a Director.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Extension in tenure of Mr. Titus Francis Maliakkal (DIN 10124446) as Director.	FOR	FOR	As per statutory requirements

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				Management	Ratification of the extension in tenure of Mr. Ramesh N.G.S. (DIN No.06932731) as MD & CEO.	FOR	FOR	As per statutory requirements
37	05-Dec-2023	ICICI Securities Limited	PB	Management	Approve increase in borrowing limit to Rs. 250.0 bn	FOR	FOR	Compliant with law.
				Management	Approve increase in intercorporate transactions to Rs.250.0 bn under section 186 of the Companies Act 2013	FOR	FOR	Compliant with law.
38	05-Dec-2023	IIFL Finance Ltd	PB	Management	Approve QIP to QIBs for upto Rs 30.0 bn	FOR	FOR	The proposed QIP issue is to strengthen the capital base of the company and improve its growth.
				Management	Appointment of Mr. T S Ramakrishnan as a Non-Executive (Nominee) Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
39	05-Dec-2023	Adani Green Energy Ltd	EGM	Management	Appointment of Dr. Anup Shah (DIN: 00293207) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mrs. Neera Saggi (DIN:00501029) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Dr. Sangkaran Ratnam (DIN: 10333311) as a Director (Category: Non-Executive, Nominee Director) of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
40	06-Dec-2023	IndusInd Bank Limited	PB	Management	Amendments to Articles of Association of the Bank.	FOR	FOR	To Align/ Adopt to the changes.
41	06-Dec-2023	LIC MF AMC	EGM	Management	To consider and approve the issue of 1306 shares to IDBI Asset Management Limited on private placement basis as per section 42 and section 62 (1) (c) of companies act 2013.	FOR	FOR	Compliant with law.
				Management	To approve adoption of restated Articles of Association of the Company.	FOR	FOR	In order to align the AOA with the shareholders agreement of LICMFAMC

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				Management	To approve change in designation from additional Nominee Director to Nominee Director.	FOR	FOR	Compliant with law.
42	07-Dec-2023	Bajaj Finserv Limited	PB	Management	Re-appointment of Shri Anami N Roy (DIN: 01361110) as a Non- executive Independent Director, not liable to retire by rotation.	FOR	ABSTAIN	He is on the board of 5 listed companies. Doubts regarding time commitment not clarified by the company.
43	08-Dec-2023	Nestle India Limited	PB	Management	Sub-division/ split of equity shares of the Company, such that 1 equity share having face value of Rs.10/- each, fully paid-up, be sub-divided into 10 equity shares having face value of Re.1/- each.	FOR	FOR	Compliant with law.
44	12-Dec-2023	Tata Motors Limited	PB	Management	Material Modification to the approved Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries/affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL.	FOR	FOR	Compliant with Law. No governance concern identified.
45	15-Dec-2023	GIC Housing Finance Limited	PB	Management	Appointment of Smt. Rajeshwari Singh Muni (DIN 09794972) as a Non-Executive Director of the Company whose period of office shall be liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Shri Ramaswamy Narayanan (DIN 10337640) as a Non-Executive Director & Chairman of the Company, whose period of office shall not be liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
46	16-Dec-2023	Lakshmi Machine Works Limited	PB	Management	Appointment of Sri M Sankar (DIN: 10362673) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Sri M Sankar (DIN: 10362673) as Wholetime Director (designated as Director Operations) of the Company for a period 3 years commencing from 25th October 2023 and including remuneration.	FOR	FOR	The appointment is in line with statutory requirements. The proposed remuneration is reasonable and in line with market practices.

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47	16-Dec-2023	Zee Entertainment Enterprises Limited	AGM	Management	To receive, consider and adopt the a. Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023, together with the reports of Board of Directors and Auditors thereon and b. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, together with the report of Auditors thereon.	FOR	FOR	The Statutory Auditors have not made any qualifications with respect to the standalone or consolidated financial statements of the Company.
				Management	To appoint a Director in place of Mr. Adesh Kumar Gupta, Non-Executive Director (DIN: 00020403), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Governance Concern. Ex-Independent Director continuing as Non-Independent Non-Executive Director without serving a cooling-off period or providing a compelling reason.
				Management	Ratification of remuneration of Rs.3,00,000/- plus applicable taxes and out of pocket expenses, payable to M/s. Vaibhav P. Joshi and Associates, Cost Accountants (Firm Registration No. 101329) towards Cost Audit of the cost accounting records of the Company for the financial year 2022-23.	FOR	FOR	The remuneration is reasonable and in line with work levels
				Management	Appointment of Ms. Deepu Bansal (DIN: 09497525) as an Independent Director of the Company not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Mr. Vivek Mehra (DIN: 00101328) for the second term as an Independent Director of the Company not liable to retire by rotation for the period of three years i.e. from 24th December 2023 to 23rd December 2026.	FOR	AGAINST	Governance Concern. Excessive time commitments. Common Chairperson to Audit Committee and Nomination and Remuneration Committee.

