

General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the company	Life Insurance Corporation of India
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-08-2024
Start time of the meeting	11:30 AM
End time of the meeting	02:25 PM

Scrutinizer Details

Name of the Scrutinizer	Aparna Gadgil
Firms Name	S. N. ANANTHASUBRAMANIAN & CO
Qualification	CS
Membership Number	14713
Date of Board Meeting in which appointed	08-08-2024
Date of Issuance of Report to the company	23-08-2024

Voting results

Record date	16-08-2024
Total number of shareholders on record date	2465819
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	219
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited financial statements of the Corporation (standalone and consolidated) for the financial year ended on March 31, 2024, together with the Reports of Directors and Auditors thereon, in terms of Sections 24B, 24C and 25B of the LIC Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public- Institutions	E-Voting	81048111	69606195	85.8826	69473665	132530	99.8096	0.1904
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69606195	85.8826	69473665	132530	99.8096
Public- Non Institutions	E-Voting	140326809	422995	0.3014	415332	7663	98.1884	1.8116
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	422995	0.3014	415332	7663	98.1884
Total		6324997701	6173651971	97.6072	6173511778	140193	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Annual Report of the Corporation for the financial year ended March 31, 2024, in terms of Section 27 of the LIC Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public- Institutions	E-Voting	81048111	69606195	85.8826	69473665	132530	99.8096	0.1904
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69606195	85.8826	69473665	132530	99.8096
Public- Non Institutions	E-Voting	140326809	422282	0.3009	414780	7502	98.2235	1.7765
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	422282	0.3009	414780	7502	98.2235
Total		6324997701	6173651258	97.6072	6173511226	140032	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Confirmation of the payment of interim dividend of Rs. 4 per equity share and approval of declaration of Final Dividend of Rs. 6 per equity share for the Financial Year ended March 31, 2024 as recommended by the Board in terms of Section 28B(1) of the LIC Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6103622781	6103622781	100	6103622781	0	100	0
Public-Institutions	E-Voting	81048111	69650617	85.9374	69650617	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	81048111	69650617	85.9374	69650617	0	100	0
Public- Non Institutions	E-Voting	140326809	423383	0.3017	415800	7583	98.209	1.791
	Poll							
	Postal Ballot (if applicable)							
	Total	140326809	423383	0.3017	415800	7583	98.209	1.791
Total		6324997701	6173696781	97.6079	6173689198	7583	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for appointment of Auditors and fixing their remuneration under Sections 25(1), (4) and (7) of the LIC Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public- Institutions	E-Voting	81048111	69606195	85.8826	69606195	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69606195	85.8826	69606195	0	100
Public- Non Institutions	E-Voting	140326809	421870	0.3006	411466	10404	97.5338	2.4662
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	421870	0.3006	411466	10404	97.5338
Total		6324997701	6173650846	97.6072	6173640442	10404	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for appointment of Mr. Doraiswamy Ramchandran (DIN: 10358884) as Managing Director of the Corporation in terms of Government of India notification dated August 14, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6103622781	6103622781	100	6103622781	0	100	0
Public-Institutions	E-Voting	81048111	69606195	85.8826	68209818	1396377	97.9939	2.0061
	Poll							
	Postal Ballot (if applicable)							
	Total	81048111	69606195	85.8826	68209818	1396377	97.9939	2.0061
Public- Non Institutions	E-Voting	140326809	421391	0.3003	409176	12215	97.1013	2.8987
	Poll							
	Postal Ballot (if applicable)							
	Total	140326809	421391	0.3003	409176	12215	97.1013	2.8987
Total		6324997701	6173650367	97.6072	6172241775	1408592	99.9772	0.0228
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited (LIC MF) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	0	0	0	0	0
Public-Institutions	E-Voting	81048111	69593450	85.8668	69593450	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69593450	85.8668	69593450	0	100
Public- Non Institutions	E-Voting	140326809	417904	0.2978	405407	12497	97.0096	2.9904
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	417904	0.2978	405407	12497	97.0096
Total		6324997701	70011354	1.1069	69998857	12497	99.9822	0.0178
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions of the Corporation with IDBI Bank Limited (IDBI Bank) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	0	0	0	0	0
Public-Institutions	E-Voting	81048111	69606195	85.8826	69606195	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69606195	85.8826	69606195	0	100
Public- Non Institutions	E-Voting	140326809	417946	0.2978	404601	13345	96.807	3.193
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	417946	0.2978	404601	13345	96.807
Total		6324997701	70024141	1.1071	70010796	13345	99.9809	0.0191
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions of the Corporation with LIC Housing Finance Limited (LIC HFL) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	0	0	0	0	0
Public-Institutions	E-Voting	81048111	69606195	85.8826	69606195	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		81048111	69606195	85.8826	69606195	0	100
Public- Non Institutions	E-Voting	140326809	418073	0.2979	405202	12871	96.9214	3.0786
	Poll							
	Postal Ballot (if applicable)							
	Total		140326809	418073	0.2979	405202	12871	96.9214
Total		6324997701	70024268	1.1071	70011397	12871	99.9816	0.0184
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

