



Ref. No.: LIC/SE/2023-24/69

Date: August 11<sup>th</sup>, 2023

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai-400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai-400051

**Scrip Code: (BSE- 543526/NSE - LICI)**

Dear Sir/ Madam,

**Sub: Newspaper Advertisement – Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.**

The Board of Directors at its Meeting held on 10<sup>th</sup> August 2023 has inter alia, approved the Unaudited (Standalone and Consolidated) Financial Results of the Corporation for the quarter ended on 30<sup>th</sup> June, 2023. The said Unaudited Financial Results in the prescribed format were published in the Business Standard (Hindi and English), Navshakti (Marathi) and Free press journal (English) on 11<sup>th</sup> August 2023. A copy of the results published is attached herewith. These are also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

You are requested to take the same on record.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**

**Company Secretary & Compliance Officer**

# Hero Moto profit zooms 32% in Q1



## IN FAST LANE

- Sales dropped 2.7% to 135,000 units from the year ago period
- Rural India accounted for majority of all two-wheeler sales

- Quarterly revenue rose 4.5%, led largely by a price increase
- The firm plans more premium bike launches in the coming quarters

REUTERS  
Bengaluru, 10 August

Hero MotoCorp on Thursday reported a 32 per cent year-on-year (Y-o-Y) growth in net profit for the quarter ended June 2023 to ₹825 crore. Revenue from operations grew 4.5 per cent Y-o-Y to ₹8,767.3 crore.

The results are in contrast with rivals Bajaj, Eicher-owned Royal Enfield, and TVS Motor, all of which topped estimates.

Indian bike makers have been struggling to return to pre-pandemic sales volumes, as costlier entry-level offerings deter buyers in the key rural market from making purchases.

Rural India traditionally accounted for a majority of all two-wheeler sales, with cheaper 100cc offerings, including Hero's top-selling Splendor motorcycle, accounting for 70 per cent of sales.

However, the company's sales volumes have dropped in recent years, with sales in the quarter down 2.7 per cent to 135,000 units from a year before. Retail inflation also continued to squeeze household incomes despite easing from last year, with food prices surging due to erratic monsoon rains.

Quarterly revenue rose 4.5 per cent to ₹8,767 crore, led largely by a price increase taken due to new emission norms that made it costlier to produce vehicles.

Meanwhile, the company said

earlier this week that it had gotten over 25,000 bookings for the X440, the world's cheapest Harley-Davidson. The firm has also seen officials visit two of its offices and is being probed by tax authorities over its links to a vendor.

A normal monsoon and an upcoming festive season augur well for demand, the company said. "Overall, we see a positive scenario on demand side, especially for second half of this year and onwards." Shares of Hero closed down 0.8 per cent ahead of the results.

The motorcycle maker, on Thursday, also doubled down on its bets on the premium segment after a tie-up with Harley-Davidson showed early promise.

# Ola's loss widens to ₹3,082 crore

More than doubles on a yearly basis

PRESS TRUST OF INDIA  
New Delhi, 10 August

Ride-hailing company Ani Technologies, popularly known as Ola Cabs, saw its loss widening to ₹3,082 crore in 2021-22, according to financial data accessed by business intelligence platform Tofler. The company's losses have more than doubled on a year-over-year basis, the data showed.

"Ani Technologies, an online transportation network company (popularly known as Ola Cabs),

reported its revenues for the 2021-22 financial year at ₹1,350 crore, a 49 per cent jump since the last financial year," Tofler said in a statement.

"The company further reported a net loss of ₹3,082 crore during the fiscal. This is a 132 per cent higher than the last financial year," the statement said.

The firm's total expenses for the fiscal were ₹1,539 crore. An email query sent to Ola seeking a response did not elicit an immediate reply.

## Grasim Industries profit declines 6%

Aditya Birla Group firm Grasim Industries on Thursday reported a decline of 6.61 per cent in consolidated profit to ₹2,576.35 crore for the June quarter, impacted by softening of realisations in domestic business and its subsidiary UltraTech Cement. It had posted a profit of ₹2,758.75 crore during previous year's first quarter. The firm's revenue from operations was up 10.78 per cent at ₹31,065.19 crore. PTI

