

**CORRIGENDUM 1**

**Ref: Short Notice Inviting Quotation for Selection of Technology Service Provider for API based bank account verification services (real time) for LIC.  
(Notice Ref: CO/ITSD/PORTAL/2023-24/BAVS dated 16.01.2024)**

Please take note of the following corrigendum:

- 1. The last date of submission of bids has been extended till 23.01.2024 (Tuesday).**
- 2. The eligibility and technical scoring criteria stands modified as mentioned below:**

<b>Existing Criteria</b>	<b>Modified Criteria</b>
<b>Eligibility Criteria: Sl. No. 7:</b> Bidder must have the Agreement with minimum two Banks (Partner Bank) for the Bank Account Verification Request Processing	Eligibility Criteria: Sl. No. 7 Bidder must have the Agreement with minimum two Banks ( <i>Partner Bank /Channel Partners</i> ) for the Bank Account Verification Request Processing.
<b>Technical Criteria: Sl. No. 2</b> Service Provider agreement with Banks (banking partners) for the Account Verification Service. Routing Request to NPCI (Not the Beneficiary/Customer Banks).  Minimum 2 Banks.  Proposals will be ranked based on the No of Bank Arrangement in descending order.	Technical Criteria: Sl. No. 2 Service Provider agreement with Banks ( <i>partner banks / Channel Partners</i> ) for the Account Verification Service. Routing Request to NPCI (Not the Beneficiary/Customer Banks).  Minimum 2 Banks <i>or 2 banks with bidder's Channel Partners</i>  Proposals will be ranked based on the <i>No. of Banks / No. of banks with Channel Partner</i> Arrangement in descending order.

**Chief (IT/SD)**

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