

## LIC's FUTURE PLUS (UIN:512L228V01)

This is essentially a unit linked deferred pension plan. The policyholder can take the plan with or without risk cover. He / she can also choose the level of cover within the limits, which will depend on whether the policy is a Single premium or Regular premium contract and on the level of premium he / she agrees to pay.

The allocated premiums will be applied to purchase units as per the Fund type chosen. The Policyholder's Unit Account will be subject to deduction of charges as specified in the Policy Conditions. The value of the units in the Unit Fund may increase or decrease, depending on the investment return of the assets representing the chosen Fund.

- 1. Premiums:** Regular premium can be paid either in yearly or half-yearly instalments. The minimum annual premium will be Rs.5,000/- increasing thereafter in multiples of Rs.1,000/-.

Alternatively, a Single premium can be paid subject to a minimum of Rs.10,000 and thereafter in multiples of Rs.1,000.

### **2. Benefits:**

#### **A) Death Benefit:**

In case of death of the policyholder within the policy term, when the Life cover is opted for and is in force, the nominee will get the Sum Assured under the Basic Plan together with the Bid Value of units held in the Policyholder's Unit Account either as a lump sum or as pension on his/her life - the actual amount of the pension will depend on the then prevailing immediate annuity rates under the annuity option chosen.

The limits on Life cover i.e. the Sum Assured under the Basic plan are as under:

For Single premium policies: Equal to the Single Premium

For Regular premium policies: 5 to 20 (integer) times of the annualised premium as per the option exercised by the proposer. However, the maximum life cover shall not exceed the annualised premium multiplied by the term subject to a minimum life cover of 5 times the annualised premium.

In case the policy is taken without risk cover, then the Bid Value of the units held in the Policyholder's Unit Account shall be payable either as a lump sum or as a pension on his/ her life, which will be based on the then prevailing immediate annuity rates under the relevant annuity option.

If the policy is in lapsed condition, then also the Bid Value of the units held in the Policyholder's Unit Account shall become payable to the nominee, either as a lump sum or as a pension on his/ her life, which will be based on the then prevailing immediate annuity rates under the relevant annuity option.

#### **B) Benefit on Vesting:**

On the policyholder surviving to the date of vesting, the Bid Value of the units held in the Policyholder's Unit Account will compulsorily be utilised to provide a pension based on the then prevailing immediate annuity rates under the relevant annuity option. However, the Policyholder may opt to commute up to one-third of the Bid

Value of the units held in the Policyholder's Unit Account at the time of vesting of the annuity, which shall be paid as a lump sum. In case commutation is opted for, the amount of annuity/pension available will be reduced proportionately. There will also be an option to purchase pension from any other insurance company subject to Regulatory provisions.

### 3. Options:

#### A) Accident Benefit Option:

Accident Benefit can be availed of as an optional Rider benefit by paying an additional premium of Rs.0.50p for every Rs.1000/- of the Accident Benefit Sum Assured per policy year by cancellation of appropriate number of units out of the Policyholder's Unit Account every month. On Accidental death of the Policyholder during the term of the policy, a sum equal to the Accident Benefit Sum Assured will become payable, provided the Accident Benefit cover is opted for and is in force. The Accident Benefit rider option will not be available in case Basic Sum Assured under the Basic Plan is zero. Further, it will be available up to the Sum Assured under the Basic Plan, subject to an overall limit of Rs.25 lakh under all policies of the Policyholder with the Corporation taken together.

#### B) Critical Illness Benefit Rider:

An amount equal to the Critical Illness Rider Sum Assured will be payable in case of diagnosis of defined categories of Critical Illness subject to certain terms and conditions, provided the Critical Illness Benefit cover is opted for and is in force. The maximum cover for this rider will be Rs.5 lakh under all policies of the Policyholder with the Corporation taken together. The Critical Illness Rider Sum Assured shall also not exceed the Sum Assured under the Basic Plan. So, the Critical Illness rider option will not be available in case Sum Assured under the Basic Plan is zero.

