



Ref. No.: LIC/SE/2022-23/97

Date: November 04th, 2022

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai-400051

Scrip Code: (BSE- 543526/NSE - LICI)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that LIC (International) B.S.C (c) is an Overseas Subsidiary with a shareholding of 99.66% and is processing to transfer assets to Munich Re in terms of an agreement – Life Reinsurance Agreement – Quota Share Reinsurance entered into with Munich Re to address the Risk Based Solvency Capital requirement of UAE branches of the Company and to comply with the Financial Regulations in UAE.

In this regard LIC (International) B.S.C (c) has issued instructions to their bankers for transfer of assets with a book value of approximately USD 462.52 Million (which constitutes 34.21% of the total assets in the books of the Company in UAE) from their account to the custodian account of Munich Re and the transfer of assets is accordingly being carried out.

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)

Company Secretary & Compliance Officer