

**FORM A- BS**  
**Name of the Insurer: Life Insurance Corporation of India**  
**Registration No. 512                      Dated: 20.9.1956**

**STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2021**

(₹ in lakhs)

Particulars	Schedule	As at Sept. 30, 2021
<b>SOURCES OF FUNDS</b>		
SHAREHOLDERS' FUNDS:		
SHARE CAPITAL	5	632499.77
RESERVES AND SURPLUS	6	143658.09
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		5743.55
<b>Sub-Total</b>		<b>781901.41</b>
BORROWINGS	7	0.00
POLICYHOLDERS' FUNDS:		
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		40782236.36
POLICY LIABILITIES		356700923.60
FUNDS FOR DISCONTINUED POLICIES		
Discontinued on account of non payment of premium		4393.71
Others		1692.40
INSURANCE RESERVES	6A	1292635.95
PROVISION FOR LINKED LIABILITIES		2354562.86
<b>Sub-Total</b>		<b>401136444.88</b>
FUNDS FOR FUTURE APPROPRIATIONS		440643.23
<b>TOTAL</b>		<b>402358989.52</b>

**STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2021**

Particulars	Schedule	As at Sept. 30, 2021
<b>APPLICATION OF FUNDS</b>		
INVESTMENTS		
Shareholders'	8	631102.53
Policyholders'	8A	377176167.19
ASSETS HELD TO COVER LINKED LIABILITIES	8B	2357659.94
LOANS	9	10896961.35
FIXED ASSETS	10	343312.33
CURRENT ASSETS		
Cash and Bank Balances	11	1935169.24
Advances and Other Assets	12	15626695.88
<b>Sub-Total (A)</b>		<b>17561865.12</b>
CURRENT LIABILITIES	13	5113773.34
PROVISIONS	14	1494305.60
<b>Sub-Total (B)</b>		<b>6608078.94</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>10953786.18</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15	0.00
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		
<b>TOTAL</b>		<b>402358989.52</b>
Contingent Liabilities	15 A (B) 1	
Significant Accounting Policies & Notes to Accounts	15A	

The Schedules referred to above form an integral part of the Balance Sheet.

## FORM A- RA

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512

Dated: 20.9.1956

STANDALONE REVENUE ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

Policyholders' Account (Technical Account)

(₹ in lakhs)

Particulars	Schedule	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
Premiums earned - net		
(a) Premium	1	18629345.56
(b) Reinsurance ceded		(24050.51)
(c) Reinsurance accepted		0.00
		18605295.05
Income from Investments		
(a) Interest, Dividends & Rent - Gross		12392312.75
(b) Profit on sale/redemption of investments		2897039.29
(c) (Loss on sale/redemption of investments)		(582410.13)
(d) Transfer/Gain on revaluation/change in fair value*		175263.70
(e) Other Income		
(i) Amounts written back		28.61
(ii) Sundry Receipts		18904.30
Contribution from Shareholders' Account towards others		0.00
<b>TOTAL (A)</b>		<b>33506433.57</b>
Commission	2	974821.41
Operating Expenses related to Insurance Business	3	1881311.58

**STANDALONE REVENUE ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021**  
**Policyholders' Account (Technical Account)**

Particulars	Schedule	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
Other Expenses: Exchange		67.97
GST on Fund Management charges & other charges		3410.34
Provisions for doubtful debts		(28675.38)
Provisions for taxation		475116.26
Provisions (other than taxation)		
(a) For diminution in the value of investments (Net)		(155819.14)
(b) Provision for Required Solvency Margin		0.00
(c) Others		(660550.05)
<b>TOTAL (B)</b>		<b>2489682.99</b>
Benefits paid (Net)	4	1490586.84
Interim Bonuses Paid		141531.43
Change in valuation of liability against life policies in force		
(a) Gross**		16325826.47
(b) (Amount ceded in Reinsurance)		0.00
(c) Amount accepted in Reinsurance		0.00
		0.00
Transfer to Provision for Linked Liabilities		(938633.27)
Transfer to Funds for Discontinued Fund		1343.09
Transfer to Funds for Future Appropriations		440309.25
<b>TOTAL (C)</b>		<b>30875963.81</b>
<b>SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)</b>		<b>140786.77</b>
<b>APPROPRIATIONS</b>		
Transfer to Shareholders' Account		140786.77
Transfer to Other Reserves		0.00
Transfer to Funds for Future Appropriations		0.00
<b>TOTAL (D)</b>		<b>140786.77</b>

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus.