### 4. ELIGIBILITY CONDITIONS AND OTHER RESTRICTIONS:

#### For the Basic Plan:

- |   |   |  |
|---|---|--|
| (a) Minimum Age at entry  | - | 18 years completed   |
| (b) Maximum Age at entry  | - | 65 years (age nearer birthday)   |
| (c) Minimum Age at vesting  | - | 40 years (age last birthday)   |
| (d) Maximum Vesting Age   | - | 75 years (age last birthday)   |
| (e) Minimum Policy Term   | - | 5 years for both Single Premium and Regular Premium policies (with and without Risk Cover) |
| (f) Minimum Premium   | - | Rs.10,000 for Single Premium<br>Rs.5,000 p.a. for Regular Premium                          |
| (g) Sum Assured under the Basic Plan (where Life cover is opted for)- |   |  |
| Single Premium  | - | Equal to the Single Premium  |
| Regular Premium   | - | 5 to 20 (integer) times of the Annualised Premium  |

#### Critical Illness Benefit Rider Option :

- |                          |   |  |
|--------------------------|---|--|
| (a) Minimum Age at entry | - | 18 years completed   |
| (b) Maximum Age at entry | - | 50 years (age nearer birthday)   |
| (c) Maximum Maturity Age | - | 60 years (age nearer birthday)   |
| (d) Minimum Sum Assured  | - | Rs.50,000 provided the Sum Assured under the Basic Plan is more than or equal to Rs.50,000 |



(e) Maximum Sum Assured  
under Critical Illness Benefit  
Rider Option-

The Maximum Critical Illness Rider Sum Assured shall be of Rs.5,00,000 taking critical illness riders under all policies of the Policyholder with the Corporation and the Critical Illness Benefit option under the new proposal into consideration.

**Accident Benefit Rider Option:**

- (a) Minimum Age at entry - 18 years completed
- (b) Maximum Age at entry - 65 years (age nearer birthday)
- (c) Maximum Maturity Age - 70 years (age nearer birthday)
- (d) Minimum Sum Assured - Rs.25,000 provided Sum Assured under the Basic Plan is Rs.25,000 or more

(e) Maximum Sum Assured  
under Accident Benefit Option-

The Maximum Accident Benefit Sum Assured shall be of Rs.25,00,000 taking Accident Benefit under all policies of the Policyholder with the Corporation and the Accident Benefit Sum Assured under the new proposal into consideration.

**5. Investment of Funds:** The premiums allocated to purchase units will be strictly invested according to the investment pattern committed in various fund types. Various types of fund and their investment pattern will be as under:

Fund Type	Investment in Government / Government Guaranteed Securities	Short-term investments such as money market instruments (including Govt. Securities)	Investment in Listed Equity Shares
(i) Bond Fund	Not less than 80%	100%	Nil
(ii) Income Fund	Not less than 40%	Not more than 90%	Not more than 20%
(iii) Balanced Fund	Not less than 30%	Not more than 80%	Not more than 30%
(iv) Growth Fund	Not less than 10%	Not more than 60%	Not more than 60%

The Policyholder has the option to choose any ONE of the above 4 funds. In case no fund has been opted for, the allocated premiums shall, by default, be invested in the INCOME FUND.

**6. Method of Calculation of Unit price:** Units will be allotted based on the Net Asset Value (NAV) of the respective fund as on the date of purchase of Units. There is no Bid-Offer spread (the Bid price and Offer price of units will both be equal to the NAV). The NAV will

be computed based on investment performance under each fund type and shall be calculated as under:

Market/ Fair value of the chosen fund's underlying assets  
 Plus Current Assets, accrued income (net of Fund Management charge and other outgo) less Current Liability and Provisions

$$\text{Net Asset Value} = \frac{\text{Market/ Fair value of the chosen fund's underlying assets Plus Current Assets, accrued income (net of Fund Management charge and other outgo) less Current Liability and Provisions}}{\text{Number of units existing in the fund at the valuation date}}$$

**7. Charges under the Plan:**

**1) Allocation Rate:** The allocation rate applicable to the premium to determine the part of premium utilized to purchase units in the Policyholder's Unit Account will depend on the whether the policy is a Single Premium or Regular Premium contract and on the premium size as under:

**Single premium :**

Premium Band	Allocation Rate*
10,000 to 19,000	0.9600
20,000 to 49,000	0.9700
50,000 to 99,000	0.9775
1,00,000 to 4,99,000	0.9815
5,00,000 and above	0.9835

- Under Single premium policies an amount equal to (1 - the allocation rate) times the Single Premium will also be deducted at the First policy anniversary by canceling an appropriate number of units from the Policyholder's Unit Account.

