



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2024-25/49

Date: July 06, 2024

To

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001

**Scrip Code: BSE – 543526**

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: NSE – LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Regulations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In continuation to our filing Ref. no. LIC/SE/2024-25/12 dated April 25, 2024, this is to inform that Life Insurance Corporation of India (“the Corporation”) has infused an additional capital to the tune of LKR 500 million (approximately INR 14 crores) in Life Insurance Corporation (Lanka) Limited (“Company”). After allotment of shares, the shareholding of the Corporation will be increased from 90.91% (before allotment) to 93.75% (post allotment) in the said Company.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl: a/a

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Life Insurance Corporation (Lanka) Limited ("LIC Lanka") Gross Written Premium LKR 925 Million for 2023.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. The Life Insurance Corporation of India ("the Corporation") is entering into the transaction with its subsidiary company on arm's length basis, by infusing additional capital to the tune of LKR 500 Million (approximately INR 14 crores)
3	Industry to which the entity being acquired belongs	Life Insurance
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Infusion of Additional Capital to comply with the statutory requirement of maintaining minimum total available capital under the regulation of the Insurance Regulatory Commission of Sri Lanka
5	Brief details of any governmental or regulatory approvals required for the acquisition	IRDAI vide its letter dated June 14, 2024, gave approval to the Corporation for additional capital infusion in Life Insurance Corporation (Lanka) Limited
6	Indicative time period for completion of the acquisition	Not applicable since it is Capital Infusion
7	Date & time of occurrence of the aforesaid event/information	05.07.2024 (after close of market hours)
8	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
9	Cost of acquisition and/or the price at which the shares are acquired	LKR 500 Million (approximately INR 14 crores)
10	Percentage of shareholding / control acquired and / or number of shares acquired	Shareholding would be increased from 90.91% to 93.75%
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	LIC Lanka was incorporated in the Democratic Socialist Republic of Sri Lanka as a private limited company under the Companies Act, No. 17 of 1982, then after renewed by the Companies Act, No. 7 of 2007 on October 7, 2002 and September 29, 2008, respectively, with the Registrar of Companies, Sri Lanka. Its registered office is situated at No. 65, Braybrooke Place, Colombo 2, Sri Lanka. The corporate identification number of LIC Lanka is PB (651). LIC Lanka is engaged in the business of life insurance.

LKR = Sri Lankan Rupee