Total Surplus during the period:

(₹ in Lakhs)

	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
(a) Interim Bonus	141531.43
(b) Allocation of Bonus to Policyholders*	0.00
(c) Surplus shown in the Revenue accounts	140786.77
(d) Total Surplus [a+b+c]	282318.20

\* Allocation of Bonus to policyholders' is done at the year end

The Schedules referred to above form an integral part of the Revenue Account.

Note: The above figures include Linked business and Linked Business comprises of non-participating plans, viz. Bima Plus, Future Plus, Jeevan Plus, Money Plus, Market Plus, Fortune Plus, Profit Plus, Money Plus1, Market Plus1, Child Fortune Plus, Jeevan Sathi Plus, Wealth Plus, Pension Plus, Endowment plus, Samridhi Plus, Health Plus, Health Protection Plus, Flexi Plus, New Endowment Plus, LIC's SIIP/Nivesh Plus, Gratuity Plus and Superannuation Plus.

**STANDALONE PROFIT & LOSS ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021**  
**Shareholders' Account (Non-technical Account)**

(₹ in lakhs)

Particulars	Schedule	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
Amounts transferred from/to the Policyholders account (Technical Account)		140786.77
Income from Investments		
(a) Interest, Dividends & Rent - Gross		4296.45
(b) Profit on sale/redemption of investments		179.58
(c) (Loss on sale/redemption of investments)		(26.09)
Other Income (To be specified)		0.00
<b>TOTAL (A)</b>		<b>145236.71</b>
Expense other than those directly related to the insurance business		24.82
Contribution to Policyholders' Account towards others		0.00
Provisions (Other than taxation)		0.00
(a) For diminution in the value of investments (Net)		0.00
(b) Provision for doubtful debts		0.00
(c) Others (to be specified)		0.00
<b>TOTAL (B)</b>		<b>24.82</b>
Profit/(Loss) before tax		145211.89
Provision for Taxation		1546.31
Profit/Loss after tax		143665.58
<b>APPROPRIATIONS</b>		
(a) Balance at the beginning of the period		0.00
(b) Dividends paid during the period (5% Valuation surplus paid to Central Government)		0.00
(c) Proposed final dividend		0.00
(d) Dividend distribution on tax		0.00
(e) Transfer to reserves/other accounts (to be specified)		2878.81
Profit carried forward to the Balance Sheet		140786.77
*Earning per Share- Basics (₹ ) refer Note (C) 25 of Schedule 15A		2.27
*Earning per Share- Diluted (₹ ) refer Note (C) 25 of Schedule 15A		2.27
Nominal Value of Share (₹ )		10.00

\*The EPS for the six months ended Sept. 30, 2021 has not been annualised.

**SCHEDULE - 1**  
**PREMIUM**

(₹ in lakhs)

	Particulars	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
1	First year Premiums	1328653.94
2	Renewal Premiums	10111241.02
3	Single Premiums & CAG	7189450.60
	<b>TOTAL PREMIUM</b>	<b>18629345.56</b>
	Premium Income from business written:	
1	In India	18609702.05
2	Outside India	19643.51
	Total Premium	<b>18629345.56</b>

**SCHEDULE - 2**  
**COMMISSION EXPENSES**

(₹ in lakhs)

Particulars	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
Commission paid	
Direct - First year premiums	379428.29
- Renewal premiums	517410.26
- Single premiums	18939.34
Add : Commission on Re-insurance Accepted	0.00
Less: Commission on Re-insurance Ceded	0.00
<b>Net Commission</b>	<b>915777.89</b>
Rewards and remuneration to Intermediaries	59043.52
<b>Total Commission</b>	<b>974821.41</b>
<b>Commission on business written:</b>	
In India	973841.50
Outside India	979.91
<b>Total Commission</b>	<b>974821.41</b>

<b>Break up of the expenses (Gross) incurred to procure business:</b>	
(₹ in Lakhs)	
	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
Agents	967436.67
Brokers	108.10
Corporate Agency	694.18
Referral	0.00
Others: Banks	6351.31
IMF (Insurance Marketing Firm)	231.15
<b>TOTAL</b>	<b>974821.41</b>