**Regular premium (in case premium is paid yearly or half-yearly):**

Premium Band	Allocation Rate	
	First Year & 2 <sup>nd</sup> year	Thereafter
5,000 to 9,000	0.8700	0.9750
10,000 to 19,000	0.8950	0.9750
20,000 to 49,000	0.9075	0.9750
50,000 to 99,000	0.9150	0.9750
1,00,000 to 4,99,000	0.9175	0.9750
5,00,000 and above	0.9200	0.9750

Allocation rate for Top-up (additional premium): 0.9875



**II) Other Charges:** The Following charges shall be deducted by canceling appropriate number of units out of the Policyholder's Unit account:

- i) Life cover and Critical Illness Benefit rider Charge - Charges for Life cover and Critical Illness Benefit Rider will be taken every month by canceling appropriate number of units out of the Policyholder's Unit Account as per the rate prevalent at the time of policy issue or as amended by LIC from time to time based on actual experience.
- ii) Accident Benefit charge: Rs.0.50 per thousand Accident Benefit Sum Assured per policy year by canceling appropriate number of units out of the Policyholder's Unit Account.
- iii) Administrative charge: If Life cover is opted for, then there will be an Administrative charge of Re.1%o Sum Assured under the Basic Plan subject to a maximum of Rs.1000 in each of the first 2 years.
- iv) Policy Charge: Rs.0.10%o Sum Assured under the Basic Plan, where risk cover is opted for, in each of the first 2 years. In case no Life cover is opted for, the Policy charge in each of the first 2 years will be equal to Rs.0.10%o of the total Premiums payable throughout the policy term.
- v) Service Tax Charge: This charge shall be levied on the Life cover, Accident Benefit and Critical Illness Benefit charges, if any, and shall be taken by canceling appropriate number of units on a monthly basis as and when the corresponding Life cover, Critical Illness and Accident Benefit charges are deducted. The level of this charge will be as per the rate of Service Tax on risk premium, if any, as applicable from time to time.
- vi) Flat fee: Rs.15/- per month will be charged throughout the term of the policy by canceling appropriate number of units out of the Policyholder's Unit Account.

**III) Fund Management Charge:** Fund dependent deductible on the date of computation of NAV:

- 1.00% p.a. of Unit Fund for "Bond" Fund
- 1.00% p.a. of Unit Fund for "Income" Fund
- 1.25% p.a. of Unit Fund for "Balanced" Fund
- 1.50% p.a. of Unit Fund for "Growth" Fund

**IV) Bid/Offer Spread** - Nil.

**V) Right to revise charges:** The Corporation reserves the right to revise all or any of the above charges, including the right to change the manner in which charges are to be recovered. The Corporation may also introduce new charges, as and when such a need may arise. The modification in charges will be done with prospective effect with the prior approval of IRDA after giving the policyholders a notice of 3 months. In case a policyholder does not agree with the modified charges, he/ she shall be allowed to withdraw the Bid Value of the units held in his/her Unit Account without any surrender charge, if any.

Although the charges are reviewable, they will be subject to the following maximum limit:

- Flat Fee will be subject to a maximum of Rs.50 per month.
- Administrative charge shall not exceed Rs.2%o Sum Assured under the Basic Plan, if any, subject to a maximum of Rs.2000 in each of the first 2 years.
- Policy charge will be fixed depending on the amount prescribed by the Indian Stamp Act, 1899.
- Fund Management Charge: The Maximum for each Fund will be as follows:
  - i. Bond Fund: 2.0% p.a. of Unit Fund
  - ii. Income Fund: 2.0% p.a. of Unit Fund
  - iii. Balanced Fund: 2.5% p.a. of Unit Fund
  - iv. Growth Fund: 3.0% p.a. of Unit Fund

**8. Surrender Charge:**

The Surrender charge will be as under:

i)	<u>Single Premium</u> <u>Duration since date of commencement</u>	<u>Surrender Charge</u>
	Less than 1 Year:	4% of Bid Value of the Units held
	1 year or more but less than 2 Years:	2% of Bid Value of the Units held
	2 years or more:	Nil
ii)	<u>Regular Premium</u> <u>Number of years premiums have been paid</u>	<u>Surrender Charge</u>
	If one full year's premium or less are paid:	60% of Bid Value of the Units held
	If more than one full year's but less than 2 full years' premiums are paid :	40% of Bid Value of the Units held
	If 2 or more full years' premiums are paid:	Nil

**Tax Implications on Surrender**

Currently, as per the sub-section(2) of Section 80CCC of the Income Tax Act, 1961 any amount taken on account of surrender under the above plan shall be chargeable to tax as income in the year of surrender.

