



PRESS RELEASE

26.09.2024– PANINDIA

LIC announces Testing Centre of Excellence(TCoE) in Bhubaneswar

LIC is setting up a state-of-the-art *Testing Center of Excellence (TCoE)* in Bhubaneswar. This strategic move underscores LIC's commitment to technological innovation and operational excellence.

Bhubaneswar, recognized as one of India's fastest-growing IT hubs, offers a conducive environment for the development of LIC's advanced IT solutions. This TCoE will be equipped with all modern tools and expertise, including cutting-edge automation tools. The deployment of these advanced technologies will ensure greater efficiency, accuracy, and faster turnaround time in processes.

The new TCoE will initially host approximately 100 IT professionals, comprising both employees and experts from vendors, who will focus on enhancing our digital capabilities.

Announcing this, Shri Siddhartha Mohanty, CEO & MD, LIC has said that "We are committed to regularly expanding this center to become one of the largest IT hubs for LIC, further strengthening our position as a pioneer in technological advancements and superior service delivery. This initiative reflects our continuous effort to invest in modern technology and innovation to serve our customers better and meet the evolving demands of the insurance industry in tune with our Government's vision of Digital India."

Dated at Mumbai on September 26th, 2024

For Further Information please contact: Executive Director (CC) LIC of India, Central Office, Mumbai. Email id: ed_cc@licindia.com Visit us at www.licindia.in

We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.