LIFE INSURANCE CORPORATION OF INDIA					
Central Office: Yogakshema, Jeevan Bima Marg, Mumbai - 400021 (IRDAI Reg. No. 512 dated 01.01.2001)					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (IN RESPECT OF TOTAL BUSINESS)					
₹ in lakh					
Sr. No.	Particulars	Three months ended/as at			Year Ended as at
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Premium Income (Gross) <sup>1</sup>	98,91,572.02	1,32,43,221.18	98,94,067.63	4,76,63,279.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	9,73,355.34	13,19,094.87	63,123.07	36,08,093.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) <sup>2</sup>	9,73,355.34	13,19,094.87	63,123.07	36,08,093.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	9,63,498.31	13,19,079.43	60,278.68	35,99,664.60
5	Equity Share Capital (Paid-up)	6,32,499.77	6,32,499.77	6,32,499.77	6,32,499.77
6	Reserves (excluding Revaluation Reserve and fair value change account)	49,72,313.57	40,10,087.18	5,59,021.13	40,10,087.18
7	Earnings Per Share (Face value of Rs.10 each) continuing and discontinued operations)-				
	1. Basic:	15.23	20.86	0.95	56.91
	2. Diluted:	15.23	20.86	0.95	56.91

Key number of Unaudited Standalone Results of the Company are as under: ₹ in lakh

Sr. No.	Particulars	Three months ended/as at			Year Ended as at
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Premium Income (Gross) <sup>1</sup>	98,50,944.65	1,31,96,386.23	98,48,585.12	4,74,66,813.63
2	Profit before tax	9,63,464.04	13,42,185.93	70,442.39	36,45,678.15
3	Profit after tax	9,54,371.26	13,42,781.16	68,288.90	36,39,738.99

Notes:

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- Net Profit/(Loss) before tax, for the period is Profit before tax as appearing in Profit and Loss Account (Shareholders' account)
- The above figures is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Corporation's website ([www.lcindia.in](http://www.lcindia.in))
- The financial results include the figures for the quarter ended 31/03/2023 being the balancing figures between the audited figures in respect of full financial year 2022-23 and the published unaudited figures upto the third quarter of the previous financial year.
- The New Indian Accounting Standards (Ind AS) are currently not applicable to insurance industry in India.

For and on behalf of the Board of Directors

Ms. Mini Ipe  
Managing Director  
(DIN: 07791184)

Place:- Mumbai  
Date:- 10.08.2023

## Badhte Bharat ka Mazboot Aadhar

**AUM -**  
₹ 17,947 Cr.

**DISBURSEMENT (Q1 FY 23) -**  
₹ 1,438 Cr.

**LIVE ACCOUNTS -**  
2,39,000+

**PROFIT (Q1 FY 23) -**  
₹ 146 Cr.

**PRESENCE ACROSS -**  
478 Branches & Offices 20 States & UTs

Standalone Statement of Financial Results for the Quarter ended June 30, 2023

PARTICULARS	FOR THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	FOR THE QUARTER ENDED MARCH 31, 2023	FOR THE YEAR ENDED MARCH 31, 2023
	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1 Total income from Operations	57,802	44,598	53,819	1,99,427
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18,736	14,764	20,443	72,055
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	18,736	14,764	17,943	69,555
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14,628	11,575	14,061	54,458
5 Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14,516	11,511	14,047	54,455
6 Paid up Equity Share Capital	39,476	39,476	39,476	39,476
7 Reserves (excluding Revaluation Reserve)	3,44,694	2,86,715	3,30,081	3,30,081
8 Securities Premium Account	1,33,700	1,33,700	1,33,700	1,33,700
9 Net worth	3,84,163	3,26,185	3,69,551	3,69,551
10 Paid up Debt Capital/ Outstanding Debt	12,27,208	10,68,556	12,15,345	12,15,345
11 Outstanding Redeemable Preference Shares	NA	NA	NA	NA
12 Debt Equity Ratio	2.90	2.89	2.79	2.79
13 Earnings Per Share (not annualised for quarter ended periods)				
1. Basic:	3.71	2.93	3.56	13.80
2. Diluted:	3.60	2.84	3.46	13.38
14 Capital Redemption Reserve	NA	NA	NA	NA
15 Debenture Redemption Reserve	16,910	16,910	16,910	16,910
16 Debt Service Coverage Ratio	0.75	1.34	1.28	1.31
17 Interest Service Coverage Ratio	1.80	1.79	1.84	1.87
18 Total Debts to Total Assets (%)	74.66%	74.88%	73.66%	73.66%
19 Net profit Margin (%)	25.31%	25.95%	26.13%	27.31%
20 GNPA (%)	1.49%	2.02%	1.17%	1.17%
21 NNPA (%)	1.00%	1.45%	0.77%	0.77%
22 Provision Coverage Ratio (%)	33.26%	28.36%	34.25%	34.25%
23 Capital Adequacy Ratio (CRAR) (%)	42.26%	47.35%	42.73%	42.73%

