

## **PRESS RELEASE**

**27/09/2021 PAN INDIA**



### **LIC INKS HISTORIC AGREEMENT 'PRINT TO POST' WITH DEPARTMENT OF POST**

LIC of India and The Department of Posts, Government of India have entered into an Agreement for Print to Post solutions.

The Print to Post solutions is provided by the Department of Posts, Government of India for printing and dispatch of the Policy Booklet issued under a Life Insurance policy. LIC of India is availing these solutions and an Agreement to that effect was signed at the Headquarters of LIC in Mumbai on Monday, the 27<sup>th</sup> of September 2021, in the presence of high ranked officials of LIC of India and The Department of Posts, Government of India.

Present for the event were Shri.M.R.Kumar, Chairperson of LIC of India and the Managing Directors, Shri. Mukesh Kumar Gupta, Shri. Raj Kumar, Ms. Mini Ipe, and Shri. Praveen Kumar, Executive Director (New Business & Reinsurance). The Department of Posts, Government of India was represented by Shri. Ajay Kumar Roy, Dy. Director General, Postal Directorate, New Delhi, Smt. T M Sreelatha, Post Master General & Shri. K A Devaraj, Director of Postal Services (Headquarters), Telengana Circle and Shri. Ganesh V Sawaleshwarkar, Post Master General, Navi Mumbai Region, Maharashtra Circle.



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Speaking on the occasion, the Chairperson of LIC of India congratulated the Department of Posts for entering into this venture and said that, Product delivery is of utmost importance to LIC of India. He informed that India Post has gone a long way in combining Digitalisation & Technology to bring out new initiatives and through this collaboration between the two giants, Telengana Circle has taken the lead and he hoped that this venture is replicated across the country. Finally he concluded by saying that LIC of India also has brought out many Digital Initiatives and this Print to Post solutions is the missing piece in the complete Digitilisation, which has now plugged the gap.

Shri. Ajay Kumar Roy, the Dy. Director General of the Postal Directorate at New Delhi, who spoke on the occasion, said that “Delivery on the Day of Receipt” is the working theme of India Post. He also highlighted the long and historical relationship between LIC of India and Department of Posts and this venture would only go to strengthen the relationship.

A commemorative Poster was released to mark the occasion, which rightly defined the motto behind this venture between the two Institutions; Customer Experience is Important to us.

In his closing remarks, the Managing Director of LIC, Shri.Mukesh Kumar Gupta while congratulating the departments on this historic agreement said that the End-to-end solutions would provide the much needed fillip in the issue of Policy Documents with reduced TAT to enhance the Customer experience.

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For further information please contact:

Executive Director (CC)

LIC of India, Central Office, Mumbai

Telephone: 022 22028307 Emailid:ed\_cc@licindia.com Visit us at [www.licindia.in](http://www.licindia.in)

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