**Partial Surrender:** No partial surrender of units will be allowed under this plan.

**9. Other Features:**

i) **Auto-cover:** If the Policyholder has opted for risk cover, then charges for the same shall be taken by canceling an appropriate number of units out of the Policyholder's Unit Account every month. This will continue to provide relevant risk covers even if premiums have not been paid as and when due under the policy.

During the period of Auto-cover any/ all unpaid Premiums that have fallen due may be paid at anytime without interest.



For Regular premium policies where 2 or more years' premiums have been paid and Single premium policies, the Auto-cover facility will compulsorily be available throughout the term of the policy.

However, for Regular premium policies where less than 2 years' premiums have been paid, the Auto-cover facility will compulsorily be available only for a period of 6 months from the due date of the First Unpaid Premium. Thereafter, the risk cover will cease i.e. the policy will lapse. In such cases, the Policyholder shall have the option of reviving the policy within a period of 5 years from the due date of the First Unpaid Premium, by paying all unpaid premiums without interest and on submission of proof of continued insurability to the satisfaction of the Corporation.

Notwithstanding what is stated above, under both Single premium and Regular premium policies, at all times the Policyholder's Unit Account should be sufficient to cover the relevant charges, subject to a minimum balance of Rs.2000 in the Policyholder's Unit account. In case the Policyholder's Unit Account falls below this limit, the policy shall compulsorily be terminated and the balance amount in the Policyholder's Unit Account will be refunded to the Policyholder.

- ii) **Top-up (Additional Premium)** : The policyholder can pay additional premium in multiples of Rs.1,000 without any limit at anytime during the term of the policy. In case of yearly or half-yearly mode of premium payment such Top-up can be paid only if all premiums have been paid under the policy.
- iii) **Switching**: The policyholder can switch between any fund types during the policy term. Within a given policy year 4 switches will be allowed free of charges. Subsequent switches in that year shall be subject to a switching charge of Rs.100 per switch.
- iv) **Increase / decrease of benefits**: No increase (except to the extent of Top-up stated above) of benefits will be allowed under the plan. The Policyholder can, however, decrease the risk cover once in a year during the Policy term, subject to the respective minimum limits, provided all due premiums under the Policy have been paid.
- v) **Conversion to annuity at Vesting date**: The rate at which the amount at vesting date will be converted to an annuity is not guaranteed and will be based on the prevailing immediate annuity rates under the relevant annuity option at the vesting date.
- vi) **Minimum Guaranteed Growth rate**: For the "Bond" fund, the allocated premiums, net of all charges and deductions, will have a guaranteed minimum growth rate of 3% p.a. compounding yearly, provided the minimum policy term is 10 years and the policy is held till the vesting date without any switching to any other fund in between. The guarantee shall not apply to any Top-up premiums paid under the Policy. There will be no guarantee under other funds.
- vii) **Paid-up Value**: If premiums are payable either yearly or half-yearly and the same have not been duly paid under the Policy after payment of minimum 2 full years' premium, the Policy shall become paid-up.

**10. Revival or reinstatement:**

In case of lapsed policy, the Policyholder shall have the option of reviving the policy at any time during the premium paying term but within a period of 5 years from the due date of the First Unpaid Premium, by paying all unpaid premiums without interest and on submission of proof of continued insurability to the satisfaction of the Corporation.

**11. Risks borne by the Policyholder:**

The Value of the units and hence the Benefit relating to the policyholder's unit account is subject to market and other risks and there can be no assurance that the objectives of any of the above funds will be achieved. Further, the value of units within each Fund can go up or down depending on the different factors affecting the capital markets and may also be affected by changes in the general level of interest rates and other economic factors. All benefits under the policy are also subject to the Tax Laws and other Financial enactments as they exist from time to time.

**12. Cooling off period:**

If policyholder is not satisfied with the "Terms and Conditions" of the policy, he/she may return the policy to us within 15 days from the date of receipt of the Policy Bond.

**13. Loan:**

No loan will be available under this plan.

**14. Assignment:**

No assignment will be allowed under this plan.

**15. Exclusions:**

No risk claim will be paid in case the Policyholder commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under this policy and the Corporation will not entertain any claim by virtue of this policy except to the extent of the Bid Value of the Policyholder's Unit Account on the date of death, subject to deduction of the charge for premature surrender as mentioned under Section 8 above.