Notes:

- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the quarterly financial results are available on the websites of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and the Aadhar Housing Finance Limited [www.aadharhousing.com](http://www.aadharhousing.com)
- For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com)
- Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.
- Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2023.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand  
Managing Director & CEO  
DIN 02303503

Place : Mumbai  
Date : August 9, 2023

Aadhar Housing Finance Ltd., CIN: U66010KA1990PL011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru- 560 027 | Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai - 400069 | Tel. No.: 022 4168 9900 | Fax: 022 4168 9934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: [customercare@aadharhousing.com](mailto:customercare@aadharhousing.com) | Website: [www.aadharhousing.com](http://www.aadharhousing.com)

75  
Azadi Ka  
Amrit Mahotsav

G20  
भारत 2023 INDIA

आपत्काले रक्षियामि  
GIC Re

**GROSS PREMIUM**  
₹ 8,917.71 CRORE

**NET WORTH**  
₹ 69,650.29 CRORE

**SOLVENCY RATIO**  
2.88

## REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No	Particulars	Quarter Ended 30.06.2023	Quarter Ended 30.06.2022
1	Premium Income (Gross)	8,917.71	11,021.83
2	Net Profit/(Loss) After Tax	731.79	689.72
3	Paid up Equity Share Capital	877.20	877.20
4	Net Worth (Including Fair Value change Account)	69,650.29	53,741.39
5	Total Assets	1,63,928.08	1,46,178.09
6	Solvency Ratio	2.88	2.14

Notes:-

- Premium income is Gross written premium, gross of reinsurance and net of applicable taxes.
- The above is an extract of the detailed format of quarterly and year to date Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Corporation ([www.gicre.in](http://www.gicre.in))

For and on behalf of the Board Directors

Sd/-  
Devesh Srivastava  
Chairman and Managing Director  
DIN: 08646006

Place: Mumbai  
Date: 10<sup>th</sup> August, 2023

## General Insurance Corporation of India

"Suraksha", 170, Jamsheджи Tata Road, Churchgate, Mumbai 400020, India. | Telephone (Board): +91 22 2286 7000 • Email: [info@gicre.in](mailto:info@gicre.in)  
GIC Re: Reinsurers to the Nation | Visit us at [www.gicre.in](http://www.gicre.in) | CIN: L67200MH1972GOI016133 & IRDAI Registration No: 112



## Armed man tries to extort Oshiwara resident

**Mumbai:** A man wielding a sharp weapon tried to carry out an extortion in broad daylight in Oshiwara on Thursday, police said. The police identified the victim as one Rajkumar Yadav, a

resident of the Oshiwara area. CCTV footage of the incident was later uploaded by someone on social media. The police are further investigating the case.

## CFO discreetly employs wife, she gets paid ₹46L without single day of work

VISHAL SINGH / Mumbai

A top official of a chemical firm has been booked for employing his wife without anyone's knowledge and paying her a regular salary without any record of biometric attendance. The two have also been booked for drawing salaries without tax deducted at source (TDS). Following the case, the official was sacked from the firm last month.

Dinesh Bhalotia, the CFO of Survival Technology Pvt Ltd, got his wife Sabita to join as an executive (tax and compliance) and paid her Rs 46 lakh in over two years of her tenure till the case was filed last

**The two have also been booked for drawing salaries without tax deducted at source**

month. On papers, Sabita Bhalotia joined on February 1, 2021 and was employed till July 2023. Her absence was flagged by John Parmar, the head of the firm's HR department. Parmar later filed a complaint with the Dadar police.

In his complaint, the HR head mentioned that the case was revealed owing to the CFO's misdemeanour with staff for which several

warnings were issued to him.

When Bhalotia's misbehaviour continued despite warnings, Parmar checked his documents and found Sabita Bhalotia's records, too, with the firm paying her Rs1.69 lakh per month without any TDS. Moreover, the CFO himself was drawing Rs4 lakh per month without TDS. Discreet investigation outside the office revealed that he was terminated from the previous firm due to a cheating case.

Following an official inquiry, Bhalotia was fired and Parmar lodged a police complaint. The police said a probe into the matter is currently underway.



**FINAL TOUCHES**

An artist at a Parel workshop gives shape to an idol for the upcoming Ganesh festival

-VIJAY GOHIL

## State to soon announce policy on crèches: Min

FPJ NEWS SERVICE / Mumbai

Policy decisions regarding crèches and day care centres will be taken soon and rules will be framed for operations of such institutions, Women and Child Welfare Minister Aditi Tatkare said here on Thursday at a meeting of the department.