**SCHEDULE - 3**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(₹ in lakhs)

	Particulars	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
1	Employees' remuneration & welfare benefits	1535031.97
2	Travel, conveyance and vehicle running expenses	17616.24
3	Training Expenses	371.74
4	Rents, rates & taxes	30970.82
5	Repairs	4640.99
6	Printing & Stationery	9396.20
7	Communication expenses	9668.70
8	Legal & professional charges	872.20
9	Medical Fees	2407.99
10	Auditors' fees, expenses etc.	
	(a) as auditor	458.79
	(b) as adviser or in any other capacity in respect of	
	(i) Taxation matters	0.07
	(ii) Insurance matters	0.00
	(iii) Management services; and	0.00
	c) in any other capacity	3.95
11	Advertisement and publicity	15464.17
12	Interest & bank Charges	3826.55
13	Others	
	1 Allowances and commission (other than commission to insurance agents)	59727.67
	2 Expense on Investment Property	3296.61
	3 Policy stamps	12569.79
	4 Receipt stamps	528.90
	5 Electricity charges	11352.57
	6 Cash in transit and other insurance premia	135.58
	7 Miscellaneous expenses - i	21320.86
	8 Head Office expenses	0.00
14	Depreciation	21339.88
15	GST on Premium	120309.34
	<b>TOTAL</b>	<b>1881311.58</b>
	<b>OPERATING EXPENSES</b>	
	In India	1879416.33
	Outside India	1895.25
	<b>TOTAL OPERATING EXPENSES</b>	<b>1881311.58</b>



**SCHEDULE - 4**  
**BENEFITS PAID (NET)**

(₹ in lakhs)

	Particulars	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021
1	Insurance Claims	
	(a) Claims by Death	2171492.93
	(b) Claims by Maturity	7814628.20
	(c) Annuities/Pensions payment	778291.25
	(d) Other benefits	0.00
	(i) Surrenders	4143103.62
	(ii) Bonuses in cash	0.00
	(iii) Hospitalization Benefits	847.05
	(iv) Major Surgical Benefits	921.54
	(v) Domicilliary Treatment Benefits	746.96
	(vi) Day Care Benefits	83.46
	(vii) Lump sum Benefit / Income Benefit (by installment)	851.40
	(viii) Other Claims Cost- Interest - Others	36032.95 0.00
2	(Amount ceded in reinsurance):	
	(a) Claims by Death	(40127.85)
	(b) Claims by Maturity	0.00
	(c) Annuities/Pensions payment	0.00
	(d) Other benefits	(1284.67)
3	Amount accepted in reinsurance:	
	(a) Claims by Death	0.00
	(b) Claims by Maturity	0.00
	(c) Annuities/Pensions payment	0.00
	(d) Other benefits	0.00
	<b>TOTAL</b>	<b>14905586.84</b>
	<b>Benefits paid to claimants:</b>	
1	In India	14886819.75
2	Outside India	18767.09
	<b>Total Benefits paid (Net)</b>	<b>14905586.84</b>

**SCHEDULE - 5**  
**SHARE CAPITAL**

(₹ in Lakhs)

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
1	Authorised Capital Equity Shares of Rs. 10 each	2500000.00 -
2	Issued Capital Equity Shares of Rs. 10 each	632499.77 -
3	Subscribed Capital Equity Shares of Rs. 10 each	632499.77 -
4	Paid up Equity capital (Provided by the Government of India in terms of Section 5 of the Life Insurance Corporation Act, 1956)	- -
5	Called-up Capital Equity Shares of Rs. 10 each Less: Calls unpaid Add : Shares forfeited (amount originally paid up) Less : Par value of Equity Shares bought back Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares.	632499.77 - - - -
	<b>TOTAL</b>	<b>632499.77</b>

**Notes:**

- a) Particulars of the different classes of capital - The Corporation holds only one class of capital i.e. Equity Capital
- b) The amount capitalised on account of issue of bonus shares - Rs. 622499.77 lakh
- c) Capital held by a holding company - N/A

**SCHEDULE 5A**  
**PATTERN OF SHAREHOLDING**  
**(As certified by the Management)**

Particulars	As at Sept. 30, 2021	
	Number of Shares	% of Holding
Promoters		
· Indian - President of India	6324997701	100
· Foreign	0	0
Others	0	0
<b>TOTAL</b>	<b>6324997701</b>	<b>100</b>

**SCHEDULE 6**  
**INSURANCE RESERVES (SHAREHOLDERS)**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
1	Capital Reserve	0.00
2	Capital Redemption Reserve	0.00
3	Share Premium	0.00
4	Revaluation Reserve	
	Opening Balance	0.00
	Additions during the period	0.00
	Deductions during the period	0.00
	Closing Balance	0.00
5	General Reserves	
	Opening Balance	622563.10
	Additions during the period	
	Transfer from Profit and Loss Account	2878.81
	Deductions during the period	
	Amount capitalised on account of issue of Bonus Shares	622499.77
	Closing Balance	2942.14
	Less : Debit balance in Profit and Loss Account, if any	0.00
	Less: Amount utilized for Buy-back	0.00
6	Catastrophe Reserve	0.00
7	Other Reserves	
	(i) Investment Reserve	0.00
	(ii) Exchange Fluctuation Reserve	(70.82)
8	Balance of profit in Profit and Loss Account	140786.77
	<b>Total</b>	<b>143658.09</b>
	In India	143447.53
	Out of India	210.56
	<b>Total</b>	<b>143658.09</b>