**16. Dating Back:**

No dating back of the policy will be allowed under this plan.

**Benefit Illustration :**

**Statutory warning**

*"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependant on a number of factors including future investment performance."*



BENEFIT ILLUSTRATION												
AGE AT ENTRY		FREQUENCY OF PREMIUM PAYMENT		SINGLE PREMIUM		PREMIUM		TYPE OF FUND		INVESTMENT FUND		100000
TERM		35 years		25 years		100000		Investment Fund		100000		100000
SUM ASSURED		100000		100000		100000		100000		100000		100000
WITHOUT RISK COVER												
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH												
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	SURRENDER/MATURITY VALUE
1	100000	0	102808	106691	102808	106691	0	98666	102423	102808	106691	102423
2	100000	0	105755	113977	105755	113977	0	103540	111699	103540	113977	111699
3	100000	0	110800	123939	110800	123939	0	110800	123939	110800	123939	110800
4	100000	0	116094	134787	116094	134787	0	116094	134787	116094	134787	116094
5	100000	0	121650	146601	121650	146601	0	121650	146601	121650	146601	121650
6	100000	0	127480	159457	127480	159457	0	127480	159457	127480	159457	127480
7	100000	0	133589	173479	133589	173479	0	133589	173479	133589	173479	133589
9	100000	0	146760	205358	146760	205358	0	146760	205358	146760	205358	146760
10	100000	0	153632	223457	153632	223457	0	153632	223457	153632	223457	153632
15	100000	0	184798	341194	184798	341194	0	184798	341194	184798	341194	184798
20	100000	0	246945	521560	246945	521560	0	246945	521560	246945	521560	246945
25	100000	0	313324	797868	313324	797868	0	313324	797868	313324	797868	313324

BENEFIT ILLUSTRATION												
AGE AT ENTRY		FREQUENCY OF PREMIUM PAYMENT		SINGLE PREMIUM		PREMIUM		TYPE OF FUND		INVESTMENT FUND		100000
TERM		35 years		25 years		100000		Investment Fund		100000		100000
SUM ASSURED		100000		100000		100000		100000		100000		100000
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH												
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	SURRENDER/MATURITY VALUE
1	100000	100000	102210	106079	102210	106079	100000	98122	101835	206079	206079	98122
2	100000	100000	104502	112671	206712	212671	100000	102412	110417	212671	212671	102412
3	100000	100000	109920	121939	206920	221939	100000	108920	121939	221939	221939	108920
4	100000	100000	113510	131986	213510	231986	100000	113510	131986	231986	231986	113510
5	100000	100000	118264	142863	218264	242863	100000	118264	142863	242863	242863	118264
6	100000	100000	123156	154609	223156	254609	100000	123156	154609	254609	254609	123156
7	100000	100000	128178	167287	228178	267287	100000	128178	167287	267287	267287	128178
9	100000	100000	138586	195725	238586	295725	100000	138586	195725	295725	295725	138586
10	100000	100000	144005	211691	244005	311691	100000	144005	211691	311691	311691	144005
15	100000	100000	173210	313205	273210	413205	100000	173210	313205	413205	413205	173210
20	100000	100000	204959	462785	304959	562785	100000	204959	462785	562785	562785	204959
25	100000	100000	235985	681604	335985	781604	100000	235985	681604	781604	781604	235985

**BENEFIT ILLUSTRATION**

FREQUENCY OF PREMIUM PAYMENT		ANNUAL PREMIUM		PREMIUM		TYPE OF FUND		INVESTMENT FUND		10000	
AGE AT ENTRY		50000 CRITICAL ILLNESS SUM ASSURED		50000 ACCIDENT BENEFIT SUM ASSURED		50000		50000		50000	
ASSURED UNDER BASIC PLAN		DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH		SURRENDER/MATURITY VALUE							
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2
1	10000	50000	5504	9247	59904	59247	0	3561	3333	3561	3569
2	20000	50000	12233	19303	62233	63303	0	10840	11532	10840	11562
3	30000	50000	23900	31164	78900	81164	0	28900	31164	28900	31164
4	40000	50000	40371	44057	90071	94057	0	40371	44057	40371	44057
5	50000	50000	51763	59066	101763	105066	0	51763	59066	51763	59066
6	60000	50000	63664	73273	113984	123273	0	63664	73273	63664	73273
7	70000	50000	76754	89777	126754	139777	0	76754	89777	76754	89777
8	80000	50000	104022	127121	154022	177121	0	104022	127121	104022	127121
9	90000	50000	118589	148234	168589	195234	0	118589	148234	118589	148234
10	100000	50000	131855	284403	251855	334403	0	201873	284403	201873	284403
15	150000	50000	305175	490038	355175	540038	0	305175	490038	305175	490038
20	200000	50000	431976	799893	481976	849893	0	431976	799893	431976	799893
25	250000	50000					0				