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				Management	Re-appointment of Mr. Sasha Mirchandani (DIN: 01179921) for the second term as an Independent Director of the Company not liable to retire by rotation for the period of three years i.e. from 24th December 2023 to 23rd December 2026.	FOR	AGAINST	Governance concern. As a member of the NRC, he is responsible for ensuring that the board comprises members with domain expertise. Moreover, the board, of which he was a member, failed to address and adequately deal with governance concerns raised by erstwhile Independent Directors.
48	17-Dec-2023	Dabur India Limited	PB	Management	To appoint Mr. Sushil Chandra (DIN: 10250863) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from November 02, 2023 to November 01, 2028.	FOR	FOR	Compliant with Law. No governance concern has been identified.
49	18-Dec-2023	Sanofi India Limited	NCLT	Management	Scheme of Arrangement among Sanofi India Limited (Demerged Company) and Sanofi Consumer Healthcare India Limited (Resulting Company) and their respective shareholders and creditors (Scheme).	FOR	FOR	Compliant with law. Adequate justification provided. No governance concern identified.
50	18-Dec-2023	TOURISM FINANCIAL CORPN. OF INDIA	PB	Management	Appoint Parkash Chand (DIN: 07507069) as Non-Executive Non-Independent Director from 20 September 2023, liable to retire by rotation	FOR	FOR	Appointment is in line with Statutory requirement
51	19-Dec-2023	MADHYA PRADESH FINANCIAL CORPN.	AGM	Management	To read and consider the Balance Sheet and Profit and Loss Account of the Corporation for the year which ended on 31st March,2023 (together with the Report of the Auditors thereon) and the Report of the Board of Directors of the Corporation on its working during the year.	FOR	FOR	No qualifications as per the Auditors' report.
				Management	To consider appointment of Statutory Auditors for the Financial Year 2023-24.	FOR	FOR	The appointment is in line with statutory requirements.

