



Ref. No.: LIC/SE/2024-25/127

Date: November 14, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations and in continuation to our filing Ref. no. LIC/2023-24/180 dated February 08, 2024, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has subscribed the 8.33% equity shares of Bima Sugam India Federation (“Company”).

The details as required under the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Bima Sugam India Federation Unlisted company Incorporated on 18.06.2024, under section 8 of Company Act 2013.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Other Financial Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object - Long term investment Acquired through initial subscription to equity
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition;	On or before 31 st December, 2024.
7	Date & Time of occurrence of the aforesaid event/information	14.11.2024 3.15 pm.
8	Nature of consideration - whether cash consideration or share swap and details of the	through initial subscription to equity
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Cost of acquisition – Rs.100000 (one lakh) Price of share – Rs.10 per share
10	Percentage of shareholding / control acquired and / or number of shares acquired;	8.33%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bima Sugam, IRDAI's Insurance Electronic Marketplace, connecting all stakeholders of Insurance market offering an interface with external data base such as UIDAI, KYC and Insurance Repositories and serving as a one stop shop for all insurance needs such as life, Health and General Insurance, allowing to buy policies, avail servicing of the policies and facilitating claim settlement.



Chief (Investment-Front Office)