**SCHEDULE 6A**  
**INSURANCE RESERVES (POLICYHOLDERS)**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
1	Capital Reserve	0.00
2	Capital Redemption Reserve	0.00
3	Share Premium	0.00
4	Revaluation Reserve	
	Opening Balance	1227864.82
	Additions during the period	770.90
	Deductions during the period	0.00
	Closing Balance	1228635.72
5	General Reserves	
	Opening Balance	41.74
	Additions during the period	0.00
	Deductions during the period	0.00
	Closing Balance	41.74
	Less : Debit balance in Profit and Loss Account, if any	0.00
	Less: Amount utilized for Buy-back	0.00
6	Equalisation Reserve	
	Opening Balance	0.00
	Additions during the period	0.00
	Deductions during the period	0.00
	Closing Balance	0.00
7	Catastrophe Reserve	0.00
8	Other Reserves	
	(i) Investment Reserve	0.00
	(ii) Exchange Fluctuation Reserve	63958.49
9	Balance of profit in Profit and Loss Account	0.00
	<b>Total</b>	<b>1292635.95</b>
	In India	1241785.45
	Out of India	50850.50
	<b>Total</b>	<b>1292635.95</b>

**SCHEDULE 7  
BORROWINGS**

(₹ in Lakhs)

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
1	Debentures/Bonds	0.00
2	Banks	0.00
3	Financial Institutions	0.00
4	Others	0.00
	<b>Total</b>	<b>0.00</b>
	In India	0.00
	Outside India	0.00
	<b>Total</b>	<b>0.00</b>

**SCHEDULE - 8**  
**INVESTMENTS - SHAREHOLDERS**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
	<b>LONG TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	263790.97
2	Other Approved Securities	0.00
3	Other Investments (a) Shares	
	(aa) Equity	8220.06
	(bb) Preference	0.00
	(b) Mutual Funds	0.00
	(c) Derivative Instruments	0.00
	(d) Debentures/Bonds	1377.60
	(e) Other Securities: Initial Contribution to UTI II Capital	0.93
	(f) Subsidiaries/ Joint ventures/ Associates	127314.20
	(g) Investment Properties - Real Estate	0.00
4	Investments in Infrastructure and Social Sector	0.00
5	Other than Approved Investments	0.00
6	Provision for Doubtful Investments	(587.51)
	<b>SHORT TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	0.00
2	Other Approved Securities	0.00

**SCHEDULE - 8 (Contd.)**

(₹ in Lakhs)

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
3	Other Investments (a) Shares  (aa) Equity (bb) Preference (b) Mutual Funds (c) Derivative Instruments (d) Debentures/Bonds (e) Other Securities (to be specified) (f) Subsidiaries (g) Investment properties - Real Estate	   0.00 0.00 230986.28 0.00 0.00 0.00 0.00 0.00
4	Investments in Infrastructure and Social Sector	0.00
5	Other than Approved Investments	0.00
6	Provision for Doubtful and substandard assets	0.00
	<b>TOTAL</b>	<b>631102.53</b>
	<b>INVESTMENTS</b>	
1	In India	492867.36
2	Outside India	138235.17
	<b>TOTAL</b>	<b>631102.53</b>

(₹ in Lakhs)

**As at Sept. 30, 2021**

NOTE: Investments in Subsidiaries/Associates/JV :

LIC Pension Fund Ltd.	3000.00
LIC Cards Services Ltd.	100.00
Life Insurance Corporation (International) B.S.C (c), Bahrain	93969.87
Kennindia Assurance Co. Ltd.	78.15
LIC (Nepal) Ltd.	1239.69
LIC (Lanka ) Ltd	2293.81
Saudi Indian Company For Cooperative Insurance	587.51
Life Insurance Corporation (Singapore) Pte Ltd.	21666.87
LIC (Bangladesh) Ltd.	4378.30
<b>TOTAL</b>	<b>127314.20</b>

NOTE: Aggregate amount of LIC's investment in other than listed equity securities# and the market value thereof as at 30.09.2021:

(₹ in Lakhs)

	<b>As at Sept. 30, 2021</b>
Book value of other than listed equity	3100.00
Market value of other than listed equity*	3100.00