The minister had called a meeting of officials from the concerned departments of the state government as well as some NGOs to discuss plans to start government as well as private day care centres in Mumbai. Advocate Sushiben Shah, the chairperson of the state child rights commission, Rubal Agrawal, commissioner for the integrated child development project along with members from several NGOs were present at the occasion.

"Crèches are the social need of the day. Such institutions are very

### KEY ARGUMENTS

■ Finding safe and homely crèches is a major issue facing working mothers.

■ If more day care centres can be started in rural as well as urban areas, that will be very good for ensuring safe houses for the children.

■ More crèches will help increase the number of working women.

necessary, not just in the urban set up but also in the rural areas, for children whose parents have to go out for jobs," the minister said.

"Children should get a homely and secure atmosphere at such institutions. Two different types of centres can be started for children between zero to six years of age

and for children between seven to 18 years of age," she said and added that the issue will be dealt with in detail in the forthcoming Policy For Women.

Shah said that finding a safe and homely crèche for children is a major issue facing working mothers. If more day care centres can be started in rural as well as urban areas, that will be very good for ensuring safe houses for the children. This will also help increase the number of working women, she added.

"Good crèches can help the society avoid ills like malnutrition, sexual abuse, school dropouts. Hence, efforts are being made to start operating at least eight day care centres in the eight administrative divisions of the state before March 8," Shah said, adding that these centres will be started on an experimental basis along with NGOs.

## Volunteers help BMC destroy mosquito sites

FPJ NEWS SERVICE / Mumbai

The BMC's short-staffed Insecticide Department is using the help of volunteers to destroy mosquito breeding spots in the city.

More than 1,200 volunteers have been involved in preventive measures taken by the civic body, including spraying disinfectant at construction sites, mill areas, etc.

To keep a check on mosquito-borne diseases, the BMC carries out a fortnightly drive and inspects governmental institutions, and residential and commercial establish-

MALARIA CONTROL	
Homes inspected	6,499
Breeding sources inspected	17,733
Anopheles mosquito breeding sites detected	691




DENGUE CONTROL	
Homes inspected	3,52,416
Containers inspected	3,74,327
Aedes mosquito breeding sites detected	5,115

ments. Disinfectant is sprayed at breeding spots containing larvae of malaria and dengue. The department workers also look out for other places where water can collect, including containers, tyres, etc, and

destroy them. However, the department only has 1,594 workers for 24 administrative wards across the city. So the BMC has taken the help of non-governmental organisations. These vol-

unteers are assigned jobs to visit construction sites in their respective areas and spray disinfectants every week.

The city witnessed heavy rainfall last month, and there is a possibility of mosquitoes breeding if water accumulates for over a week. The BMC has started anti-larval treatment wherever rainwater accumulates. Around 1,213 volunteers have been involved in the work along with civic workers of the Pest Control Department. They have to jointly visit the construction sites and search for mosquito breeding spots.



### LIFE INSURANCE CORPORATION OF INDIA

Central Office: Yogakshema, Jeevan Bima Marg, Mumbai - 400021  
(IRDAI Reg. No. 512 dated 01.01.2001)

#### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (IN RESPECT OF TOTAL BUSINESS)

₹ in lakh

Sr. No.	Particulars	Three months ended/as at			Year Ended as at
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Premium Income (Gross) <sup>1</sup>	98,91,572.02	1,32,43,221.18	98,94,067.63	4,76,63,279.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	9,73,355.34	13,19,094.87	63,123.07	36,08,093.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) <sup>2</sup>	9,73,355.34	13,19,094.87	63,123.07	36,08,093.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	9,63,498.31	13,19,079.43	60,278.68	35,99,664.60
5	Equity Share Capital (Paid-up)	6,32,499.77	6,32,499.77	6,32,499.77	6,32,499.77
6	Reserves (excluding Revaluation Reserve and fair value change account)	49,72,313.57	40,10,087.18	5,59,021.13	40,10,087.18
7	Earnings Per Share (Face value of Rs.10 each) continuing and discontinued operations)-				
	1. Basic:	15.23	20.86	0.95	56.91
	2. Diluted:	15.23	20.86	0.95	56.91

Key number of Unaudited Standalone Results of the Company are as under: ₹ in lakh

