

Ref. No.: LIC/SE/2022-23/11

Date: June 8th, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-- 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

ScripCode: (BSE - 543526/ NSE - LIC)

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

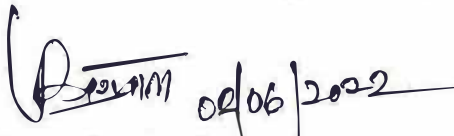
Pursuant to the Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party transactions and balances for the half year ended March 31, 2022.

The above information will also be available on the website of the Corporation at www.licindia.in

Kindly take the same on records.

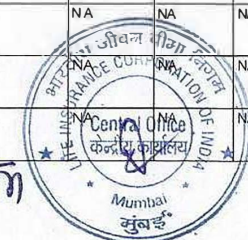
Yours faithfully,

For Life Insurance Corporation of India


(Pawan Agrawal)
Company Secretary & Compliance Officer

Disclosure of Related Party transactions for the half year ended 31st March 2022 (Period from 01/10/2021 to 31/03/2022)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
Total (of Note 6b)																	
1	LIC of India		IDBI Bank Ltd		Associate Company	Channel Partner Bank	Approval of Rs. 75.00 Cr for the FY 2021-22.	Commission paid from 04/2021 to 09/2021- Rs.21.93 Cr and from 10/2021 to 03/2022- Rs. 46.73Cr. Total commission paid for the FY 2021-22 is Rs.68.66 Cr.	NIL	NIL	NA	NA	NA	NA	NA	NA	NA
2	LIC of India		LIC HFL		Associate Company	Letting out of premises	Omnibus approval (Yearly rent Rs. 53,68,284)	Rs. 30,39,582 from 10/2021 to 03/2022	NIL	NIL	NA	NA	NA	NA	NA	NA	NA
3	LIC of India		LIC MF		Associate Company	Letting out of premises	Omnibus approval (Yearly rent Rs.34,56,840)	Rs. 31,06,500 from 10/2021 to 03/2022	NIL	NIL	NA	NA	NA	NA	NA	NA	NA
4	LIC of India		IDBI Bank		Associate Company	Letting out of premises	Omnibus approval (Yearly rent Rs 46,62,240)	Rs. 23,31,120 from 10/2021 to 03/2022	NIL	NIL	NA	NA	NA	NA	NA	NA	NA
5	LIC of India		SHRI M.R. KUMAR		KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 35.83 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	LIC of India		SHRI VIPIN ANAND		KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 0.07 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA
9	LIC of India		SHRI RAJ KUMAR		KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 33.64 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA
11	LIC of India		SHRI SIDDHARTHA MOHANTY		KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 34.73 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA



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13	LIC of India	Mrs. MINI IPE	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 37.33 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	LIC of India	Shri B.C. Patnaik	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 30.93 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	LIC of India	Shri P. MURALEEDHARAN	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 34.9 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
19	LIC of India	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 19.95 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
21	LIC of India	SHRID. P. MOHANTY	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 31.76 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
23	LIC of India	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 31.54 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	LIC of India	SMT. S.S. SOMAN	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 34.42 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	LIC of India	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 52.4 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	LIC of India	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 28.31 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
31	LIC of India	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	Not Applicable	Rs. 22.57 Lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
- Format for disclosure of related party transactions every six months (see Note 4)
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

* The Disclosures of Related Party Transactions on the given format for the period of Second Half of F.Y. 2021-22 is being made on voluntary basis as the Shares of the Corporation have been listed with the Stock Exchanges only w.e.f 17 May 2022 i.e. F.Y. 2022-23.

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