# based on status available on Ministry of Corporate Affairs site.

\*Book value less provision for diminution



**SCHEDULE - 8A**  
**INVESTMENTS - POLICYHOLDERS**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
	<b>LONG TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	238613509.08
2	Other Approved Securities	2222241.09
3	(a) Shares	
	(aa) Equity	73409335.32
	(bb) Preference	0.00
	(b) Mutual Funds	493922.07
	(c) Derivative Instruments	0.00
	(d) Debentures/Bonds	7540016.79
	(e) Other Securities:	
	Special Deposit with Government of India	0.00
	Deposits with Social Security Fund	0.00
	Other Securities & Bonds	26170.12
	Initial Contribution to UTI II Capital	0.00
	(f) Subsidiaries/ Joint ventures/ Associates	3225940.92
	(g) Investment Properties - Real Estate	1438644.92
4	Investments in Infrastructure and Social Sector	29559531.86
5	Other than Approved Investments	13099602.20
6	Provision for Doubtful Investments	(1183052.97)
	<b>SHORT TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	5936667.04
2	Other Approved Securities	363223.50

**SCHEDULE - 8A (Contd.)**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
3	(a) Shares	
	(aa) Equity	0.00
	(bb) Preference	0.00
	(b) Mutual Funds	1389826.77
	(c) Derivative Instruments	0.00
	(d) Debentures/Bonds	217164.62
	(e) Other Securities (to be specified)	
	Commercial Papers	0.00
	Special Deposit with Government of India	0.00
	(f) Subsidiaries	0.00
	(g) Investment properties - Real Estate	0.00
4	Investments in Infrastructure and Social Sector	526241.31
5	Other than Approved Investments	1474572.83
6	Provision for Doubtful and substandard assets	(1177390.28)
	<b>TOTAL</b>	<b>377176167.19</b>
	<b>INVESTMENTS</b>	
1	In India	376778397.13
2	Outside India	397770.06
	<b>TOTAL</b>	<b>377176167.19</b>

(₹ in Lakhs)

As at Sept. 30, 2021

**NOTES: 1. Investments in Subsidiaries/Associates/JV :**

LIC Mutual Fund AMC Ltd.	494.30
LIC Housing Finance Ltd	332150.33
LIC Mutual Fund Initial Contribution	200.00
LIC Mutual Fund Trustee Co Pvt Ltd	0.49
LIC HFL Asset Management Company Ltd	49.44
Life Insurance Corporation (International) B.S.C (c), Bahrain	5577.97
IDBI Bank Ltd.	2887438.39
IDBI TRUSTEESHIP SERVICES LIMITED	30.00
<b>TOTAL</b>	<b>3225940.92</b>

NOTE: Aggregate amount of LIC's investment in other than listed equity securities# and the market value thereof as at 30.09.2021:

(₹ in Lakhs)

	As at Sept. 30, 2021
Book value of other than listed equity	250034.33
Market value of other than listed equity*	100765.11

# based on status available on Ministry of Corporate Affairs site.

\*Book value less provision for diminution

**SCHEDULE - 8B**  
**ASSETS HELD TO COVER LINKED LIABILITIES**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
	<b>LONG TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	614412.00
2	Other Approved Securities	6673.79
3	(a) Shares	
	(aa) Equity	1261154.46
	(bb) Preference	0.00
	(b) Mutual Funds	0.00
	(c) Derivative Instruments	0.00
	(d) Debentures/Bonds	19850.50
	(e) Other Securities	0.00
	(f) Subsidiaries	0.00
	(g) Investment Properties - Real Estate	0.00
4	Investments in Infrastructure and Social Sector	191150.38
5	Other than Approved Investments	63479.26
	<b>SHORT TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	59756.97
2	Other Approved Securities	0.00

SCHEDULE - 8B (Contd.)

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
3	(a) Shares	
	(aa) Equity	0.00
	(bb) Preference	0.00
	(b) Mutual Funds	83565.04
	(c) Derivative Instruments	0.00
	(d) Debentures/Bonds	7.69
	(e) Other Securities	0.00
	(f) Subsidiaries	0.00
	(g) Investments Properties- Real Estate	0.00
4	Investments in Infrastructure and Social Sector	0.00
5	Other than Approved Investments	0.00
6	<b>Current Assets</b>	
	<b>Cash &amp; Bank Balance</b>	
	Cash	1547.14
	Bank Balance (Deposits)	0.00
	(a) Deposits	0.00
	(aa) Short term	0.00
	(bb) Others	0.00
	(b) Current Accounts	5820.46
	(c) Others	0.00
7	<b>Advances</b>	
	Advance tax paid and tax deducted at source	0.00
	Other Advances	10275.29
	Income outstanding/accrued on investments	17993.32
	Outstanding Premium	0.00
	<b>Total (A)- Current Assets</b>	<b>35636.21</b>
8	<b>Current Liabilities</b>	
	Sundry Creditors	4742.62
	Premium received but not allocated	0.00
	Claims outstanding	0.00
	Outstanding commission	0.00
	Premium and other deposits	0.00
	Outstanding unclaimed amounts/deposits	0.00
	GST Liability	0.00
	Life department current account	(26716.26)
9	<b>Provisions</b>	
	Provision for Required Solvency Margin	0.00
	<b>Total (B)- Current Liabilities</b>	<b>(21973.64)</b>
	Net current assets (A-B)	57609.85
	<b>TOTAL</b>	<b>2357659.94</b>
	INVESTMENTS	
1	In India	2350023.44
2	Outside India	7636.50
	<b>TOTAL</b>	<b>2357659.94</b>