**BENEFIT ILLUSTRATION**

FREQUENCY OF PREMIUM PAYMENT		ANNUAL PREMIUM		PREMIUM		TYPE OF FUND		INVESTMENT FUND		10000	
AGE AT ENTRY		50000 CRITICAL ILLNESS SUM ASSURED		50000 ACCIDENT BENEFIT SUM ASSURED		50000		50000		50000	
ASSURED UNDER BASIC PLAN		DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH		SURRENDER/MATURITY VALUE							
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2	GUARANTEED	VARIABLE SCENARIO 1	VARIABLE SCENARIO 2	TOTAL SCENARIO 1	TOTAL SCENARIO 2
1	10000	0	9182	9531	9182	9531	0	3573	3312	3573	3812
2	20000	0	18817	19911	18817	19911	0	11290	11547	11290	11947
3	30000	0	29795	32114	29795	32114	0	29795	32114	29795	32114
4	40000	0	41316	45403	41316	45403	0	41316	45403	41316	45403
5	50000	0	53406	59876	53406	59876	0	53406	59876	53406	59876
6	60000	0	66094	75638	66094	75638	0	66094	75638	66094	75638
7	70000	0	79410	92803	79410	92803	0	79410	92803	79410	92803
8	80000	0	108049	131855	108049	131855	0	108049	131855	108049	131855
9	90000	0	123439	154027	123439	154027	0	123439	154027	123439	154027
10	100000	0	212586	298259	212586	298259	0	212586	298259	212586	298259
15	150000	0	326065	519214	326065	519214	0	326065	519214	326065	519214
20	200000	0	470515	857701	470515	857701	0	470515	857701	470515	857701
25	250000	0					0				



BENEFIT ILLUSTRATION

FREQUENCY OF PREMIUM PAYMENT: ANNUAL PREMIUM: 10000  
 AGE AT ENTRY: 35 years TYPE OF FUND: Investment Fund  
 TERM: 25 years 200000 ACCIDENT BENEFIT SUM ASSURED 200000  
 ASSURED UNDER BASIC PLAN: 200000 CRITICAL ILLNESS SUM ASSURED 200000

DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH: SURRENDER/MATURITY VALUE

END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL SCENARIO 1	TOTAL SCENARIO 2	GUARANTEED	VARIABLE		TOTAL SCENARIO 1	TOTAL SCENARIO 2
			SCENARIO 1	SCENARIO 2				SCENARIO 1	SCENARIO 2		
1	10000	200000	7991	8312	207991	208312	0	3196	3196	208312	3335
2	20000	200000	16321	17309	216321	217309	0	9793	9793	217309	10355
3	30000	200000	25046	28127	226046	228127	0	26046	26046	228127	21127
4	40000	200000	35160	39815	236160	239815	0	36160	36160	239815	36160
5	50000	200000	45647	52414	246647	252414	0	46647	46647	252414	46647
6	60000	200000	57456	65938	257456	265938	0	57456	57456	265938	65938
7	70000	200000	69591	80436	268591	280436	0	69591	69591	280436	80436
8	80000	200000	81717	112610	291717	312610	0	91717	91717	312610	112610
9	90000	200000	103801	130518	303801	330518	0	103801	103801	330518	130518
10	100000	200000	168431	242315	369431	442315	0	169431	169431	442315	242315
15	150000	200000	242119	401717	442119	601717	0	242119	242119	601717	401717
20	200000	200000	315869	525255	515869	825255	0	315869	315869	825255	525255
25	250000	200000					0				

i) This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LICICI will be able to earn throughout the term of the policy will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.

iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

iv) The maturity sum shown in the illustration is to be annuitised. However, the policyholder can opt to take up to one-third of the maturity sum as a tax-free lump sum.

#### **SECTION 41 OF INSURANCE ACT 1938**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taking out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provision of this Section shall be punishable with a fine, which may extend to 500 rupees.

**Note:** Conditions apply for which please refer to the Policy document or contact our nearest Branch Office.