Sr. No.	Particulars	Three months ended/as at			Year Ended as at
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Premium Income (Gross) <sup>1</sup>	98,50,944.65	1,31,96,386.23	98,48,585.12	4,74,66,813.63
2	Profit before tax	9,63,464.04	13,42,185.93	70,442.39	36,45,678.15
3	Profit after tax	9,54,371.26	13,42,781.16	68,288.90	36,39,738.99

**Notes:**

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- Net Profit/(Loss) before tax, for the period is Profit before tax as appearing in Profit and Loss Account (Shareholders' account)
- The above figures is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Corporation's website ([www.licindia.in](http://www.licindia.in))
- The financial results include the figures for the quarter ended 31/03/2023 being the balancing figures between the audited figures in respect of full Financial Year 2022-23 and the published unaudited figures upto the third quarter of the previous financial year.
- The New Indian Accounting Standards (Ind AS) are currently not applicable to insurance industry in India.

For and on behalf of the Board of Directors

Ms. Mini Ipe  
Managing Director  
(DIN: 07791184)

Place:- Mumbai  
Date:- 10.08.2023

## Two held for possession of illegal weapons

MEGHA KUCHIKI / Mumbai

The Mumbai Crime Branch Unit 9 has arrested two persons for the alleged illegal possession of weapons in Andheri on August 9.

Arbaz Khan, 23, and Tabish Hussain, 22, both residents of Uttar Pradesh, were arrested after a trap was set up for them near Bombay YMCA (Young Men's Christian Association) at New Link Road in Dadabhai Naoroji (D N) Nagar. Led by police inspector Daya Nayak, the operation was executed by Mumbai Crime Branch Unit 9 team, who seized a desi pistol, 20 live pistol cartridges, three Rampuri button knives, and an iron-made country karat from their possession. The accused confessed to using the weapons for a robbery they were planning in Mumbai. It was also learnt that a case of alleged threat and rape of a woman had already been registered at the Meghwadi police station against one of them.


## Police arrest serial molester

The Nirmal Nagar police have arrested a serial molester who assaulted women by pretending to be friends with them. Finding the potential victims alone, Balu Pandurang Khaire, 36, would offer them lift on his motorcycle but instead drive them to a secluded spot and molest them.

He introduced himself to one of the women (the complainant in the case) as a friend of her father and offered to drop her to his house. Finding her alone there, he molested her and fled when she shouted for help.

Investigation revealed he lives in Pratiksha Nagar but rarely goes home. He was arrested from Diva after technical information revealed his location. He lived with friends in a Ganpati idol making factory.

-FPJ NEWS SERVICE



**CIN: U65999MH2017FLC293229**

**Regd. Office:** 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021. **Website:** <https://www.smbank.co.in>, **Tel:** +91 22 4302 8888

(₹ in Lakhs)

#### Unaudited Financial Results for the quarter ended June 30, 2023

Sr no.	Particulars	Quarter Ended			
		30-June-2023	31-Mar-2023	30-June-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	23,881	24,968	18,464	86,702
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	73	(630)	1,230	2,082
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	73	(630)	1,230	2,082
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	73	(630)	1,230	2,082
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	73	(630)	1,230	2,082
6	Paid up Equity Share Capital	82,363	82,363	82,363	82,363
7	Reserves (excluding Revaluation Reserves)				(11,073)
8	Securities Premium Account				3,333
9	Net worth	69,213	69,012	70,439	69,012
10	Paid up Debt Capital/ Outstanding Debt *	161,374	170,525	110,995	170,525
11	Outstanding Redeemable Preference shares	-	-	-	-
12	Debt Equity Ratio *	2.18	2.30	1.53	2.30
13	Earnings Per Share (Face Value of ₹10/- each) (Not annualized)				
	1. Basic :	0.01	(0.08)	0.15	0.25
	2. Diluted :	0.01	(0.08)	0.15	0.25
	* Debt represents total borrowings; Equity represents total of share capital and reserves.				

**Note:**

- These results for the quarter ended June 30, 2023 have been reviewed by statutory auditors - K. S. Aiyar & Co., Chartered Accountants who have issued an unmodified opinion thereon. The results for FY 2022-23 were audited by - K. S. Aiyar & Co., Chartered Accountants, on which they had issued an unmodified opinion
- The above is an extract of the detailed format of quarterly / half yearly/ annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly / half yearly/ annual financial results are available on the websites of the listed entity (<https://www.smbank.co.in/aboutus/investor-corner.php>)

For SBM Bank (India) Ltd.  
Mr. Sidharth Rath  
Managing Director & Chief Executive Officer

Mumbai  
August 11, 2023