NOTE: \* Inclusive of Rs. 6454.13 Lakhs pertaining to Discontinued Fund.

NOTE: Aggregate amount of LIC's investment in other than listed equity securities# and the market value thereof as at 30.09.2021:

(₹ in Lakhs)

	As at Sept. 30, 2021
Book value of other than listed equity	33479.71
Market value of other than listed equity*	0.00

# based on status available on Ministry of Corporate Affairs site.

\*Book value less provision for diminution

**SCHEDULE - 9**  
**LOANS**

(₹ in Lakhs)

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
<b>1</b>	<b>SECURITY - WISE CLASSIFICATION</b>	
	Secured	
	(a) On mortgage of property	
	(aa) In India	1156987.24
	(bb) Outside India	1168.81
	(b) On Shares, Bonds, Govt. Securities, etc.	0.00
	(c) Loans against Policies	10289473.23
	(d) Others	
	Guaranteed by Government	319963.29
	Hypothecation	86113.46
	ANF Advances	0.02
	Unsecured Loans	276084.41
	Provision for Doubtful Loans	(1232829.11)
	<b>Total</b>	<b>10896961.35</b>
<b>2</b>	<b>BORROWER - WISE CLASSIFICATION</b>	
	(a) Central and State Governments	204609.59
	(b) Banks and Financial Institutions	0.00
	(c) Subsidiaries	0.00
	(d) Companies	1140894.73
	(e) Loans against policies	10289473.23
	(f) Others	
	Mortgage Property	31836.45
	Municipalities	5280.53
	Zilla Parishads	0.00
	State Electricity Boards/ Power Generators	98930.03
	State Road Transport Corporation	616.00
	Co-operative Industrial Estates	0.00
	Sugar Co-operatives	0.00
	Housing Co-op Societies	36178.15
	Irrigation Sector	1999.98
	WSB, SFC, PTR, OTH, LDB Etc.	319971.13
	ANF Advances	0.02
	Loans on Personal Security	0.62
	Other Loans	0.00
	(g) Provision for bad and doubtful debts	(1232829.11)
	<b>Total</b>	<b>10896961.35</b>

<b>3</b>	<b>PERFORMANCE - WISE CLASSIFICATION</b>	
	(a) Loans classified as standard	
	(aa) In India	10929519.03
	(bb) Outside India	15396.88
	Provision for Standard Loans	(58940.38)
	(b) Non-standard loans	
	(aa) In India	1183881.06
	(bb) Outside India	993.49
	Provision for Non Standard Loans	(1173888.73)
	<b>Total</b>	<b>10896961.35</b>
<b>4</b>	<b>MATURITY - WISE CLASSIFICATION</b>	
	(a) Short Term	
	In India	1164600.35
	Out of India	50.50
	Provision for Short Term	(107159.32)
	(b) Long Term	
	In India	10948799.74
	Out of India	16339.87
	Provision for Long Term	(1125669.79)
	<b>Total</b>	<b>10896961.35</b>
<b>1</b>	In India	10881229.30
<b>2</b>	Outside India	15732.05
	<b>Total</b>	<b>10896961.35</b>

Note:-

WATER STATE BOARD (WSB), STATE FINANCIAL CORPORATION (STF), PORT TRUST (PTR), OTHERS  
\*(OTH), LAND DEVELOPMENT BANK (LDB)  
\*\* AUTOMATED FORFEITURE (ANF)

SCHEDULE - 10  
FIXED ASSETS

(₹ in Lakhs)

