



Ref. No.: LIC/SE/2023-24/03

Date: 11<sup>th</sup> April, 2023

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai– 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**ScripCode: (BSE – 543526 NSE - LICI)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you about the appointment of Shri Ratnakar Patnaik as Chief Investment Officer (Key Management Person) of the Corporation with effect from 10<sup>th</sup> April 2023, in place of Shri P R Mishra who has transferred and posted to another assignment vide Office Order Ref: PER.ADMN/23-24/PO-12 dated 09.04.2023.

A brief profile of the aforesaid appointee is attached as **Annexure A**.

We request you to kindly take the above information on record.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**

**Company Secretary & Compliance Officer**

## Annexure A

### Brief Profile of Shri Ratnakar Patnaik

Shri Ratnakar Patnaik took charge as Chief Investment Officer on 10.4.2023. Shri Patnaik had joined LIC as a Direct Recruit Officer in September 1990. He has majored in Physics and is a Fellow of Insurance Institute of India. During last thirty two years, he has worked across four Zones, mostly in Marketing assignments. He headed Indore and Jamshedpur Divisions as Senior Divisional Manager and served as Regional Manager (CLIA) in Eastern Zone for three years. He joined in Central Office as Chief (Investment – Front Office) on promotion, in May 2021.

Strongly believes in Team Work and has empathetic people sense. Has interest in sports, movies and books.

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