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52	20-Dec-2023	IFCI Limited	AGM	Management	To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, and the reports of the Auditors and Boards thereon.	FOR	ABSTAIN	Unqualified financial statements. The Auditors have made remarks regarding the financial statements. Also the company's board is not compliant with law and also the Audit Committee.
				Management	To appoint a Director in place of Prof. Narayanaswamy Balakrishnan (DIN: 00181842), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To decide and fix the remuneration of the Statutory Auditor(s) of the Company appointed by Comptroller and Auditor General of India (C&AG) for the Financial Year 2023-24.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To raise funds through private placement of unsecured/secured, listed/ unlisted, perpetual/redeemable, non- convertible, cumulative/ non-cumulative, taxable/tax free, senior/subordinate bonds/ Infrastructure bonds/ Zero Coupon Bonds / Inflation Indexed Bonds/ debentures/ notes/ debt securities in India and / or outside India (through External Commercial Borrowing, Foreign Portfolio Investment, other debt securities etc.) upto an amount of Rs.1,000 crore.	FOR	FOR	This will strengthen the capital base of the company.
				Management	Appointment of Shri Umesh Kumar Garg (DIN: 00599426) as Independent Director of the Company, for a period of three years from the date of order of his appointment or until further orders, whichever is earlier and whose term shall not be subject to retirement by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
53	21-Dec-2023	ITC Limited	PB	Management	Appointment of Mr. Rahul Jain (DIN: 07442202) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
54	21-Dec-2023	Shree Cement Ltd.	PB	Management	To approve alteration to the Articles of Association of the Company.	FOR	FOR	To Align/ Adopt to the changes.
55	21-Dec-2023	Bank of Baroda	EGM	Management	To consider and approve re-appointment of Shri Ajay K Khurana as an Executive Director of the Bank.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To consider and approve appointment of Shri Lal Singh, as an Executive Director of the Bank.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To elect Ms. Nina Nagpal as a Shareholder Director of the Bank.	FOR	FOR	Appointment is in line with Statutory requirement
56	21-Dec-2023	Adani Green Energy Ltd	EGM	Management	Approval of Material Related Party Transaction by Adani Renewable Energy Nine Limited (a subsidiary of the Company) with Total Energies Renewables Singapore Pte Limited.	FOR	FOR	This is in ordinary course of business with adequate disclosures
57	21-Dec-2023	ASSAM FINANCIAL CORPORATION	AGM	Management	To consider and adopt the Audited Balance Sheet and the Profit and Loss Account for the year ended 31st March, 2023.	FOR	ABSTAIN	The Auditors have qualified their reports for the year 2021-22. Financials for the year 2022-23 not available.
				Management	To consider appointment of Statutory Auditors.	FOR	FOR	Appointment is in line with Statutory requirement
58	22-Dec-2023	The India Cements Limited	PB	Management	Appointment of Sri. V. M. Mohan (DIN: 00921760) as a Director of the Company, subject to retirement by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Sri. Krishna Srivastava (DIN: 03159151) as an Independent Director of the Company to hold office for a term of 3 consecutive years.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Sri. Krishnan Skandan (DIN: 01945013) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Sri. Sanjay Shantilal Patel (DIN: 00283429) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
59	22-Dec-2023	Dhanuka Agritech Limited	PB	Management	Appointment of Mr. Manish Dhanuka (DIN: 00238798) as Non-Executive & Non-Independent Director of the Company, who shall be liable to retire by rotation.	FOR	AGAINST	Governance concern. Board is non-compliant on number of independent directors. Many promoter group members on the board.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
				Management	To grant Loan to M/s Dhanuka Laboratories Limited (DLL), a Company in which one or more Directors of the Company are interested and which is a related party, up to an amount of Rs.50 Crores from time to time in one or more tranches for its principal business activities for the period till 31st March, 2027.	FOR	AGAINST	Governance concern: non-disclosure of details as required under section 185.
60	22-Dec-2023	Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. Ashok Vaswani (DIN: 10227550) as a Director and Managing Director & Chief Executive Officer (Managing Director & CEO) of the Bank, for a period of three years.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the Bank.	FOR	FOR	Compliant with Law. No major governance concern is identified.
				Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the subsidiaries of the Bank.	FOR	FOR	Compliant with Law. No major governance concern is identified.
61	22-Dec-2023	Asian Paints Limited	PB	Management	Appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as an Independent Director of the Company, not liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
62	22-Dec-2023	Nagpur Power & Industries Ltd	AGM	Management	To receive, consider and adopt the audited Financial Statements (Standalone and Consolidated) of the company for the financial year ended March 31, 2023 together with the directors report and auditors report thereon.	FOR	FOR	No qualifications as per the Auditors' report.
				Management	To appoint a Director in place of Ms. Nidhi Salampuria (DIN: 07138654) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Re-appointment of Mr. Gautam Premnath Khandelwal (DIN: 00270717) as Whole Time Director of the Company designated as Executive Chairman, 2023 and including remuneration.	FOR	FOR	The appointment is in line with statutory requirements. The proposed remuneration is reasonable and in line with market practices.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
				Management	To approve Material Related Party Transaction(s) between the Company and The Motwane Manufacturing Company Private Limited (MMCPL), a material subsidiary of the Company during FY 2023-24, for an aggregate value not exceeding INR 61 Crore.	FOR	ABSTAIN	Resolution lacks clarity.
63	22-Dec-2023	TIDEL PARK	AGM	Management	To receive, consider, and adopt the annual accounts of TIDEL Park Limited (Standalone & Consolidated) for the financial year 2022-2023 together with the Report of the Directors and Auditors and the comments of the Comptroller and Auditor General of India.	FOR	FOR	No qualifications as per the Auditors' report.
				Management	To declare Dividend for the Financial Year 2022-23	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
				Management	To appoint a Director in the place of Thiru. Chul Ho Ryu, Director (DIN:08474928) who retires by rotation and being eligible for re-election.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To appoint a Director in the place of Thiru. Ganda Rajeswara Reddy, Director (DIN: 09809163) who retires by rotation and being eligible for re-election	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To fix the remuneration to the Statutory Auditor appointed by the Comptroller & Auditor General of India for the financial year 2023-24	FOR	FOR	Proposed remuneration is reasonable and commensurate with the size and operations of the company.
				Management	Appointment of Dr. Jaya Chandra Bhanu Reddy, IAS (DIN:10057412) as Managing Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment/ Re-appointment of Director-Dr. S. Aneesh Shekhar, IAS (DIN: 07887010)	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment/ Re-appointment of Director-Thiru. V. Arun Roy, IAS (DIN: 01726117)	FOR	FOR	Appointment is in line with Statutory requirement