Particulars	NON-LINKED BUSINESS								LINKED BUSINESS	Total Net Block	
	Cost/Gross Block				Depreciation/ Amortisation & Impairment				Net Block	Net Block	
	Opening 01.04.2021	Additions	Deductions *	Closing 30.09.2021	Upto last year	For the period	On Sales/Adjustment *	Upto Date	As at Sept. 30, 2021	As at Sept. 30, 2021	As at Sept. 30, 2021
Goodwill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangibles	4991.14	0.00	0.00	4991.14	2428.36	0.00	0.00	2428.36	2562.78	0.00	2562.78
Land-Freehold	8496.59	5966.61	0.00	14463.20	0.00	0.00	0.00	0.00	14463.20	0.00	14463.20
Land-Leasehold	8187.58	23.63	0.00	8211.21	939.11	42.18	0.00	981.29	7229.92	0.00	7229.92
Buildings	309976.70	3071.51	406.40	312641.81	83354.36	3508.51	164.89	86697.98	225943.83	0.00	225943.83
Furniture & Fittings	48981.38	564.21	104.32	49441.27	38155.09	1227.76	95.89	39286.96	10154.31	0.00	10154.31
Information Technology Equipment	166077.16	3680.73	431.93	169325.96	127387.33	9718.21	431.48	136674.06	32651.90	0.00	32651.90
Vehicles	98173.51	4758.15	1237.34	101694.32	67394.98	5758.16	904.56	72248.58	29445.74	0.00	29445.74
Office Equipment	6879.56	111.35	38.02	6952.89	6110.31	187.75	38.21	6259.85	693.04	0.00	693.04
Others											
Telephones	1459.15	1.68	0.89	1459.94	1285.84	15.88	0.10	1301.62	158.32	0.00	158.32
Fax/Epabx	253.29	0.00	0.32	252.97	251.35	0.37	0.32	251.40	1.57	0.00	1.57
Mobile Phones	51.52	2.32	0.08	53.76	38.06	3.12	0.07	41.11	12.65	0.00	12.65
Library books	30.75	0.15	0.06	30.84	29.97	0.34	0.06	30.25	0.59	0.00	0.59
Miscellaneous Capital Equipment	5847.80	60.12	3.49	5904.43	4199.25	152.00	3.89	4347.36	1557.07	0.00	1557.07
Audio visual and other allied publicity equipment	7791.19	116.56	11.10	7896.65	6547.68	294.20	10.54	6831.34	1065.31	0.00	1065.31
Engineering Dept. equipment	6.74	0.00	0.01	6.73	6.54	0.01	0.01	6.54	0.19	0.00	0.19
Voltage stabilizers and UPS	15317.72	188.62	60.75	15445.59	13863.12	430.47	60.27	14233.32	1212.27	0.00	1212.27
Generators, DG sets in rented premises	194.04	0.79	0.76	194.07	191.38	0.92	0.76	191.54	2.53	0.00	2.53
Modernisation of Premises	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>682715.82</b>	<b>18546.43</b>	<b>2295.47</b>	<b>698966.78</b>	<b>352182.73</b>	<b>21339.88</b>	<b>1711.05</b>	<b>371811.56</b>	<b>327155.22</b>	<b>0.00</b>	<b>327155.22</b>
<b>Work in Progress</b>	<b>14805.53</b>	<b>4828.28</b>	<b>3476.70</b>	<b>16157.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16157.11</b>	<b>0.00</b>	<b>16157.11</b>
<b>Grand Total</b>	<b>697521.35</b>	<b>23374.71</b>	<b>5772.17</b>	<b>715123.89</b>	<b>352182.73</b>	<b>21339.88</b>	<b>1711.05</b>	<b>371811.56</b>	<b>343312.33</b>	<b>0.00</b>	<b>343312.33</b>

**SCHEDULE - 11**  
**CASH AND BANK BALANCES**

(₹ in Lakhs)

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
1	Cash (including cheques, drafts and stamps)	110603.66
2	Bank Balances	
	(a) Deposit Accounts	
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	132001.69
	(bb) Others	117133.35
	(b) Current Accounts	935293.69
	(c) Others	0.00
3	Money at Call and Short Notice	
	(a) With Banks	0.00
	(b) With other Institutions	0.01
	(c) Others- REPOS	0.00
	(d) CBLO	640136.84
4	Others - Remittances in transit	0.00
	<b>TOTAL</b>	<b>1935169.24</b>
	Balances with non-scheduled banks included in 2 and 3 above.*	
	<b>CASH &amp; BANK BALANCES</b>	
1	In India	1919540.86
2	Outside India	15628.38
	<b>TOTAL</b>	<b>1935169.24</b>

\*Excluding bank accounts of foreign branches which are held as per local laws.



