



Ref. No.: LIC/SE/2024-25/103

Date: September 17, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has increased its shareholding in equity shares of Biocon Ltd. (“Company”) from 5,98,14,429 to 6,03,14,429 i.e., 4.982% to 5.023% of the paid-up capital of the said Company.

The details as required under the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	BIOCON LTD. Market Cap – INR 45,118.55 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Pharmaceuticals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition.	Holding in the company has touched 5% on 13.09.2024.
7	Date & Time of occurrence of the aforesaid event/information	17 th September 2024 at 2:40:02 PM
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Purchase
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Holding in the company touched 5% and the acquisition of 0.041 shares was done on 13.09.2024 at an average cost of INR 378.922
10	Percentage of shareholding / control acquired and / or number of shares acquired;	5.023%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Biocon is engaged in the business of manufacture of biotechnology products and research services.


EXECUTIVE DIRECTOR (INVT/BACKOFFICE)

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