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
				Management	Appointment/ Re-appointment of Director-Thiru. Sandeep Nanduri, IAS (DIN: 10057412)	FOR	FOR	Appointment is in line with Statutory requirement
64	23-Dec-2023	The Orissa Minerals Development Company Limited	AGM	Management	To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023, together with the Report of the Board of Directors, Auditors and Comments of the Comptroller and Auditor General of India (CAG) thereon.	FOR	ABSTAIN	Reports not qualified.CAG supplementary audit has highlighted deficiencies with the company's financial statements
				Management	To authorize Board of Directors of the Company to fix the Remuneration of the Statutory Auditors of the Company appointed by Comptroller & Auditor General of India (C&AG) for the financial year 2023- 24.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Shri T.R Mallick, (DIN-09579743) as LICI Nominee Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
65	26-Dec-2023	Aurobindo Pharma Limited	PB	Management	Appointment of Dr. Satakarni Makkapati (DIN: 09377266) as a Non-executive and Non-independent Director of the Company liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Revision of remuneration of Mr. K. Nithyananda Reddy (DIN: 01284195), Vice Chairman and Managing Director of the Company, with effect from November 1, 2023 for the remaining period of his tenure i.e. up to May 31, 2024.	FOR	FOR	His remuneration is comparable with peers and in line with the size and complexity of the business.
				Management	Revision of remuneration of Mr. M. Madan Mohan Reddy (DIN: 01284266), Whole-time Director of the Company, with effect from November 1, 2023 for the remaining period of his tenure i.e. up to May 31, 2024.	FOR	FOR	His remuneration is comparable with peers and in line with the size and complexity of the business.
66	28-Dec-2023	Titan Company Limited	PB	Management	Appointment of Mr. Arun Roy, IAS (DIN: 01726117) as a Director of the Company liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
				Management	Appointment of Mr. Sandeep Nanduri, IAS (DIN: 07511216) as a Director of the Company liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement
67	29-Dec-2023	Balkrishna Industries Limited	PB	Management	Re-appointment of Mr. Rajiv Poddar (DIN: 00160758) as a Joint Managing Director of the Company for a period of 5 years on expiry of his present term of office, i.e. with effect from 22nd January, 2024.	FOR	AGAINST	Remuneration is skewed in favour of promoter Directors. No absolute cap on proposed remuneration.
				Management	Re-appointment of Mrs. Shruti Shah (DIN: 08337714) as an Independent Director, not liable to retire by rotation.	FOR	AGAINST	Governance concern.
				Management	Appointment of Mr. Laxmidas Merchant (DIN:00007722) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	Appointment of Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company.	FOR	FOR	Appointment is in line with Statutory requirement
68	29-Dec-2023	Siemens Limited	PB	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany.	FOR	FOR	Compliant with Law. No major governance concern identified.
				Management	Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany.	FOR	FOR	Compliant with Law. No major governance concern identified.
69	29-Dec-2023	SBI Cards and Payment Services Ltd	PB	Management	Appointment of Mr. Nitin Chugh (DIN: 01884659) as a Nominee Director on the Board of the Company w.e.f. October 4, 2023.	FOR	FOR	Appointment is in line with Statutory requirement
70	30-Dec-2023	Oil & Natural Gas Corporation Limited	PB	Management	Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of Rs.5,400 crore.	FOR	FOR	This is in ordinary course of business with adequate disclosures
71	30-Dec-2023	Adani Total Gas Ltd	PB	Management	Appointment of Dr. Sangkaran Ratnam (DIN: 1033311) as a Director (Non-Executive, Non-Independent) of the Company to hold office for term of five years i.e upto 3rd October, 2028.	FOR	FOR	Appointment is in line with Statutory requirement

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management / Shareholders	Description of the Proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason Supporting the Vote Decision
72	30-Dec-2023	Rajesh Exports Limited	AGM	Management	To receive, consider and adopt the Consolidated and Standalone Financial Statements for the year ended 31st March 2023 as at that date together with the reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements.
				Management	To confirm the dividend for the financial year 2022-23.	FOR	FOR	Sufficient funds available.
				Management	To appoint M/s. B S D & Co., Chartered Accountants, (Firm registration number 000312S) as Statutory Auditors of the Company for four years and to fix their remuneration.	FOR	AGAINST	Non-Compliant with Companies Act, 2013: Proposed Term not of 5 years; Non-Compliant with SEBI LODR Regulations: Proposed fees and Credentials of auditors not disclosed.
				Management	To appoint a director in place of Mr. Rajesh Mehta, who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible offers himself for re-appointment.	FOR	FOR	Appointment is in line with Statutory requirement
				Management	To appoint Mr. Suresh Kumar Sarojamma Linge Gowda (DIN: 08097945) as Executive Director of the Company and including remuneration.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations: Delayed approval of shareholders; Non-Compliant with Secretarial Standards: Inadequate Disclosures
				Management	To appoint Mr. Suresh Kumar Sarojamma Linge Gowda (DIN: 08097945) as Managing Director of the Company and including remuneration.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations: Delayed approval of shareholders; Non-Compliant with Secretarial Standards: Inadequate Disclosures.