**SCHEDULE - 12**  
**ADVANCES AND OTHER ASSETS**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
	<b>ADVANCES</b>	
1	Reserve deposits with ceding companies	0.00
2	Advances to ceding companies	0.00
3	Application money for investments	0.00
4	Prepayments/Prepaid Expenditure	38814.47
5	Advances to Officer/Directors	0.00
6	Advance tax paid and taxes deducted at source	3294510.44
7	Others	
	Advances to employees	109467.99
	Advances to others	7415.84
	Deposits	7275.54
	Other advances	252986.65
	Provision for sundry debtors, advances & deposits	(12320.30)
	<b>TOTAL (A)</b>	<b>3698150.63</b>
	<b>OTHER ASSETS</b>	
1	Income outstanding/accrued on investments	7319555.25
	Provision for doubtful Interest & Dividends	(1204902.92)
2	Outstanding Premiums	888343.96
3	Agents' Balances	304020.62
	Provision for agents doubtful balances	(31.06)
4	Foreign Agencies' Balances	0.00
	Provision for agents doubtful balances	0.00
5	Due from other entities carrying on insurance business	0.00
6	Due from subsidiaries/holding company	176.51
7	Reinsurance claims/balances receivable	0.00
8	Deposit with Reserve Bank of India (Pursuant to Section 7 of Insurance Act, 1938)	0.00
9	Others	
	(i) Interest on loans outstanding/accrued	2594920.47
	(ii) Stock on hand	2993.72
	(iii) Assets pertaining to Unclaimed amount (PF.26)	1985095.19
	(iv) Other assets	6771.13
	(v) (a) Funded Interest	0.00
	(b) Provision for Funded Interest	0.00
	(vi) (a) Investments pending allotment	15994.98
	(b) Provision for sundry debtors, advances & deposits	(3454.45)
	(vii) GST unutilized Credit	19061.85
	<b>TOTAL (B)</b>	<b>11928545.25</b>
	<b>TOTAL (A + B)</b>	<b>15626695.88</b>
	In India	15623230.23
	Out of India	3465.65
	<b>Total</b>	<b>15626695.88</b>

**SCHEDULE - 13**  
**CURRENT LIABILITIES**

(₹ in Lakhs)

	Particulars	As at Sept. 30, 2021
1	Agents' Balances	0.00
2	Balances due to other insurance companies	(3040.52)
3	Advances from Treaty Companies	0.00
4	Deposits held on re-insurance ceded	0.00
5	Premiums received in advance	11368.94
6	Sundry creditors	634620.03
7	Due to subsidiaries/holding company	0.00
8	Claims Outstanding	966424.95
9	Annuities Due	36980.89
10	Bank Balances	0.00
11	Due to Officers/Directors	0.00
12	Others	
a	Amounts due to trustees of staff provident & pension fund	765781.86
b	Outstanding Commission	195101.56
c	Premium and other deposits	214540.73
d	Outstanding unclaimed amounts/deposits	1862784.60
e	Interest Accured on Unclaimed amounts	291108.86
f	Premium received but not allocated	4022.44
g	GST Liability	121624.11
h	Capital Redemption (including annuity certain) business current account	(1569.87)
i	Varishtha Pension Bima Yojana Current Account (161)	23968.25
j	Varishtha Pension Bima Yojana Current Account (828)	(12023.25)
k	PMVVY Current Account (842)	(13962.72)
l	PMVVY Current Account (842 New)	(9496.72)
m	SSF Current account	0.45
n	Aam Admi Bima Yojana Scholarship Current account	74374.11
o	Linked Business Current a/c	26716.26
p	Scholarship Fund Contra Accounts	(78735.06)
q	PMJDY contra account	0.00
r	PMSYM Current Account	(7.27)
s	KMSYM Contra account	(3.87)
t	LVMDY contra account	(0.25)
u	PMVVY Current Account (856)	3194.83
	<b>TOTAL</b>	<b>5113773.34</b>
	In India	4959647.05
	Out of India	154126.29
	<b>Total</b>	<b>5113773.34</b>

**SCHEDULE - 14**  
**PROVISIONS**

(₹ in Lakhs)

<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
For taxation (less payments and taxes deducted at source)	0.00
For proposed dividends (5% Valuation Surplus)	0.00
For dividend distribution tax	0.00
Bonus payable to the policyholders	0.00
Others Provision for reserve for solvency margin	1494305.60
<b>TOTAL</b>	<b>1494305.60</b>
In India	1494305.60
Out of India	0.00
<b>Total</b>	<b>1494305.60</b>

**SCHEDULE 15**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

	<b>Particulars</b>	<b>As at Sept. 30, 2021</b>
1	Discount Allowed in issue of shares/debentures	0.00
2	Others	0.00
	<b>Total</b>	<b>0.00</b>
	In India	0.00
	Outside India	0.00
	<b>Total</b>	<b>0.00</b>