

Annexure C: Eligibility Criteria

SN	Eligibility Criteria	Documents to be Submitted
1	The Bidder should be a registered legal entity in India.	Copy of the Certificate of Incorporation issued by Registrar of Companies and full address of the registered office.
2	The Bidder should hold a valid GST registration and PAN Card.	Attested copies of documentary proof.
3	The bidder shall submit duly filled and signed Manufacturer Authorization form (MAF) and declaration about back-to-back support from respective OEMs proposed as part of their bid.	Annexure H [Manufacturers' Authorization Form (MAF)] on company letter head duly filled and signed by the authorized signatory of the bidder.
4	The Bidder should have an average annual turnover of Rs 10 crores in previous three financial years (2020-21, 2021-22 and 2022-23).	Audited Financial statements / balance sheet /CA Certificate for the respective financial years.
5	The Bidder should have a positive net worth in previous three financial years (2020-21, 2021-22 and 2022-23).	Audited Financial statements / balance sheet /CA Certificate for the respective financial years.
6	The proposed solution should be rated either in the leadership or strong performer category in the GRC segment of Forrester. For Make in India OEM, this clause will not be applicable.	Forrester latest report verifying the results
7	The Bidder should have minimum of 3 years of experience in implementing any of the modules as mentioned in RFP scope at organizations in PSU /Government /Private /BFSI Sector.	The bidder should submit details as per format under Annexure E along copies of the Letter of acceptance (LoA)/work order/ contract/ completion certificate/ confirmation email for relevant experience. The project completion date should be earlier than 3 years as on the date of this RFP.
8	The Bidder during the last 5 years from the date of this RFP should have supplied/ implemented / supported deployment of any of the modules as mentioned in RFP scope at minimum 3 organisations in PSU /Government /Private /BFSI Sector	The bidder should submit details as per format under Annexure E along copies of the Letter of acceptance (LoA)/work order/ contract/ completion certificate/ confirmation email for relevant experience. The project completion date should be within the last 5 years as on the date of this RFP.
9	Bidder should have at least 5 personnel on their payroll who have relevant experience in designing and setting up of GRC solution. Proposed Project Manager for LIC's GRC project should have experience in designing and setting up of any of the modules as mentioned in the RFP in at least one BFSI sector organisation in India.	CVs of the concerned personnel with details of experience and qualification on company letter head duly signed by the authorized signatory of the bidder. Details to be provided: Name Designation Years of experience Detailed description of experience Qualifications Certificates (if any)
10	Bidder should have support centre in India with availability of onsite, telephonic and remote support.	Declaration on company letter head duly signed by the authorized signatory of the bidder.
11	The Bidder should not have been blacklisted by Government of India / RBI / SEBI / IRDAI. However, such blacklisting will be null and void for the purpose of bidding in this RFP, if the bidder has obtained stay order in any court of India.	Declaration on company letter head duly signed by the authorized signatory of the bidder.

Note:

- Bidder must comply with the above-mentioned criteria. Non-compliance to any of the criteria may entail rejection of the bid. LIC reserves the right to verify/evaluate the claims made by the bidder independently. Any misrepresentation will entail rejection of the offer.
- Evidence to be submitted for each eligibility criteria should be part of the same response document. Proper naming and indexing should be done to avoid any ambiguity.
- The bidder who successfully qualifies in the eligibility criteria, only their technical bids will be subsequently opened for further evaluation.

Authorized Signatory of the bidder

Name:

Designation:

Date:

Place:

Seal of the company